

Daily EQ Trend



18 Sept 2026

Technical Outlook

Nifty (23,270.60): Bounce likely.

Nifty 50 witnessed stock-specific buying and gained 53 points to close at 23,270. During the session, hospital stocks and selected metal counters displayed pockets of strength.

On the daily chart, the index opened at the day's low and closed in the green, indicating a bounce-back attempt from oversold levels. However, the broader structure remains weak. The immediate resistance is placed near 23,483 (10-EMA), while 23,600 remains a stronger resistance zone. The short- and medium-term moving averages continue to trend lower, keeping the overall bias negative.

Strategy: Maintain a cautious stance and use rallies towards 23,500-23,600 to reduce long exposure.



Bank Nifty (56,055.75): Index closes near 56k mark.

Bank Nifty witnessed a reversal from the day's high and slipped into the red. On the stock front, Kotak Bank was the only constituent to close in the green.

On the daily chart, the index faced resistance at higher levels and moved lower, keeping the overall structure weak. A sustained break below 55,600 could lead to further weakness, while 56,500 remains the major resistance zone.

Strategy: Maintain a cautious-to-bearish stance. Avoid aggressive fresh longs



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
HDFC LIFE	5.05
TMPV	4.49
SBILIFE	4.06
DR REDDY	3.07
BEL	2.51

Losers (Nifty 50)

Company	%
ONGC	-1.85
TITAN	-1.38
HDFC BANK	-1.18
COAL INDIA	-1.01
HINDUNILVR	-1.01



Daily EQ Trend

NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2923.20	2867.13	2887.07	2905.13	2925.07	2943.13	2963.07	2981.13
ADANIPTS	1738.30	1715.63	1720.37	1729.33	1734.07	1743.03	1747.77	1756.73
APOLLOHOSP	8768.50	8591.17	8638.83	8703.67	8751.33	8816.17	8863.83	8928.67
ASIANPAINT	2454.00	2399.00	2410.00	2432.00	2443.00	2465.00	2476.00	2498.00
AXISBANK	1240.00	1204.87	1218.93	1229.47	1243.53	1254.07	1268.13	1278.67
BAJAJ-AUTO	11500.00	11290.33	11362.67	11431.33	11503.67	11572.33	11644.67	11713.33
BAJFINANCE	1015.00	989.47	999.73	1007.37	1017.63	1025.27	1035.53	1043.17
BAJAJFINSV	1859.20	1808.97	1820.53	1839.87	1851.43	1870.77	1882.33	1901.67
BEL	395.45	380.77	383.88	389.67	392.78	398.57	401.68	407.47
BHARTIARTL	1836.00	1808.80	1818.20	1827.10	1836.50	1845.40	1854.80	1863.70
CIPLA	1376.30	1323.53	1337.57	1356.93	1370.97	1390.33	1404.37	1423.73
COALINDIA	418.00	409.18	412.87	415.43	419.12	421.68	425.37	427.93
DRREDDY	1175.00	1096.93	1118.47	1146.73	1168.27	1196.53	1218.07	1246.33
EICHERMOT	7493.50	7407.33	7448.17	7470.83	7511.67	7534.33	7575.17	7597.83
ETERNAL	322.35	308.25	313.25	317.80	322.80	327.35	332.35	336.90
GRASIM	3173.10	3107.07	3133.03	3153.07	3179.03	3199.07	3225.03	3245.07
HCLTECH	1258.30	1219.97	1227.63	1242.97	1250.63	1265.97	1273.63	1288.97
HDFCBANK	713.00	704.47	708.73	710.87	715.13	717.27	721.53	723.67
HDFCLIFE	557.00	506.65	518.30	537.65	549.30	568.65	580.30	599.65
HINDALCO	980.50	954.90	962.70	971.60	979.40	988.30	996.10	1005.00
HINDUNILVR	1942.20	1906.60	1924.40	1933.30	1951.10	1960.00	1977.80	1986.70
ICICIBANK	1347.60	1327.07	1337.33	1342.47	1352.73	1357.87	1368.13	1373.27
ITC	266.20	259.63	261.87	264.03	266.27	268.43	270.67	272.83
INFY	1058.60	1035.27	1041.93	1050.27	1056.93	1065.27	1071.93	1080.27
INDIGO	4845.00	4666.83	4706.67	4775.83	4815.67	4884.83	4924.67	4993.83
JIOFIN	229.30	220.72	222.86	226.08	228.22	231.44	233.58	236.80
JSWSTEEL	1253.40	1225.77	1233.93	1243.67	1251.83	1261.57	1269.73	1279.47
KOTAKBANK	416.50	408.37	410.43	413.47	415.53	418.57	420.63	423.67
LT	3836.20	3742.47	3776.73	3806.47	3840.73	3870.47	3904.73	3934.47
M&M	3076.50	2958.93	3002.97	3039.73	3083.77	3120.53	3164.57	3201.33
MARUTI	12338.00	11891.67	12009.33	12173.67	12291.33	12455.67	12573.33	12737.67
MAXHEALTH	1037.00	998.90	1010.00	1023.50	1034.60	1048.10	1059.20	1072.70
NTPC	329.60	323.33	325.27	327.43	329.37	331.53	333.47	335.63
NESTLEIND	1370.60	1341.63	1355.87	1363.23	1377.47	1384.83	1399.07	1406.43
ONGC	232.43	226.17	228.71	230.57	233.11	234.97	237.51	239.37
POWERGRID	263.75	260.32	261.78	262.77	264.23	265.22	266.68	267.67
RELIANCE	1243.90	1222.23	1230.37	1237.13	1245.27	1252.03	1260.17	1266.93
SBILIFE	1766.90	1631.47	1660.23	1713.57	1742.33	1795.67	1824.43	1877.77
SHRIRAMFIN	995.00	953.17	965.73	980.37	992.93	1007.57	1020.13	1034.77
SBIN	988.70	966.60	975.90	982.30	991.60	998.00	1007.30	1013.70
SUNPHARMA	1867.30	1834.13	1840.77	1854.03	1860.67	1873.93	1880.57	1893.83
TATACONSUM	1013.70	980.40	989.70	1001.70	1011.00	1023.00	1032.30	1044.30
TATASTEEL	187.29	176.99	179.93	183.61	186.55	190.23	193.17	196.85
TCS	2190.00	2046.03	2104.27	2147.13	2205.37	2248.23	2306.47	2349.33
TECHM	1561.00	1511.07	1524.53	1542.77	1556.23	1574.47	1587.93	1606.17
TITAN	4841.00	4737.50	4788.00	4814.50	4865.00	4891.50	4942.00	4968.50
TMPV	314.50	282.85	291.30	302.90	311.35	322.95	331.40	343.00
TRENT	2789.00	2711.33	2735.67	2762.33	2786.67	2813.33	2837.67	2864.33
ULTRACEMCO	10764.00	10559.67	10631.33	10697.67	10769.33	10835.67	10907.33	10973.67
WIPRO	166.40	162.50	163.76	165.08	166.34	167.66	168.92	170.24

Daily EQ Trend



MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
15-09-2026	FIVESTAR	Buy	551.00	515	636	-4%	Open	Weekly Report
31-08-2026	CRISIL	Buy	4732.00	4520	5025	-5%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	1%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-2%	Open	Daily Report
07-09-2026	SKIPPER	Buy	585.00	540	780	-9%	Close	Weekly Report
04-09-2026	KIRLOSENG	Buy	2267.00	2110	2450	-8%	Close	Daily Report
08-09-2926	NRBBEARING	Buy	483.00	464	525	6%	Close	Daily Report
09-09-2926	FINCABLES	Buy	1290.00	1245	1400	7%	Close	Daily Report
01-09-2926	MAPMYINDIA	Buy	1013.00	958	1160	-6%	Close	Daily Report
27-08-2926	ASHOKLEY	Buy	179.00	175	190	-8%	Close	Daily Report
17-08-2926	PRESTIGE	Buy	1592.50	1544	1687	-4%	Close	Daily Report



Daily EQ Trend

Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.
Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,
Website: www.way2wealth.com Email: research@way2wealth.com
Way2wealthResearch is also available on Bloomberg WTWL<GO>