WAY2WEALTH

Daily Commodity Trend

18 Sept 2026

MCX Gold (1,52,981): Consolidating within a range

MCX Gold formed a bullish candlestick in yesterday's session but continues to consolidate within a neutral range on the daily timeframe. The price continues to hold above the range support, indicating demand at lower levels. A decisive breakout or breakdown from the range can initiate a trending move. **Existing short positions can be bought back near cost.**

For the day, the outlook remains neutral, with intra-day support at 149650-145150 and resistance at 153800. Sustained weakness can extend the downside towards the lower support zone and the 200 DEMA line. The outlook will require a review on sustained strength above 154450.

MCX Silver (2,38,205): Consolidating in a range.

MCX Silver formed a bullish engulfing pattern in yesterday's session and continues to consolidate within a narrow range. The commodity is witnessing good demand near the support zone and has consistently held above key support levels. A decisive breakout or breakdown can initiate a trending move. **Existing short positions can be bought back near cost.**

For the day, the outlook remains neutral, with intra-day support at 230200-227900 and resistance at 245000. A decisive breakout above resistance or breakdown below support can trigger a directional move from the prevailing range. The outlook will require a review on sustained strength above 248800 or sustained weakness below 227900.

MCX Crude Oil (9,758): Witness profit taking.

MCX Crude Oil closed negatively in yesterday's session, while international prices indicate a deep gap-down opening. The commodity is witnessing supply near the major resistance zone, and a close below 9450 would provide the initial indication of weakening bullish momentum. **Traders are advised to avoid aggressive fresh longs for now.**

For the day, the outlook remains positive, with intra-day support at 9500 and resistance at 10238. Sustained strength above the resistance zone can revive buying momentum, while a close below 9450 would warrant caution. The outlook will require a review on sustained weakness below 9450.

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Commodity Overview

Precious Metals		
Commodity	**Close**	**% Change**
MCX Gold	152981	0.34%
COMEX Gold $	4397.01	-0.06%
MCX Silver	238205	1.46%
COMEX Silver $	66.21	0.17%
Base Metals		
Commodity	**Close**	**% Change**
MCX Aluminium	352.15	0.37%
LME Aluminium $	2705	0.41%
MCX Copper	1395.05	1.51%
LME Copper $	4.7915	-0.09%
MCX Lead	195.25	-0.08%
MCX Zinc	427.65	1.80%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	**Close**	**% Change**
MCX Crude Oil	9758	-0.62%
Brent Oil $	103.97	-0.13%
MCX Natural Gas	279.2	0.47%
NYMEX Natural Gas $	2.855	-0.42%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	9,758.00	9,352.67	9,555.33	9,696.67	9,899.33	10,040.67
NATURAL GAS	25-Sep-26	279.20	271.47	275.33	279.27	283.13	287.07
ALUMINI	30-Sep-26	353.10	348.63	350.87	352.43	354.67	356.23
ALUMINIUM	30-Sep-26	352.15	348.12	350.13	351.77	353.78	355.42
COPPER	30-Sep-26	1,395.05	1,367.25	1,381.15	1,389.35	1,403.25	1,411.45
GOLD	05-Oct-26	1,52,981.00	1,49,341.67	1,51,161.33	1,52,302.67	1,54,122.33	1,55,263.67
GOLDM	05-Oct-26	1,53,114.00	1,49,235.33	1,51,174.67	1,52,382.33	1,54,321.67	1,55,529.33
LEAD	30-Sep-26	195.25	194.68	194.97	195.18	195.47	195.68
LEADMINI	30-Sep-26	195.45	194.72	195.08	195.37	195.73	196.02
MENTHAOIL	30-Sep-26	`	1,174.10	1,179.10	1,187.50	1,192.50	1,200.90
ZINC	30-Sep-26	427.65	415.02	421.33	424.87	431.18	434.72
SILVER	04-Dec-26	2,38,205.00	2,26,829.67	2,32,517.33	2,35,908.67	2,41,596.33	2,44,987.67

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