Daily Commodity Trend

18 November 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures traded at around $60 per barrel on Monday after two sessions of gains, as Russia's Novorossiysk port resumed operations following a two-day shutdown. Two crude tankers were reportedly moored at the port on Sunday, signaling continued activity at the terminals.

- The disruption at Russia's second-largest oil export hub had pushed crude prices up more than 2% on Friday to end the week with a modest gain. However, the broader outlook remains bearish amid expectations of a supply glut as OPEC and non-OPEC producers ramp up output while demand growth slows.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	122927.00	-0.51%
COMEX Gold $	4031.96	-1.04%
MCX Silver	155312.00	-0.45%
COMEX Silver $	49.66	-2.07%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	266.85	0.51%
LME Aluminium $	2815.80	-1.55%
MCX Copper	1002.70	1.40%
LME Copper $	4.99	-0.08%
MCX Lead	182.25	-0.71%
MCX Zinc	302.10	-0.41%
LME Zinc $	2991.60	-0.89%

Energy

Energy	Close	% Change
MCX Crude Oil	5320.00	-0.41%
Brent Oil $	64.03	-0.56%
MCX Natural Gas	395.30	-1.27%
NYMEX Natural Gas $	4.33	-0.25%

Technical View – MCX Gold

Gold prices steadied around $4,080 per ounce on Monday as investors awaited a wave of delayed US data, including payrolls and Fed minutes, for clues on the policy outlook, with odds of a December rate cut slipping to 46%. Despite the near-term caution, bullion remains up 55% this year—its strongest gain since 1979—supported by firm central bank buying and elevated geopolitical and fiscal risks. On the technical front, MCX gold saw muted price action in yesterday's session. It has seen a strong pullback toward the short term DEMA in last two trading session. The immediate trend seems to have turned sideways. **Major support is placed at 119300 on the lower levels while resistance is placed at 127050-127940.**

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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Sell near	1007	994	1008
MCX Silver	05-Dec	Sell near	156690	152250-149700	157000

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5320	5217	5269	5311	5363	5405
NATURAL GAS	24-Nov-25	395	385	390	396	401	408
ALUMINI	28-Nov-25	267	264	265	266	267	268
ALUMINIUM	28-Nov-25	267	264	265	266	267	268
COPPER	28-Nov-25	1003	909	956	922	969	936
GOLD	05-Dec-25	122927	121438	122183	122916	123661	124394
GOLDM	05-Dec-25	122789	121158	121973	122777	123592	124396
LEAD	28-Nov-25	182	181	182	183	183	184
LEADMINI	28-Nov-25	182	181	182	183	183	184
MENTHA OIL	28-Nov-25	917	905	911	915	922	926
ZINC	28-Nov-25	302	299	301	302	304	306
SILVER	05-Dec-25	155312	151724	153518	155104	156898	158484

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Research Desk

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