



Daily Commodity Trend

18 November 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures traded at around \$60 per barrel on Monday after two sessions of gains, as Russia's Novorossiysk port resumed operations following a two-day shutdown. Two crude tankers were reportedly moored at the port on Sunday, signaling continued activity at the terminals.
- The disruption at Russia's second-largest oil export hub had pushed crude prices up more than 2% on Friday to end the week with a modest gain. However, the broader outlook remains bearish amid expectations of a supply glut as OPEC and non-OPEC producers ramp up output while demand growth slows.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	122927.00	-0.51%
COMEX Gold \$	4031.96	-1.04%
MCX Silver	155312.00	-0.45%
COMEX Silver \$	49.66	-2.07%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	266.85	0.51%
LME Aluminium \$	2815.80	-1.55%
MCX Copper	1002.70	1.40%
LME Copper \$	4.99	-0.08%
MCX Lead	182.25	-0.71%
MCX Zinc	302.10	-0.41%
LME Zinc \$	2991.60	-0.89%

Energy

Energy	Close	% Change
MCX Crude Oil	5320.00	-0.41%
Brent Oil \$	64.03	-0.56%
MCX Natural Gas	395.30	-1.27%
NYMEX Natural Gas \$	4.33	-0.25%

Gold prices steadied around \$4,080 per ounce on Monday as investors awaited a wave of delayed US data, including payrolls and Fed minutes, for clues on the policy outlook, with odds of a December rate cut slipping to 46%. Despite the near-term caution, bullion remains up 55% this year—its strongest gain since 1979—supported by firm central bank buying and elevated geopolitical and fiscal risks. On the technical front, MCX gold saw muted price action in yesterday's session. It has seen a strong pullback toward the short term DEMA in last two trading session. The immediate trend seems to have turned sideways. **Major support is placed at 119300 on the lower levels while resistance is placed at 127050-127940.**



Daily Commodity Trend

18 November 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Sell near	1007	994	1008
MCX Silver	05-Dec	Sell near	156690	152250-149700	157000

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5320	5217	5269	5311	5363	5405
NATURAL GAS	24-Nov-25	395	385	390	396	401	408
ALUMINI	28-Nov-25	267	264	265	266	267	268
ALUMINIUM	28-Nov-25	267	264	265	266	267	268
COPPER	28-Nov-25	1003	909	956	922	969	936
GOLD	05-Dec-25	122927	121438	122183	122916	123661	124394
GOLDM	05-Dec-25	122789	121158	121973	122777	123592	124396
LEAD	28-Nov-25	182	181	182	183	183	184
LEADMINI	28-Nov-25	182	181	182	183	183	184
MENTHAOIL	28-Nov-25	917	905	911	915	922	926
ZINC	28-Nov-25	302	299	301	302	304	306
SILVER	05-Dec-25	155312	151724	153518	155104	156898	158484



Daily Commodity Trend

18 November 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>