Nifty's bullish structure remains intact—25,000 offers a potential re-entry zone, while 25,500 remains the immediate hurdle.

Daily EQ Trend

18 Nov 2026

Technical Outlook

Nifty (25,387.40): Bullish outlook.

Nifty 50 extended its gains and registered an intraday high of 25,501, closing higher by 96.30 points. On the sectoral front, PSU Banks, Realty and Tourism witnessed strong buying interest.

Technically, the index faced resistance near **25,500**, which coincides with the call-writing zone, and closed below this level. The broader bias remains bullish, although range-bound trading may continue. Immediate support has now shifted higher from 24,800 to **24,880**.

Strategy: The **25,000** zone can be viewed as a potential re-entry area for fresh positional long positions, while maintaining a bullish bias.



Bank Nifty (62,273.25): Index registers new all-time high levels.

Bank Nifty registered a fresh all-time high of **62,442.20**, gaining 1.13% and closing firmly above the 62,000 mark. PSU Banks led the rally, with PNB, IDFC First Bank, AU Small Finance Bank and Axis Bank witnessing strong buying interest.

Technically, the index has extended its rally and entered the overbought zone. However, the broader trend and momentum remain bullish. With the index scaling above 62,000, immediate trading support is placed at **62,000**, while the stronger directional support lies near **60,000**.

The medium- to long-term structure indicates potential upside towards **65,000 over the next 1–2 quarters**.



Top Trading Ideas

Symbol	CMP	Buy/Sell	Stoploss, CLOSING BASIS	Target	Time Frame
DELHIVERY	457.95	BUY at 450	428	498	2-3 WEEKS

Gainers (Nifty 50)

Company	%%
ADANI ENTERPRISE	3.24
EICHER MOTOR	3.01
MAX HEALTH	2.08
ASIAN PAINTS	2.02
AXIS BANK	1.98

Losers (Nifty 50)

Company	%
HCL TECH	-2.09
POWER GRID	-1.60
HDFC LIFE	-1.56
ONGC	-1.53
COAL INDIA	-1.50

SHRIRAM Financial Services
associated with Sanlam group

Daily EQ Trend

Nifty 50 – Pivot Table

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	2745.10	2585.63	2622.37	2683.73	2720.47	2781.83	2818.57	2879.93
ADANIPORTS	1917.00	1878.00	1889.00	1903.00	1914.00	1928.00	1939.00	1953.00
APOLLOHOSP	8712.50	8570.50	8641.50	8677.00	8748.00	8783.50	8854.50	8890.00
ASIANPAINT	2625.00	2526.00	2562.00	2593.50	2629.50	2661.00	2697.00	2728.50
AXISBANK	1369.00	1321.93	1333.67	1351.33	1363.07	1380.73	1392.47	1410.13
BAJAJ-AUTO	10770.00	10558.00	10632.00	10701.00	10775.00	10844.00	10918.00	10987.00
BAJFINANCE	1121.10	1090.78	1099.17	1110.13	1118.52	1129.48	1137.87	1148.83
BAJAJFINSV	1870.80	1819.53	1833.87	1852.33	1866.67	1885.13	1899.47	1917.93
BEL	399.55	391.03	393.92	396.73	399.62	402.43	405.32	408.13
BHARTIARTL	2138.30	2096.80	2116.30	2127.30	2146.80	2157.80	2177.30	2188.30
CIPLA	1388.00	1364.47	1373.73	1380.87	1390.13	1397.27	1406.53	1413.67
COALINDIA	391.55	375.95	381.85	386.70	392.60	397.45	403.35	408.20
DRREDDY	1388.00	1354.63	1361.67	1374.83	1381.87	1395.03	1402.07	1415.23
EICHERMOT	7828.00	7438.83	7524.67	7676.33	7762.17	7913.83	7999.67	8151.33
ETERNAL	375.05	361.28	365.22	370.13	374.07	378.98	382.92	387.83
GRASIM	3054.80	2987.87	3021.33	3038.07	3071.53	3088.27	3121.73	3138.47
HCLTECH	1355.70	1313.07	1331.83	1343.77	1362.53	1374.47	1393.23	1405.17
HDFCBANK	814.95	800.05	805.45	810.20	815.60	820.35	825.75	830.50
HDFCLIFE	595.05	578.28	585.52	590.28	597.52	602.28	609.52	614.28
HINDALCO	927.75	891.78	901.82	914.78	924.82	937.78	947.82	960.78
HINDUNILVR	2009.90	1973.10	1986.30	1998.10	2011.30	2023.10	2036.30	2048.10
ICICIBANK	1598.70	1545.27	1562.03	1580.37	1597.13	1615.47	1632.23	1650.57
ITC	293.30	286.77	289.53	291.42	294.18	296.07	298.83	300.72
INFY	1130.00	1102.17	1113.73	1121.87	1133.43	1141.57	1153.13	1161.27
INDIGO	5611.00	5511.80	5553.40	5582.20	5623.80	5652.60	5694.20	5723.00
JIOFIN	228.96	220.65	223.01	225.98	228.34	231.31	233.67	236.64
JSWSTEEL	1332.00	1290.13	1301.07	1316.53	1327.47	1342.93	1353.87	1369.33
KOTAKBANK	497.25	485.30	488.75	493.00	496.45	500.70	504.15	508.40
LT	4155.50	4047.77	4092.63	4124.07	4168.93	4200.37	4245.23	4276.67
M&M	3399.00	3253.80	3297.40	3348.20	3391.80	3442.60	3486.20	3537.00
MARUTI	12625.00	12330.00	12465.00	12545.00	12680.00	12760.00	12895.00	12975.00
MAXHEALTH	1030.90	991.02	1002.23	1016.57	1027.78	1042.12	1053.33	1067.67
NTPC	321.80	316.40	317.60	319.70	320.90	323.00	324.20	326.30
NESTLEIND	1294.30	1257.03	1269.97	1282.13	1295.07	1307.23	1320.17	1332.33
ONGC	223.52	219.75	221.63	222.58	224.46	225.41	227.29	228.24
POWERGRID	258.00	251.33	254.17	256.08	258.92	260.83	263.67	265.58
RELIANCE	1367.00	1304.33	1319.67	1343.33	1358.67	1382.33	1397.67	1421.33
SBILIFE	1815.00	1765.53	1783.27	1799.13	1816.87	1832.73	1850.47	1866.33
SHRIRAMFIN	982.85	954.30	965.15	974.00	984.85	993.70	1004.55	1013.40
SBIN	1108.60	1073.65	1082.80	1095.70	1104.85	1117.75	1126.90	1139.80
SUNPHARMA	1870.00	1830.33	1845.47	1857.73	1872.87	1885.13	1900.27	1912.53
TATACONSUM	1112.40	1085.80	1096.60	1104.50	1115.30	1123.20	1134.00	1141.90
TATASTEEL	181.50	176.12	177.89	179.69	181.46	183.26	185.03	186.83
TCS	2406.60	2313.73	2348.87	2377.73	2412.87	2441.73	2476.87	2505.73
TECHM	1762.00	1723.60	1735.00	1748.50	1759.90	1773.40	1784.80	1798.30
TITAN	4908.00	4828.50	4856.80	4882.40	4910.70	4936.30	4964.60	4990.20
TMPV	259.20	246.47	252.73	255.97	262.23	265.47	271.73	274.97
TRENT	3176.30	3026.70	3090.90	3133.60	3197.80	3240.50	3304.70	3347.40
ULTRACEMCO	12290.00	11985.00	12100.00	12195.00	12310.00	12405.00	12520.00	12615.00
WIPRO	189.89	185.32	187.60	188.75	191.03	192.18	194.46	195.61

Daily EQ Trend

Daily Call Tracker

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
17-11-2024	GOKEX	Buy	713.95	665	780	-1%	Open	Daily Report
16-11-2025	LICHSGFIN	Buy	570	525	645	8%	Open	Weekly Report
13-11-2026	EDELWEISS	Buy	133	127	145	-3%	Open	Daily Report
12-11-2026	MOTHERSON	Buy	169.69	160	189	-4%	Open	Daily Report
11-11-2026	GRAPHITE	Buy	763.1	718	820	3%	Open	Daily Report
04-11-2026	EICHERMOT	Buy	7440	7227	7800	4%	Closed	Daily Report
09-11-2026	BHARTIARTL	Buy	2050	2000	2180	4%	Closed	Daily Report
05-11-2026	IIFL	Buy	566	537	627	9%	Closed	Daily Report
03-11-2026	GAIL	Buy	174	168	190	5%	Closed	Daily Report
02-11-2026	MBAPL	Buy	177.11	159	200	10%	Closed	Weekly Report

Daily EQ Trend

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