## Daily Trading Bites I Commodity I



#### MCX CRUDE OIL MARCH



### **Technical Outlook**

On Monday Crude oil prices opened with a gap up at 3995 and surged till 4042 and finally ended at 4023. The price has once again come up above the 2015 swing high and has settled above it. Hence, going forward the key immediate support is at 3989 and as long as it holds above that the bullish potential remains intact and expects the prices to extend till 4120 levels.

Action	Entry	Target	Stop
BUY	At 4010	4120	3960

## NCDEX RM SEED APRIL



### **Technical Outlook**

For the last few weeks, RM seed prices have been trading in a flag pattern and on Monday it once again penetrated the resistance of the flag and surged till 4210 and finally ended at 4179. The price has settled just above the flag pattern and ahead it manage to hold above that then a firm up move can be seen till 4250 then 4300 levels. Thus we advise buying above 4185 for upside targets of 4300 levels.

Action	Entry	Target	Stop
BUY	Above 4185	4300	4140

#### MCX ALUMINIUM FEBRUARY



#### **Technical Outlook**

In the last two sessions aluminium prices have witnessed a sharp rise from the lows and during yesterday's session, it surged till the high of 144.05 and ended at 142.70. On the daily chart, it has penetrated the slanting trend line resistance, but it failed to make close above that. Hence, ahead if the prices managed to sustain above the trend line resistance of 143.50 then the price will once again turn to bullish and thus we recommend buying on break of 143.50 for upside targets of 146 then 148.

Action	Entry	Target	Stop
BUY	Above 143.50	146.50/148	141

## NCDEX GUAR SEED MARCH



## **Technical Outlook**

On Monday, Guar seed prices witnessed the massive fall and ended almost near the day low at 4360. The price has already penetrated the rising trend line and currently the immediate key support is at 4344 and break down below that will extend the correction till 4190 then 4040 levels. Thus, for the day we recommend selling on break of 4340 for the day.

Action	Entry	Target	Stop
SELL	At 4340	4200/4050	4440



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## **ECONOMIC DATA & EVENTS**

TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-		-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

## **DAILY PIVOT LEVELS**

Symbol	Expiry	LTP	S2	<b>\$1</b>	Pivot	R1	R2
GOLD	05 APR 2018	30736.0	30684.0	30710.0	30751.0	30777.0	30818.0
SILVER	05 MAR 2018	38568.0	38390.0	38479.0	38574.0	38663.0	38758.0
CRUDEOIL	19 MAR 2018	4039.0	3974.3	4006.7	4027.3	4059.7	4080.3
NATURALGAS	23 FEB 2018	165.2	162.1	163.6	166.6	168.1	171.1
COPPER	28 FEB 2018	457.3	451.5	454.4	458.3	461.2	465.1
NICKEL	28 FEB 2018	875.5	861.6	868.6	880.3	887.3	899.0
ALUMINIUM	28 FEB 2018	142.8	138.0	140.4	142.2	144.6	146.4
LEAD	28 FEB 2018	166.8	164.7	165.7	167.3	168.4	170.0
ZINC	28 FEB 2018	230.9	228.9	229.9	230.7	231.7	232.4
CPO	28 FEB 2018	581.0	575.7	578.3	579.7	582.3	583.7
MENTHAOIL	28 FEB 2018	1315.4	1279.1	1297.3	1333.5	1351.7	1387.9
COTTON	28 FEB 2018	19430.0	19283.3	19356.7	19473.3	19546.7	19663.3
COCUDAKL	20 FEB 2018	1669.0	1651.7	1660.3	1667.7	1676.3	1683.7
GUARGUM5	20 FEB 2018	9400.0	9279.3	9339.7	9460.3	9520.7	9641.3
GUARSEED10	20 FEB 2018	4373.0	4285.0	4329.0	4417.0	4461.0	4549.0
RMSEED	20 APR 2018	4142.0	4096.7	4119.3	4144.7	4167.3	4192.7
CASTOR	20 FEB 2018	4195.0	4175.0	4185.0	4205.0	4215.0	4235.0
SYBEANIDR	20 FEB 2018	3755.0	3693.0	3724.0	3776.0	3807.0	3859.0
SYOREF	20 FEB 2018	736.3	734.1	735.2	737.0	738.1	739.9
JEERAUNJHA	20 MAR 2018	15445.0	15181.7	15313.3	15576.7	15708.3	15971.7
TMCFGRNZM	20 APR 2018	7114.0	6995.3	7054.7	7173.3	7232.7	7351.3



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