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- Nickel prices opened slightly higher in the last session and prices rose strongly further for most of the session till high of 899.50.
- Prices have been rising gradually since last few sessions after retesting and taking strong support at its short term declining trend line break out level in the last week.
- Prices are expected to rise further from these levels towards immediate strong resistance placed around 918 level.
- On the lower side, immediate supports are placed around 885 and 858 levels. Buying on minor pullbacks is recommended in Nickel for the day.

| Today's Actionable | | | | | | |
|--|------------|-------------------------------|---|---|--|--|
| Commodity Expiry Action Entry Target Stop loss | | | | | | |
| Feb | Buy | Around 885 | 918 | 858 | | |
| Mar | Buy | Around 40300 | 41000 | 39900 | | |
| Mar | Sell | Around 4230 | 4170 | 4270 | | |
| | Feb Mar | Expiry Action Feb Buy Mar Buy | ExpiryActionEntryFebBuyAround 885MarBuyAround 40300 | ExpiryActionEntryTargetFebBuyAround 885918MarBuyAround 4030041000 | | |

| | Zinc-Lead Spread (Rs) | 84.5 |
|--------|---|------------------------|
| 60 | г 3.5 | 84 |
| 50 | 3 | 83.5 |
| 40 | - 2.5 | 83 |
| 30 | - 2 | 82.5 |
| 20 | 1.5 | 82 |
| 10 | - 0.5 | 81.5 |
| 0 | 0 | 81 |
| 23-180 | Parker Brief of the part of ten of ten of ten of ten of ten of ten of | 8 Jan 19 Jan 19 Jan 19 |
| Spr | ead Spread Avg STD | Ratio F |



| MCX | | | | | | |
|------------|-------------|------------|--------|----------|--|--|
| Commodity | Expiry | Close (Rs) | Change | % Change | | |
| GOLD | 05 APR 2019 | 33899 | 291 | 0.87 | | |
| SILVER | 05 MAR 2019 | 40557 | 387 | 0.96 | | |
| COPPER | 28 FEB 2019 | 452.5 | 4.75 | 1.06 | | |
| CRUDEOIL | 19 FEB 2019 | 4003 | -8 | -0.2 | | |
| ZINC | 28 FEB 2019 | 191.5 | 1.5 | 0.79 | | |
| LEAD | 28 FEB 2019 | 143.4 | -1.2 | -0.83 | | |
| ALUMINIUM | 28 FEB 2019 | 130.85 | 0.05 | 0.04 | | |
| NICKEL | 28 FEB 2019 | 898.6 | 12.1 | 1.36 | | |
| NATURALGAS | 25 FEB 2019 | 189.4 | 1.6 | 0.85 | | |
| MENTHAOIL | 28 FEB 2019 | 1652.5 | -19.5 | -1.17 | | |

| NCDEX | | | | | | | |
|------------|-------------|------------|--------|----------|--|--|--|
| Commodity | Expiry | Close (Rs) | Change | % Change | | | |
| GUARGUM5 | 20 FEB 2019 | 8304 | -41 | -0.49 | | | |
| GUARSEED10 | 20 FEB 2019 | 4180 | -40.5 | -0.96 | | | |
| CHANA | 19 MAR 2019 | 4274 | 13 | 0.31 | | | |
| CASTOR | 20 FEB 2019 | 5224 | 0 | 0 | | | |
| RMSEED | 20 FEB 2019 | 3855 | -2 | -0.05 | | | |
| SYBEANIDR | 20 FEB 2019 | 3786 | 53 | 1.42 | | | |
| SYOREF | 20 FEB 2019 | 783.3 | 0.5 | 0.06 | | | |
| JEERAUNJHA | 19 MAR 2019 | 15690 | 30 | 0.19 | | | |
| TMCFGRNZM | 16 APR 2019 | 6248 | -4 | -0.06 | | | |
| COCUDAKL | 20 FEB 2019 | 1944 | -19.5 | -0.99 | | | |

| GLOBAL | | | | | | |
|----------|---------------|------------|--------|----------|--|--|
| Exchange | Commodity | Close (\$) | Change | % Change | | |
| Comex | Gold | 1343.85 | 21.75 | 1.65% | | |
| Comex | Silver | 15.963 | 0.22 | 1.40% | | |
| Nymex | Crude Oil WTI | 56.3 | 0.32 | 0.57% | | |
| ICE | Brent Oil | 66.12 | -0.38 | -0.57% | | |
| Nymex | Natural Gas | 2.654 | 0.029 | 1.10% | | |
| LME | Copper | 6328.75 | 65.5 | 1.05% | | |
| LME | Lead | 2021.25 | -10 | -0.49% | | |
| LME | Zinc | 2664.5 | 21.75 | 0.82% | | |
| LME | Aluminium | 1854.5 | 0.75 | 0.04% | | |
| LME | Nickel | 12650 | 185 | 1.48% | | |





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| | ECONOMIC DATA & EVENTS | | | | | |
|-----------|------------------------|---------------|--------|----------|----------|--|
| TIME(IST) | COUNTRY | DATA & EVENTS | ACTUAL | FORECAST | PREVIOUS | |
| - | - | - | | - | - | |
| - | - | - | | - | - | |
| - | - | - | | - | - | |
| - | - | - | | - | - | |
| - | - | - | | - | - | |
| - | - | - | | - | - | |
| - | - | - | | - | - | |

| DAILY PIVOT LEVELS | | | | | | | |
|--------------------|-------------|--------|--------|-----------|--------|--------|--------|
| Symbol | Expiry | LTP | S2 | S1 | Pivot | R1 | R2 |
| GOLD | 05 APR 2019 | 33899 | 33462 | 33681 | 33799 | 34018 | 34136 |
| SILVER | 05 MAR 2019 | 40557 | 39996 | 40277 | 40431 | 40712 | 40866 |
| COPPER | 28 FEB 2019 | 452.5 | 443.4 | 448.0 | 450.4 | 455.0 | 457.4 |
| CRUDEOIL | 19 FEB 2019 | 4003 | 3923 | 3963 | 3991 | 4031 | 4059 |
| ZINC | 28 FEB 2019 | 191.5 | 188.2 | 189.9 | 190.8 | 192.5 | 193.4 |
| LEAD | 28 FEB 2019 | 143.4 | 141.6 | 142.5 | 144.0 | 144.9 | 146.5 |
| ALUMINIUM | 28 FEB 2019 | 130.9 | 129.3 | 130.1 | 131.3 | 132.1 | 133.3 |
| NICKEL | 28 FEB 2019 | 898.6 | 879.2 | 888.9 | 894.2 | 903.9 | 909.2 |
| NATURALGAS | 25 FEB 2019 | 189.4 | 184.7 | 187.0 | 189.0 | 191.3 | 193.3 |
| MENTHAOIL | 28 FEB 2019 | 1652.5 | 1632.5 | 1642.5 | 1659.2 | 1669.2 | 1685.9 |
| GUARGUM5 | 20 FEB 2019 | 8304 | 8295 | 8299 | 8305 | 8309 | 8315 |
| GUARGUM5 | 19 MAR 2019 | 8362 | 8231 | 8297 | 8386 | 8452 | 8541 |
| GUARSEED10 | 20 FEB 2019 | 4180 | 4175 | 4177 | 4180 | 4182 | 4185 |
| GUARSEED10 | 19 MAR 2019 | 4222 | 4169 | 4195 | 4231 | 4257 | 4293 |
| CHANA | 19 MAR 2019 | 4274 | 4241 | 4257 | 4274 | 4290 | 4307 |
| CHANA | 16 APR 2019 | 4303 | 4269 | 4286 | 4302 | 4319 | 4335 |
| CASTOR | 20 FEB 2019 | 5224 | 5208 | 5216 | 5208 | 5216 | 5208 |
| CASTOR | 19 MAR 2019 | 5258 | 5214 | 5236 | 5258 | 5280 | 5302 |
| RMSEED | 20 FEB 2019 | 3855 | 3855 | 3855 | 3855 | 3855 | 3855 |
| RMSEED | 16 APR 2019 | 3922 | 3883 | 3902 | 3918 | 3937 | 3953 |
| SYBEANIDR | 20 FEB 2019 | 3786 | 3747 | 3767 | 3780 | 3800 | 3813 |
| SYBEANIDR | 19 MAR 2019 | 3796 | 3757 | 3777 | 3797 | 3817 | 3837 |
| SYOREF | 20 FEB 2019 | 783.3 | 781.9 | 782.6 | 783.3 | 784.0 | 784.7 |
| SYOREF | 19 MAR 2019 | 770.2 | 766.2 | 768.2 | 771.1 | 773.1 | 775.9 |
| COCUDAKL | 20 FEB 2019 | 1944 | 1944 | 1944 | 1944 | 1944 | 1944 |
| COCUDAKL | 19 MAR 2019 | 1957 | 1929 | 1943 | 1965 | 1979 | 2002 |
| JEERAUNJHA | 19 MAR 2019 | 15690 | 15537 | 15613 | 15687 | 15763 | 15837 |
| JEERAUNJHA | 16 APR 2019 | 15335 | 15225 | 15280 | 15345 | 15400 | 15465 |
| TMCFGRNZM | 16 APR 2019 | 6248 | 6201 | 6225 | 6257 | 6281 | 6313 |
| TMCFGRNZM | 20 MAY 2019 | 6350 | 6279 | 6315 | 6341 | 6377 | 6403 |
| DHANIYA | 20 MAY 2019 | 6299 | 6242 | 6271 | 6303 | 6332 | 6364 |
| DHANIYA | 16 APR 2019 | 6215 | 6157 | 6186 | 6229 | 6258 | 6301 |
| COTTON | 29 MAR 2019 | 20390 | 20297 | 20343 | 20407 | 20453 | 20517 |
| COTTON | 28 FEB 2019 | 20110 | 19917 | 20013 | 20157 | 20253 | 20397 |



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