



# Daily Commodity Trend

19<sup>th</sup> March 2026

## MCX Gold (153,025): Below the 50 DEMA line.

Gold fell toward \$4,880 as the Fed's hawkish stance and rising yields outweighed safe-haven demand from escalating Middle East tensions.

On the technical front, MCX witnessed intensified selling in yesterday's session, breaking below the 50 DEMA support. The outlook on the daily chart remains cautious.

Intraday resistance is seen around 156,075, while stronger resistance is placed at 158,000. On the downside, 148,450-147,200 should act as the intraday support zone. The outlook for the day remains weak, and any bounces are expected to be sold off.



## MCX Silver (248,194): Moving towards major support.

Silver fell toward \$76.9 as the Fed's hawkish stance and higher inflation outlook strengthened the dollar and yields, outweighing support from rising geopolitical tensions.

On the technical front, MCX Silver continued its downwards momentum in yesterday's session. The daily trend happens to be bearish and the momentum on the negative side. MCX Silver can move towards its support line in coming trading session.

The 254,897-258,300 range acts as the intraday resistance zone, and any intraday bounces are expected to be sold off. On the downside, 241,245-240,000 is the immediate support zone; sustained weakness could drag the metal towards 227,500, which is the major support. The outlook for the day remains cautious.



## MCX Aluminum (343.30): Holds Strong relative to other commodities.

Aluminum fell below \$3,360 as weak Chinese demand and supply disruptions from Middle East tensions were outweighed by demand concerns.

On the technical front, MCX Copper seen a strong rally since the start of the month. The daily trend continues to be on a positive side despite broader commodity market weakness exhibiting strong relative strength. The 10 DEMA line has been acting as a good support zone. As long as it holds above the 10 DEMA line the outlook remains positive.

The 338 level on the downside acts as a key support, while resistance is seen at 346.95-349.50. The outlook for the day remains positive.





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## Commodity Overview

### Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	153025	-1.90%	Neutral
COMEX Gold \$	4846.09	-1.02%	Neutral
MCX Silver	248194	-1.94%	Neutral
COMEX Silver \$	76.63	-1.24%	Neutral

### Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	343.3	0.70%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1153	-2.00%	negative
LME Copper \$	4.7915	-0.09%	negative
MCX Lead	187.55	-0.21%	negative
MCX Zinc	314	-1.66%	Negative
LME Zinc \$	2899.25	-0.63%	Negative

### Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8998	1.43%	Positive
Brent Oil \$	111.92	0.87%	Positive
MCX Natural Gas	283.3	0.85%	negative
NYMEX Natural Gas \$	3.252	1.59%	negative

## Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-May	Sell	254000	242800-240000	256000
MCX Crude Oil	20-Apr	Buy Near	8600	9225	8464

## Pivot Table

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Mar-26	8,998.00	8,184.00	8,591.00	8,908.00	9,315.00	9,632.00
NATURAL GAS	26-Mar-26	283.30	264.50	273.90	280.80	290.20	297.10
ALUMINI	31-Mar-26	343.05	334.35	338.70	341.15	345.50	347.95
ALUMINIUM	31-Mar-26	343.30	334.27	338.78	341.27	345.78	348.27
COPPER	31-Mar-26	1,153.00	1,125.57	1,139.28	1,156.77	1,170.48	1,187.97
GOLD	02-Apr-26	1,53,025.00	1,49,025.00	1,51,025.00	1,53,550.00	1,55,550.00	1,58,075.00
GOLDM	03-Apr-26	1,53,108.00	1,49,165.33	1,51,136.67	1,53,646.33	1,55,617.67	1,58,127.33
LEAD	31-Mar-26	187.55	186.32	186.93	187.32	187.93	188.32
LEADMINI	31-Mar-26	187.90	186.63	187.27	187.93	188.57	189.23
MENTHAOIL	31-Mar-26	967.60	958.87	963.23	970.57	974.93	982.27
ZINC	31-Mar-26	314.00	310.17	312.08	315.07	316.98	319.97
SILVER	05-May-26	2,48,194.00	2,36,537.33	2,42,365.67	2,48,631.33	2,54,459.67	2,60,725.33



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