



Daily Commodity Trend

19th May 2026

MCX Gold (159,401): Near 10 DEMA line support

Gold prices remained volatile amid mixed global cues as persistent geopolitical tensions and expectations of potential Fed rate cuts supported safe-haven demand, while a stronger US dollar and elevated US bond yields limited the upside momentum.

MCX Gold has witnessed a healthy pullback after a strong rally, indicating some profit booking near higher levels. Despite the corrective move, prices continue to hover near the 10 DEMA support zone, suggesting that the short-term undertone remains positive.

Technically, the trend remains supportive, though sustained weakness below the 10 and 20 DEMA zone may trigger fresh selling pressure. The outlook for the day stays cautiously positive with support at 157550-156700 and resistance near 160990-163000; the outlook will need a review below 156400.



MCX Silver (276,651): Buying demand at 20 DEMA line.

Silver prices remained supported amid improving industrial demand expectations and safe-haven buying trends, although gains were capped by a firm US dollar and cautious global market sentiment.

MCX Silver has witnessed a healthy pullback after a strong rally and attracted fresh buying interest near the 20 DEMA support zone. The price action suggests that short-term sentiment remains positive as long as the immediate support area is defended.

Technically, holding above the 10 and 20 DEMA support zone will remain crucial for maintaining the ongoing strength, while any sustained weakness below these levels may invite fresh selling pressure. The outlook for the day remains cautiously positive with support placed at 264949, whereas resistance is seen near 283200-290150 levels; the outlook will need a review on sustained weakness below 263000.



MCX Crude Oil (10,322): Daily momentum positive.

Crude oil prices remained firm amid geopolitical tensions, tighter global supply concerns, and declining US crude inventories, which supported bullish sentiment.

MCX Crude Oil has continued to trade with strong positive momentum and is currently hovering near a crucial resistance zone. The sustained buying interest near higher levels reflects strengthening market sentiment and continued bullish undertone in the counter. Technically, the trend remains positive above the immediate support zone, while a breakout above recent swing highs may extend the rally further. The outlook for the day stays positive with support at 9890 and resistance near 10570-10990; the outlook will need a review below 9700.





Daily Commodity Trend

Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	159401	0.54%	Positive
COMEX Gold \$	4550.25	-0.17%	Positive
MCX Silver	276651	1.75%	Positive
COMEX Silver \$	76.718	-0.94%	Positive

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	381.2	0.62%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1348.25	0.50%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	202.45	0.10%	Positive
MCX Zinc	365.15	0.54%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	9924	2.47%	Positive
Brent Oil \$	109.99	-1.88%	Positive
MCX Natural Gas	292.5	2.99%	Positive
NYMEX Natural Gas \$	3.026	0.00%	Positive

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Crude Oil	18-Jun	Buy	9651	10400-10550	9480
MCX Zinc	29-May	Buy	360	367-370	358

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	9,924.00	9,317.33	9,620.67	9,809.33	10,112.67	10,301.33
NATURAL GAS	26-May-26	292.50	282.10	287.30	292.30	297.50	302.50
ALUMINI	29-May-26	381.40	373.83	377.62	380.13	383.92	386.43
ALUMINIUM	29-May-26	381.20	374.13	377.67	380.08	383.62	386.03
COPPER	29-May-26	1,348.25	1,313.55	1,330.90	1,342.45	1,359.80	1,371.35
GOLD	05-Jun-26	1,59,401.00	1,56,352.33	1,57,876.67	1,59,071.33	1,60,595.67	1,61,790.33
GOLDM	05-Jun-26	1,58,903.00	1,55,999.00	1,57,451.00	1,58,627.00	1,60,079.00	1,61,255.00
LEAD	29-May-26	202.45	201.02	201.73	202.27	202.98	203.52
LEADMINI	29-May-26	202.65	200.95	201.80	202.35	203.20	203.75
MENTHAOIL	29-May-26	999.80	977.00	988.40	1,006.20	1,017.60	1,035.40
ZINC	29-May-26	365.15	355.12	360.13	364.02	369.03	372.92
SILVER	03-Jul-26	2,76,651.00	2,58,549.00	2,67,600.00	2,74,000.00	2,83,051.00	2,89,451.00

Daily Commodity Trend

Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com



Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAS) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investo

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office:Rukmini Towers, 3rd& 4thFloor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>