



# Daily EQ Trend

19<sup>th</sup> May 2026

## Technical Outlook

### Nifty (23,649.95): Recovers from Demand Zone; 24,000 Remains Key Trigger Level.

NIFTY 50 opened the week on a weak note and registered an intraday low near 23,317.10 before recovering to close at 23,649.95 levels. During the session, selective pockets of strength were visible within the IT sector and selected Realty stocks, which witnessed meaningful bounce-back activity.

On the daily chart, the index has witnessed buying interest emerging from the key demand zone, indicating improving short-term sentiment.

Going ahead, the 23,800 - 24,000 range is expected to act as the immediate intraweek resistance zone. A sustained move above the 24,000 marks could trigger fresh short covering, which may lead the index towards the 25,000 - 25,100 zone in the near term. View: The broader structure remains constructive as long as the index sustains above key support levels



### Bank Nifty (53,537.00): Index trades with Negative Bias; Range-Bound Momentum Likely

NIFTY BANK traded with a negative bias during the session and filled the rising gap formed on 8th April before eventually closing in the green.

Technically, the index has witnessed support near the 61.8% Fibonacci retracement level, indicating buying interest emerging at lower levels.

Despite the recovery, the overall bias continues to remain cautious. A meaningful pullback rally may emerge only if the index manages to trade decisively above the 54,800 marks.

However, at current levels, we expect the index to continue witnessing a range-bound trading pattern in the near term until a clear breakout or breakdown materialises.



## TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
L&T	3917.80	BUY AT 3900	3845	4095	10-15 days

### Gainers (Nifty 50)

Company	%
TECHM	4.85
INFOSYS	2.38
BHARATI ARL	1.66
SUN PHARMA	1.37
WIPRO	1.31

### Losers (Nifty 50)

Company	%
TATA STEEL	-3.15
POWER GRID	-2.93
NTPC	-2.62
SBIN	-2.53
BAJAJ AUTO	-1.83



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### NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIANT	2689.80	2592.37	2619.93	2654.87	2682.43	2717.37	2744.93	2779.87
ADANIPTS	1787.70	1709.47	1727.23	1757.47	1775.23	1805.47	1823.23	1853.47
APOLLOHOSP	8020.50	7891.67	7948.83	7984.67	8041.83	8077.67	8134.83	8170.67
ASIANPAINT	2614.00	2510.13	2533.07	2573.53	2596.47	2636.93	2659.87	2700.33
AXISBANK	1237.90	1206.10	1214.10	1226.00	1234.00	1245.90	1253.90	1265.80
BAJAJ-AUTO	10198.50	9938.50	10041.50	10120.00	10223.00	10301.50	10404.50	10483.00
BAJFINANCE	921.10	865.23	877.97	899.53	912.27	933.83	946.57	968.13
BAJAJFINSV	1753.10	1646.40	1670.10	1711.60	1735.30	1776.80	1800.50	1842.00
BEL	426.60	405.00	409.80	418.20	423.00	431.40	436.20	444.60
BHARTIARTL	1938.10	1837.67	1864.03	1901.07	1927.43	1964.47	1990.83	2027.87
CIPLA	1426.20	1381.00	1396.40	1411.30	1426.70	1441.60	1457.00	1471.90
COALINDIA	462.10	445.15	451.10	456.60	462.55	468.05	474.00	479.50
DRREDDY	1331.20	1301.60	1311.80	1321.50	1331.70	1341.40	1351.60	1361.30
EICHERMOT	6913.00	6664.33	6738.67	6825.83	6900.17	6987.33	7061.67	7148.83
ETERNAL	241.40	227.15	230.38	235.89	239.12	244.63	247.86	253.37
GRASIM	2943.80	2830.53	2857.87	2900.83	2928.17	2971.13	2998.47	3041.43
HCLTECH	1146.60	1100.73	1111.07	1128.83	1139.17	1156.93	1167.27	1185.03
HDFCBANK	768.65	732.55	741.95	755.30	764.70	778.05	787.45	800.80
HDFCLIFE	604.95	582.72	588.38	596.67	602.33	610.62	616.28	624.57
HINDALCO	1053.10	1028.73	1036.37	1044.73	1052.37	1060.73	1068.37	1076.73
HINDUNILVR	2254.20	2190.63	2207.67	2230.93	2247.97	2271.23	2288.27	2311.53
ICICIBANK	1251.10	1215.80	1223.90	1237.50	1245.60	1259.20	1267.30	1280.90
ITC	310.15	301.20	303.85	307.00	309.65	312.80	315.45	318.60
INFY	1142.50	1096.87	1107.43	1124.97	1135.53	1153.07	1163.63	1181.17
INDIGO	4275.70	4168.60	4197.30	4236.50	4265.20	4304.40	4333.10	4372.30
JIOFIN	232.63	222.66	224.94	228.78	231.06	234.90	237.18	241.02
JSWSTEEL	1292.80	1223.03	1240.67	1266.73	1284.37	1310.43	1328.07	1354.13
KOTAKBANK	391.80	371.03	375.67	383.73	388.37	396.43	401.07	409.13
LT	3917.80	3798.93	3825.47	3871.63	3898.17	3944.33	3970.87	4017.03
M&M	3083.70	2990.20	3020.10	3051.90	3081.80	3113.60	3143.50	3175.30
MARUTI	13016.00	12575.33	12712.67	12864.33	13001.67	13153.33	13290.67	13442.33
MAXHEALTH	1058.55	995.53	1009.92	1034.23	1048.62	1072.93	1087.32	1111.63
NTPC	388.30	375.23	380.07	384.18	389.02	393.13	397.97	402.08
NESTLEIND	1431.70	1391.70	1404.90	1418.30	1431.50	1444.90	1458.10	1471.50
ONGC	297.20	289.03	292.07	294.63	297.67	300.23	303.27	305.83
POWERGRID	296.55	283.43	286.82	291.68	295.07	299.93	303.32	308.18
RELIANCE	1335.90	1299.10	1308.90	1322.40	1332.20	1345.70	1355.50	1369.00
SBILIFE	1860.40	1792.43	1808.87	1834.63	1851.07	1876.83	1893.27	1919.03
SHRIRAMFIN	933.70	890.60	900.80	917.25	927.45	943.90	954.10	970.55
SBIN	939.40	909.57	921.73	930.57	942.73	951.57	963.73	972.57
SUNPHARMA	1905.80	1830.87	1847.93	1876.87	1893.93	1922.87	1939.93	1968.87
TATACONSUM	1231.00	1201.30	1208.20	1219.60	1226.50	1237.90	1244.80	1256.20
TATASTEEL	209.71	199.13	202.09	205.90	208.86	212.67	215.63	219.44
TCS	2283.20	2218.60	2235.40	2259.30	2276.10	2300.00	2316.80	2340.70
TECHM	1430.00	1309.23	1336.47	1383.23	1410.47	1457.23	1484.47	1531.23
TITAN	4169.70	3978.87	4022.23	4095.97	4139.33	4213.07	4256.43	4330.17
TMPV	353.15	342.93	347.02	350.08	354.17	357.23	361.32	364.38
TRENT	4032.30	3897.60	3939.10	3985.70	4027.20	4073.80	4115.30	4161.90
ULTRACEMCO	11561.00	10997.00	11125.00	11343.00	11471.00	11689.00	11817.00	12035.00
WIPRO	192.17	186.45	187.82	190.00	191.37	193.55	194.92	197.10



# Daily EQ Trend

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