



Daily Commodity Trend

19th June 2026

MCX Gold (149,309): 10 & 20 DEMA line acts as a resistance; Forms a bearish candlestick.

MCX Gold ended lower in the previous session and continued to face selling pressure near the 10-DEMA and 20-DEMA, which are currently acting as strong resistance levels. The formation of a bearish Marubozu candlestick reflects aggressive selling throughout the session and highlights the dominance of bears in the short term. The negative daily momentum further suggests that any pullback is likely to attract fresh selling pressure unless the price manages to reclaim key moving average levels.

On the technical front, the rising support trendline remains an important demand zone and will be closely watched by market participants. A decisive break down below this support could accelerate the decline and trigger further weakness in the coming sessions. For today, the outlook remains negative with immediate support placed at 147,600, while resistance is seen in the 151,100-152,800 zone. Any recovery towards the resistance band is likely to face selling pressure. The outlook will require a review only if the commodity sustains above 153,000, which could indicate a shift in short-term sentiment and improve the overall technical structure.



MCX Silver (237,572): 20 DEMA line resistance intact; forms a bearish candlestick.

MCX Silver witnessed negative price action in the previous session, with the 10-DEMA and 20-DEMA acting as a strong supply zone. The formation of a bearish Marubozu candlestick and completion of a lower-high pattern on the chart indicate persistent selling pressure and continued weakness in the short-term trend.

Sustained selling from current levels could drag the commodity towards the rising support line highlighted on the chart. For today, the outlook remains negative with immediate support placed at 230,490, while resistance is seen in the 242,300-248,000 zone. The outlook will require a review only on a sustained move above 249,000.



MCX Crude Oil (7,222): Broader structure remains bearish.

MCX Crude Oil ended the previous session on a muted note after witnessing sharp selling pressure over the last few trading sessions. The commodity has confirmed a round-top breakdown and continues to trade within a lower-high and lower-low structure, indicating that the broader trend remains weak. However, after the recent decline, prices have entered oversold territory, leading to some buying interest at lower levels.

The formation of a bullish Dragonfly Doji candlestick suggests the possibility of a short-term relief rally from current levels. However, the 10-DEMA and 20-DEMA are likely to act as immediate resistance zones, and any bounce may attract fresh selling pressure. For today, support is placed at 6,938-6,778, while resistance is seen in the 7,528-7,649 zone. The outlook remains negative and will require a review only on a sustained move above 7,900.





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Commodity Overview

Precious Metals			
Commodity	Close	% Change	Trend
MCX Gold	149309	-2.97%	Positive
COMEX Gold \$	4191.67	-1.28%	Positive
MCX Silver	237572	-5.65%	Positive
COMEX Silver \$	64.537	-2.69%	Positive
Base Metals			
Commodity	Close	% Change	Trend
MCX Aluminium	356.9	-0.49%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1321.8	-1.22%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	203.9	-0.59%	Positive
MCX Zinc	370.7	0.16%	Positive
LME Zinc \$	2899.25	-0.63%	Positive
Energy			
Commodity	Close	% Change	Trend
MCX Crude Oil	7054	-1.45%	Negative
Brent Oil \$	79.53	-0.40%	Negative
MCX Natural Gas	303.2	1.98%	Positive
NYMEX Natural Gas \$	3.211	-0.19%	Positive

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Copper	19-Jun	30-Jun	Sell	1330	1306	1340
Mcx Lead	17-Jun	30-Jun	Sell	204.7	201-200	206

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Jul-26	7,054.00	6,803.33	6,928.67	7,022.33	7,147.67	7,241.33
NATURAL GAS	25-Jun-26	303.20	291.33	297.27	301.03	306.97	310.73
ALUMINI	30-Jun-26	357.10	352.73	354.92	356.88	359.07	361.03
ALUMINIUM	30-Jun-26	356.90	352.63	354.77	356.68	358.82	360.73
COPPER	30-Jun-26	1,321.80	1,311.70	1,316.75	1,325.45	1,330.50	1,339.20
GOLD	05-Aug-26	1,49,309.00	1,46,361.00	1,47,835.00	1,50,333.00	1,51,807.00	1,54,305.00
GOLDM	03-Jul-26	1,47,424.00	1,42,044.00	1,44,734.00	1,47,812.00	1,50,502.00	1,53,580.00
LEAD	30-Jun-26	203.90	202.17	203.03	203.87	204.73	205.57
LEADMINI	30-Jun-26	204.20	202.40	203.30	204.00	204.90	205.60
MENTHAOIL	30-Jun-26		1,017.77	1,029.13	1,042.47	1,053.83	1,067.17
ZINC	30-Jun-26	370.70	364.00	367.35	369.60	372.95	375.20
SILVER	03-Jul-26	2,37,572.00	2,30,140.00	2,33,856.00	2,40,928.00	2,44,644.00	2,51,716.00



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