



Daily Commodity Trend

19 August 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures slipped to around \$63.2 per barrel on Tuesday as traders assessed the prospects of a Russia–Ukraine meeting. Following his summit with Ukrainian President Volodymyr Zelenskiy and European leaders, US President Donald Trump said he had spoken with Russian President Vladimir Putin to arrange talks, with a trilateral summit to follow.
- Trump Zelenskiy described his discussions with Trump as “very good,” highlighting Ukraine’s need for US security guarantees. Hopes of resolving the conflict raised expectations of lifted sanctions on Russian energy, while oil prices, already down about 10% this month, remain pressured by trade tensions and rising OPEC+ supply.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change
MCX Gold	99401.00	-0.44%
COMEX Gold \$	3374.92	-0.09%
MCX Silver	113592.00	-0.31%
COMEX Silver \$	37.82	-0.56%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	252.00	0.51%
LME Aluminium \$	2585.75	-0.69%
MCX Copper	882.30	1.40%
LME Copper \$	4.47	-0.24%
MCX Lead	179.20	-0.55%
MCX Zinc	265.80	-1.79%
LME Zinc \$	2774.70	-0.24%

Energy

Energy	Close	% Change
MCX Crude Oil	5544.00	-1.00%
Brent Oil \$	66.25	-0.53%
MCX Natural Gas	254.60	2.54%
NYMEX Natural Gas \$	2.87	-1.17%

Gold slipped to \$3,330 per ounce on Monday as attention turned to US President Trump’s talks with Ukrainian and European leaders and the Fed’s Jackson Hole symposium. Optimism over Ukraine peace talks and expectations for a September Fed rate cut kept investors cautious ahead of Chair Powell’s remarks and the Fed meeting minutes. On the technical front, MCX Gold has broken below the important 10- and 20-day EMA on the daily chart, bringing the immediate trend under pressure. However, the weekly trend remains intact and bullish. Support is seen at 98,750 and resistance at 99,950. Traders can sell MCX Gold near 99,950 for a target of 99,400–98,750, while any close above 100,120 will warrant a review of the current outlook.



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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Silver	05-Sep	Sell below	114200	113112-112250	114400
MCX Gold	03-Oct	Sell below	99950	99400-98450	100150

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-25	5544	5375	5459	5523	5607	5671
NATURAL GAS	26-Aug-25	255	241	248	252	258	262
ALUMINI	29-Aug-25	252	259	255	261	257	262
ALUMINIUM	29-Aug-25	252	259	255	261	257	263
COPPER	29-Aug-25	882	869	876	882	889	896
GOLD	03-Oct-25	99401	98827	99114	99600	99887	100373
GOLDM	05-Sep-25	99020	98549	98785	99186	99422	99823
LEAD	29-Aug-25	179	178	179	180	180	181
LEADMINI	29-Aug-25	179	179	179	180	180	181
MENTHAOIL	29-Aug-25	963	930	947	972	989	1014
ZINC	29-Aug-25	266	263	264	267	268	270
SILVER	05-Sep-25	113592	112903	113247	113798	114142	114693



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