WAY2WEALTH

19-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark Nifty had a strong start to the week. It opened with a 307-point gap-up and rallied another 64 points but faced resistance at the falling trendline, closing 245 points higher after giving up most of the gains. It has seen a bullish crossover in MACD in yesterdays session. RSI have also seen a trendline breakout. However, Despite breaking the major 10-, 20-, and 50-day EMA resistances with the gap-up opening, Nifty could not sustain at higher levels. Although Nifty is now trading above both short-term and long-term EMAs, more confirmation is required to call it a trend reversal. In yesterday's session, Nifty closed near the day's low, surrendering a significant portion of the gains. The candlestick pattern indicates a flat to negative start for the upcoming session. Currently, support is placed at 24,750 and resistance at 25,000. The immediate trend is neutral. Traders can consider small quantity buys near 24,750 for a target of 25,000. Bears can look at small quantity sells around 25,000 for a target of 24,850–24,750. A sustained move above 25,000 or below 24,750 will warrant a review of this view.

Bank Nifty

Bank Nifty started the week on a very positive note. It opened with a gap of 598.75 points and rallied another 215 points but eventually closed 393.05 points higher, giving up part of the gains. HDFC Bank Ltd, ICICI Bank Ltd, and Axis Bank Ltd were the top constituents fuelling yesterday's rally. On the technical front, Bank Nifty attempted a breakout and trend reversal in yesterday's session but could not sustain at higher levels. It opened above most key resistance levels but failed to hold the rally and closed below the 20- and 50-day EMA resistances. Although Bank Nifty is trading above the 10-day EMA and the major resistance at 55,650, more confirmation is needed to call it a trend reversal. Bank Nifty now faces resistance at 55,900–56,100, while immediate support is placed at 55,550. With the immediate trend remaining neutral, bears can consider small quantity sells near 56,000 for a target of 55,650–55,550. Bulls are advised to wait for stronger confirmation signals before placing bullish bets. Sustained strength above 56,200 on intraday charts will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
CUB	Buy above 212	219-224-232	211 (Closing)
ABSLAMC	Buy above 860	880-900	849 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1839	1892	1860	1834	1809	1777	CIPLA	1570	1588	1576	1567	1557	1546
AUBANK	761	791	775	762	750	734	COALINDIA	388	393	390	387	384	381
ADANIPORTS	1330	1370	1342	1319	1296	1268	COLPAL	2222	2296	2252	2217	2181	2138
ADANIPOWER	598	616	605	595	586	575	CONCOR	539	548	542	538	534	528
ABCAPITAL	283	299	290	282	274	265	COROMANDEL	2406	2486	2440	2402	2365	2319
ABFRL	77	81	79	77	75	73	CROMPTON	325	333	329	326	323	319
AJANTPHARM	2695	2790	2737	2695	2653	2600	CUMMINSIND	3793	3908	3852	3807	3762	3706
ALKEM	5360	5454	5403	5361	5320	5269	DLF	768	794	780	768	757	742
AMBUJACEM	592	618	605	595	585	573	DABUR	520	545	532	521	510	496
APOLLOHOSP	7843	8010	7924	7856	7787	7701	DALBHARAT	2332	2471	2400	2342	2285	2213
APOLLOTYRE	458	505	476	453	429	400	DIVISLAB	6155	6317	6226	6153	6079	5988
ASHOKLEY	132	141	135	130	125	119	DRREDDY	1263	1299	1276	1258	1240	1217
ASIANPAINT	2590	2655	2610	2574	2538	2493	EDELWEISS	96	100	98	96	94	92
AUROPHARMA	1090	1116	1099	1085	1071	1053	EICHERMOT	5915	6197	6045	5922	5799	5647
DMART	4557	4782	4635	4517	4399	4253	EMAMILTD	593	612	601	592	583	572
AXISBANK	1082	1098	1090	1084	1077	1069	ENDURANCE	2780	3133	2932	2769	2606	2404
BAJAJ-AUTO	8592	8858	8682	8541	8399	8223	ENGINERSIN	192	197	194	192	189	186
BAJFINANCE	905	962	927	900	872	838	ESCORTS	3609	3956	3757	3596	3436	3237
BAJAJFINSV	1995	2080	2029	1987	1946	1895	EXIDEIND	377	389	383	378	373	367
BAJAJHLDNG	14650	15384	14904	14516	14128	13648	FEDERALBNK	196	200	198	196	195	192
BALKRISIND	2405	2503	2456	2419	2382	2335	FORTIS	940	957	948	940	933	923
BANDHANBNK	167	173	170	167	164	161	IRFC	125	129	127	125	124	122
BANKBARODA	243	249	246	243	241	238	FSL	358	369	364	359	355	350
BANKINDIA	115	117	116	115	114	113	GAIL	174	177	175	174	172	171
BATAINDIA	1120	1199	1148	1106	1064	1013	GODREJPROP	2004	2113	2049	1998	1947	1884
BERGEPAINT	555	580	562	548	533	515	GICRE	389	416	404	394	384	371
BEL	383	396	390	385	379	373	GLENMARK	1974	2120	2047	1988	1929	1855
BHARATFORG	1185	1216	1201	1188	1176	1160	GODREJAGRO	752	778	764	753	742	728
BHEL	217	233	226	220	214	206	GODREJCP	1210	1249	1228	1212	1195	1174
BPCL	314	328	321	316	311	304	GODREJIND	1263	1371	1302	1246	1191	1122
BHARTIARTL	1893	1950	1918	1892	1866	1833	GODREJPROP	2004	2113	2049	1998	1947	1884
INSECTICID	822	915	873	839	805	763	GRAPHITE	548	572	558	547	535	522
BIOCON	364	372	367	363	359	354	GRASIM	2847	2952	2885	2830	2775	2707
BBTC	1860	1911	1878	1852	1826	1793	GSPL	304	311	307	304	301	297
BOSCHLTD	39360	40792	40008	39375	38742	37958	HEG	515	539	524	512	500	485
BRITANNIA	5430	5868	5664	5499	5334	5130	HCLTECH	1482	1522	1503	1486	1470	1451
CESC	165	167	166	165	163	162	HDFCAMC	5720	5953	5789	5656	5522	5358
CAMS	3907	4002	3938	3887	3835	3772	HDFCBANK	2005	2052	2028	2009	1990	1966
CANBK	109	112	110	110	109	107	HDFCLIFE	789	834	814	798	782	762
CASTROLIND	207	210	208	207	205	203	HAVELLS	1551	1632	1588	1553	1517	1473
CHOLAFIN	1520	1568	1540	1516	1493	1464	HEROMOTOCO	4990	5306	5138	5003	4868	4700
CUB	215	222	218	214	211	207	HEG	515	539	524	512	500	485
HINDPETRO	387	408	398	389	381	370	MUTHOOTFIN	2771	2849	2810	2778	2746	2707

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HINDUNILVR	2479	2537	2509	2487	2465	2438	NBCC	104	109	106	104	102	100
HINDZINC	426	441	434	427	421	413	NHPC	82	87	85	83	81	79
HUDCO	209	214	211	209	206	203	NMDC	70	75	72	70	68	66
ICICIBANK	1428	1450	1435	1424	1412	1397	NTPC	339	344	341	339	336	333
ICICIGI	1895	1939	1919	1902	1886	1865	NATIONALUM	187	193	190	188	185	183
ICICIPRULI	625	641	632	625	619	610	NESTLEIND	1089	1117	1103	1092	1081	1067
IDBI	87	90	89	88	87	86	NAM-INDIA	803	824	812	801	791	778
IDFCFIRSTB	69	71	70	69	68	67	OBEROIRLTY	1620	1652	1636	1623	1610	1595
ITC	411	418	415	413	410	407	ONGC	237	242	239	237	234	231
INDHOTEL	771	789	779	770	762	751	OIL	401	420	410	402	394	384
INFIBEAM	15	15	15	15	15	14	OFSS	8580	8828	8715	8623	8531	8418
INDIANB	670	680	674	670	665	660	PIIND	3671	3976	3838	3727	3615	3477
INDHOTEL	771	789	779	770	762	751	PNBHOUSING	767	786	777	770	763	754
IOC	140	146	143	141	139	137	PAGEIND	43520	44240	43873	43577	43280	42913
IGL	204	210	207	205	203	199	PETRONET	272	280	276	273	270	266
INDUSINDBK	770	791	780	772	763	752	PFIZER	5330	5714	5523	5369	5214	5023
NAUKRI	1369	1449	1399	1358	1317	1267	PIDILITIND	3085	3131	3102	3078	3054	3025
INFY	1448	1509	1475	1448	1421	1388	PEL	1124	1171	1146	1127	1107	1082
INDIGO	5992	6138	6062	6001	5939	5863	PFC	416	425	420	417	413	408
IPCALAB	1362	1444	1404	1372	1339	1299	POWERGRID	289	293	291	289	287	285
JSWENERGY	529	544	536	530	524	517	PRESTIGE	1600	1673	1639	1612	1585	1551
JSWSTEEL	1046	1074	1060	1048	1036	1021	PGHH	13250	13765	13482	13253	13025	12742
JINDALSTEL	975	1024	1000	981	961	938	PNB	106	108	107	106	106	105
JUBLFOOD	632	702	670	644	618	585	QUESS	267	276	271	268	264	259
JKCEMENT	7000	7120	7048	6991	6934	6862	RBLBANK	251	262	257	253	249	244
KOTAKBANK	1980	2008	1994	1983	1972	1958	RECLTD	382	390	386	383	380	376
LT	3672	3766	3715	3674	3633	3582	RAJESHEXPO	176	183	180	177	174	170
LTTS	4150	4258	4207	4165	4124	4073	RELIANCE	1373	1389	1381	1375	1368	1360
LICHSGFIN	570	585	578	571	565	557	SBILIFE	1843	1873	1856	1843	1830	1813
LTIM	5111	5399	5267	5161	5055	4923	SRF	2835	2893	2866	2844	2822	2795
LUPIN	1960	2048	2008	1976	1944	1904	SHREECEM	30450	30955	30665	30430	30195	29905
MRF	138140	141153	139740	138597	137453	136040	SHRIRAMFIN	616	633	624	617	610	601
MGL	1315	1370	1344	1323	1302	1276	SIEMENS	3164	3255	3201	3157	3113	3059
M&MFIN	255	264	260	257	253	249	SBIN	826	836	830	824	819	812
M&M	3265	3351	3312	3280	3248	3209	SAIL	120	127	124	122	119	116
MANAPPURAM	265	277	270	264	258	251	SJVN	92	96	94	93	91	89
MRPL	124	129	126	124	122	119	SUNPHARMA	1639	1667	1652	1641	1629	1615
MARICO	711	721	715	710	704	698	SUNTV	577	609	593	581	568	552
MARUTI	12905	13076	12976	12895	12814	12714	SYNGENE	668	684	675	667	659	649
MFSL	1597	1625	1608	1595	1582	1566	TVSMOTOR	3016	3089	3047	3014	2980	2939
LICI	887	902	895	889	883	876	TCS	3023	3083	3055	3033	3010	2982
MOTHERSON	93	96	94	93	91	90	TATACOMM	1693	1772	1721	1680	1639	1588
MPHASIS	2715	2787	2750	2720	2690	2653	TATASTEEL	156	165	161	157	153	149
NATCOPHARM	874	938	908	884	860	831	TATAMOTORS	664	675	668	663	657	651

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TATAPOWER	384	393	389	385	382	378	VGUARD	360	366	362	359	356	352
TATASTEEL	156	165	161	157	153	149	VARROC	521	535	526	519	511	502
TECHM	1488	1563	1529	1501	1473	1439	VBL	503	520	511	504	497	489
NIACL	187	192	189	186	183	179	VEDL	430	449	440	433	425	417
RAMCOCEM	1067	1095	1079	1067	1054	1038	IDEA	6	7	6	6	6	6
TITAN	3485	3543	3511	3485	3459	3427	VOLTAS	1270	1299	1283	1269	1256	1239
UPL	683	704	694	686	678	668	WHIRLPOOL	1240	1290	1263	1241	1219	1191
ULTRACEMCO	12299	12598	12443	12317	12192	12037	WIPRO	247	254	250	246	242	237
UNIONBANK	135	138	137	135	134	132	YESBANK	19	19	19	19	19	19
FLUOROCHEM	3380	3452	3416	3386	3356	3320	ZEEL	116	119	117	116	115	114
UBL	1927	1957	1939	1924	1909	1891	ZYDUSLIFE	986	1019	1003	990	978	962

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24631	24740	24681	24634	24587	24528	NIFTY FMCG	54656	55572	55140	54790	54440	54008
NIFTY MIDCAP 50	15926	16201	16067	15958	15849	15714	NIFTY IT	34833	35795	35337	34966	34595	34137
NIFTY AUTO	24119	24404	24252	24129	24006	23853	NIFTY METAL	9216	9503	9365	9253	9142	9004
NIFTY BANK	55342	55847	55543	55296	55050	54746	NIFTY PHARMA	22152	22605	22381	22200	22019	21795
NIFTY ENERGY	34469	35097	34802	34564	34326	34031	NIFTY PSU BANK	7025	7109	7063	7027	6990	6944
NIFTY FINANCIAL SE	26333	26583	26429	26305	26180	26026	NIFTY REALTY	879	905	893	883	873	861

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