



Daily EQ Trend

19 Aug 2026

Technical Outlook

Nifty (24,154.90): Index registers lower low.

Nifty 50 remained under pressure, declining 132.70 points to close at 24,154.90. Defence and Macrocap 250 witnessed buying interest.

Technically, the index is approaching a key long-term trendline support, with the 24,100-24,050 zone emerging as the key demand area. The 50-day SMA at 24,123 is also likely to provide support, although the RSI has slipped below 50 to 44.67, indicating weakening momentum.

We maintain a positive bias if the short-term moving averages continue to rise. A sustained break below 24,050 would, however, weaken the near-term structure.



Bank Nifty (57,262.40): forms an “Inverted Hammer”

Bank Nifty closed on a weak note, declining 235.40 points to 57,262.40. Market breadth remained negative at 4:10, although Axis Bank, Federal Bank, and IndusInd Bank witnessed buying interest.

Technically, the index is trading near the 50/200-day SMA crossover, while the RSI at 47 indicates neutral-to-weak momentum. The near-term bias remains mixed, with range-bound trading likely.

Support: 57,000

Resistance: 58,400

We expect the index to remain range-bound unless it decisively breaks either of these levels.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame

Gainers (Nifty 50)

Company	%
AXIS BANK	1.28
MAX HEALTH	1.07
M&M	0.92
GRASIM	0.87
POWER GRID	0.70

Losers (Nifty 50)

Company	%
TMPV	-2.24
ASIAN PAINTS	-2.20
INFOSYS	-2.18
WIPRO	-2.11
HCL TECH	-2.04

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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3002.50	2957.83	2980.17	2991.33	3013.67	3024.83	3047.17	3058.33
ADANIPTS	1682.40	1641.67	1654.33	1668.37	1681.03	1695.07	1707.73	1721.77
APOLLOHOSP	8817.00	8646.17	8716.33	8766.67	8836.83	8887.17	8957.33	9007.67
ASIANPAINT	2628.40	2542.30	2576.20	2602.30	2636.20	2662.30	2696.20	2722.30
AXISBANK	1243.00	1200.33	1211.87	1227.43	1238.97	1254.53	1266.07	1281.63
BAJAJ-AUTO	11607.00	11349.00	11465.00	11536.00	11652.00	11723.00	11839.00	11910.00
BAJFINANCE	1094.30	1075.53	1081.57	1087.93	1093.97	1100.33	1106.37	1112.73
BAJAJFINSV	2011.20	1979.07	1988.53	1999.87	2009.33	2020.67	2030.13	2041.47
BEL	412.00	404.45	407.70	409.85	413.10	415.25	418.50	420.65
BHARTIARTL	1934.20	1881.87	1902.53	1918.37	1939.03	1954.87	1975.53	1991.37
CIPLA	1431.10	1417.93	1423.17	1427.13	1432.37	1436.33	1441.57	1445.53
COALINDIA	406.90	398.92	402.83	404.87	408.78	410.82	414.73	416.77
DRREDDY	1178.80	1160.30	1168.20	1173.50	1181.40	1186.70	1194.60	1199.90
EICHERMOT	8018.50	7897.17	7956.83	7987.67	8047.33	8078.17	8137.83	8168.67
ETERNAL	315.90	308.25	311.90	313.90	317.55	319.55	323.20	325.20
GRASIM	3278.70	3206.37	3228.43	3253.57	3275.63	3300.77	3322.83	3347.97
HCLTECH	1298.00	1259.50	1276.00	1287.00	1303.50	1314.50	1331.00	1342.00
HDFCBANK	723.00	715.00	719.00	721.00	725.00	727.00	731.00	733.00
HDFCLIFE	538.25	530.88	534.22	536.23	539.57	541.58	544.92	546.93
HINDALCO	1041.60	1023.60	1030.80	1036.20	1043.40	1048.80	1056.00	1061.40
HINDUNILVR	2035.00	2001.50	2018.20	2026.60	2043.30	2051.70	2068.40	2076.80
ICICIBANK	1412.00	1396.37	1401.33	1406.67	1411.63	1416.97	1421.93	1427.27
ITC	270.00	263.72	266.43	268.22	270.93	272.72	275.43	277.22
INFY	1115.00	1088.30	1100.40	1107.70	1119.80	1127.10	1139.20	1146.50
INDIGO	5220.00	5059.33	5098.67	5159.33	5198.67	5259.33	5298.67	5359.33
JIOFIN	245.80	241.67	243.73	244.77	246.83	247.87	249.93	250.97
JSWSTEEL	1267.60	1239.00	1252.00	1259.80	1272.80	1280.60	1293.60	1301.40
KOTAKBANK	387.65	380.65	384.15	385.90	389.40	391.15	394.65	396.40
LT	4064.30	4012.87	4031.43	4047.87	4066.43	4082.87	4101.43	4117.87
M&M	3421.50	3351.33	3370.77	3396.13	3415.57	3440.93	3460.37	3485.73
MARUTI	13691.00	13425.67	13558.33	13624.67	13757.33	13823.67	13956.33	14022.67
MAXHEALTH	1014.40	957.10	969.60	992.00	1004.50	1026.90	1039.40	1061.80
NTPC	337.10	328.83	331.37	334.23	336.77	339.63	342.17	345.03
NESTLEIND	1462.50	1423.60	1438.30	1450.40	1465.10	1477.20	1491.90	1504.00
ONGC	239.50	234.63	236.33	237.91	239.61	241.19	242.89	244.47
POWERGRID	268.00	263.48	264.77	266.38	267.67	269.28	270.57	272.18
RELANCE	1322.00	1295.20	1303.20	1312.60	1320.60	1330.00	1338.00	1347.40
SBILIFE	1778.00	1727.50	1745.00	1761.50	1779.00	1795.50	1813.00	1829.50
SHRIRAMFIN	1108.40	1070.07	1084.33	1096.37	1110.63	1122.67	1136.93	1148.97
SBIN	1053.00	1033.40	1043.20	1048.10	1057.90	1062.80	1072.60	1077.50
SUNPHARMA	1875.10	1831.90	1850.10	1862.60	1880.80	1893.30	1911.50	1924.00
TATACONSUM	1061.60	1038.27	1049.93	1055.77	1067.43	1073.27	1084.93	1090.77
TATASTEEL	185.50	181.40	182.87	184.18	185.65	186.96	188.43	189.74
TCS	2280.00	2244.00	2262.00	2271.00	2289.00	2298.00	2316.00	2325.00
TECHM	1592.00	1550.50	1565.20	1578.60	1593.30	1606.70	1621.40	1634.80
TITAN	5048.60	4976.70	5009.60	5029.10	5062.00	5081.50	5114.40	5133.90
TMPV	322.80	310.93	316.87	319.83	325.77	328.73	334.67	337.63
TRENT	2942.10	2874.37	2903.23	2922.67	2951.53	2970.97	2999.83	3019.27
ULTRACEMCO	11499.00	11265.67	11382.33	11440.67	11557.33	11615.67	11732.33	11790.67
WIPRO	178.06	172.82	175.44	176.75	179.37	180.68	183.30	184.61

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
17-08-2026	PRESTIGE	Buy	1592.50	1544	1687	-1%	Open	Daily Report
13-08-2026	BHEL	Buy	420.00	401	480	0%	Open	Daily Report
12-08-2026	KAJARIACER	Buy	1225.60	1181	1310	-1%	Open	Daily Report
10-08-2026	JSWENERGY	Buy	564.40	545	609	-4%	Open	Weekly Report
04-08-2026	MEESHO	Buy	191.57	179	210	0%	Open	Daily Report
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-5%	Open	Daily Report
22-07-2026	GRSE	Buy	2619.00	2545	2694	1%	Open	Daily Report
29-07-2026	Petronet	Buy	277.80	271	293	2%	Open	Daily Report
07-08-2026	AIAENG	Buy	4795.40	4688	5010	-8%	Close	Daily Report
06-08-2026	POONAWALLA	Buy	480.75	465	510	5%	Close	Daily Report
11-08-2026	POLYMED	Buy	1772.40	1750	1890	6%	Close	Daily Report
05-08-2026	AUROPARMA	Buy	1585.90	1533	1636	2%	Close	Daily Report
03-08-2026	ASHOKLEY	Buy	166.18	158	182	6%	Close	Weekly Report



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