WAY2WEALTH

Daily Commodity Trend

19 Aug 2026

MCX Gold (1,54,262): Forms a bearish candlestick.

MCX Gold ended the previous session on a negative note, forming a bearish candlestick after facing resistance near the 156,000 level. Despite the pullback, the broader trend and daily momentum remain positive, while the metal continues to consolidate after a strong rally following the falling resistance trendline breakout. Fresh upside is likely only on a decisive move above 156,500.

For the day, the outlook remains neutral, with support at 152,500–151,900 and resistance at 156,200–158,600. A decisive breakout above 156,500 could trigger fresh buying and extend the rally towards higher resistance levels, while sustained weakness below 151,500 would warrant a review of the outlook.

MCX Silver (2,32,419): Forms a bearish candlestick.

MCX Silver ended the previous session on a negative note, forming a bearish candlestick and facing some supply at higher levels. Following the strong rally after the falling resistance trendline breakout, the metal has entered a narrow consolidation range and is currently trading near its lower boundary. Sustained weakness from here could weaken the recent bullish momentum and invite fresh selling.

For the day, the outlook remains neutral, with support at 231,650 and resistance at 239,000–242,000. A sustained move above 242,300 could trigger fresh buying and reinforce the bullish structure, while sustained weakness below 231,400 would warrant a review of the outlook and could lead to further downside pressure.

MCX Crude Oil (8,143): Positive price action continues.

MCX Crude Oil ended the previous session on a positive note, although the candlestick formation lacked conviction. Positive momentum is gradually building on the daily chart, indicating scope for a short-term recovery towards higher resistance levels. However, the daily and broader structures remain neutral, keeping the overall trend cautious.

For the day, the outlook remains positive, with support at 7,830 and resistance at 8,266–8,500–8,950. Sustained buying could strengthen the short-term momentum and drive the price towards the higher resistance zones, while the positive view will require a review on sustained weakness below 7,700.

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Commodity Overview

Precious Metals		
Commodity	Close	% Change
MCX Gold	154262	-1.08%
COMEX Gold $	4390.84	-0.67%
MCX Silver	232419	-2.36%
COMEX Silver $	62.875	-1.81%
Base Metals		
Commodity	Close	% Change
MCX Aluminium	347.05	-1.11%
LME Aluminium $	2705	0.41%
MCX Copper	1368.55	-1.06%
LME Copper $	4.7915	-0.09%
MCX Lead	197.8	-0.10%
MCX Zinc	397.55	-0.82%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	Close	% Change
MCX Crude Oil	8088	0.85%
Brent Oil $	91.85	0.57%
MCX Natural Gas	264.8	2.68%
NYMEX Natural Gas $	2.782	-0.54%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Crude Oil	18-Aug	21-Sep	Buy	8020	8249-8450	7730

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	8,088.00	7,977.33	8,032.67	8,101.33	8,156.67	8,225.33
NATURAL GAS	26-Aug-26	264.80	255.60	260.20	262.80	267.40	270.00
ALUMINI	31-Aug-26	347.65	343.15	345.40	349.10	351.35	355.05
ALUMINIUM	31-Aug-26	347.05	342.48	344.77	348.38	350.67	354.28
COPPER	31-Aug-26	1,368.55	1,356.48	1,362.52	1,373.48	1,379.52	1,390.48
GOLD	05-Oct-26	1,54,262.00	1,53,097.33	1,53,679.67	1,54,702.33	1,55,284.67	1,56,307.33
GOLDM	04-Sep-26	1,53,083.00	1,52,036.33	1,52,559.67	1,53,443.33	1,53,966.67	1,54,850.33
LEAD	31-Aug-26	197.80	195.83	196.82	197.63	198.62	199.43
LEADMINI	31-Aug-26	197.75	196.35	197.05	197.80	198.50	199.25
MENTHAOIL	31-Aug-26	`	1,211.83	1,216.97	1,220.73	1,225.87	1,229.63
ZINC	31-Aug-26	397.55	393.45	395.50	398.05	400.10	402.65
SILVER	04-Sep-26	2,32,419.00	2,28,383.67	2,30,401.33	2,33,357.67	2,35,375.33	2,38,331.67

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