

### Market Round Up

On back of strong global cues, Nifty opened with gain of almost 100 points but on higher side failed to sustain above 10700 levels and saw gradual profit booking. In second half of trades sharp selloff was seen across the board that dragged nifty below 10500 levels and finally nifty closed round 10453 levels down by almost 132 points.

- From higher levels, long unwinding was seen in all the major indices in Wednesday's session. Nifty fut. shed almost 3 lakh shares in OI and closed at 10 points premium.
- Fresh short positions were initiated in infra, cement and metal sector. Major accumulation was seen in stocks like dhfl, ibulhsgfin, bharatfin, torntpharm, unionbank and l&tfh.
- Profit booking in long positions was seen in auto, banking, fmcg, oil&gas and nbfc sector. Stocks like kscl, equitas, hindpetro, balkrisind, cesc and torntpower saw long unwinding.
- Selected buying interest was seen in stocks like niittech, infy, coalindia, hindunilvr, ubl and adanient.

Taking ahead Wednesdays late sell off and on back of weak global clues, today domestic indices are expected to open with loss of more than 1% and will continue to see selling pressure on any intraday pullback. On lower side, 10300 will act as immediate support level for nifty and break below that can drag index towards 10200-10150 levels whereas on higher side 10500-10600 will prove as stiff supply zone for indices.

### Recommendation

Script	Action	Initiation	Target	SL
HDFCBANK	SELL	Below 1967	1935	1985
HINDUNILVR	BUY	Above 1560	1598	1540

### FII Action (Rs. Crores)

	Buy	Sell	Net(Cr)	OI (Cr)
Index Fut.	4926.78	3850.00	1076.78	21633.31
Index Opt.	201782.14	201746.62	35.52	80604.46
Stock Fut.	17932.75	17888.77	43.99	85035.80
Stock Opt.	8700.05	8804.02	-103.98	9309.80
<b>Total</b>	<b>233342</b>	<b>232289</b>	<b>1052</b>	<b>196583</b>

### Options

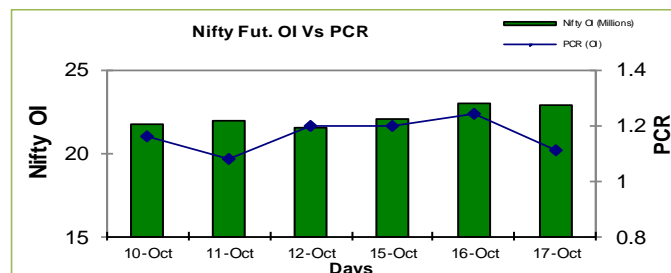
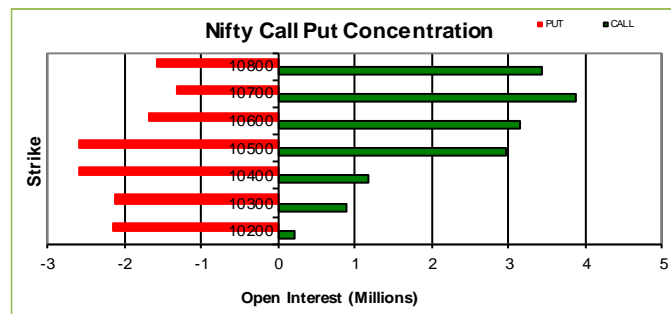
#### Most Active Nifty Options

Scrip	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	10700	CE	314835	3870375
NIFTY	10600	CE	293000	3147225
NIFTY	10500	PE	268626	2577750

#### Most Active Stock Options

RELIANCE	1200	CE	9403	3002000
INFY	700	PE	7922	1071600
INFY	720	CE	7798	1694400

### F&O Statistics



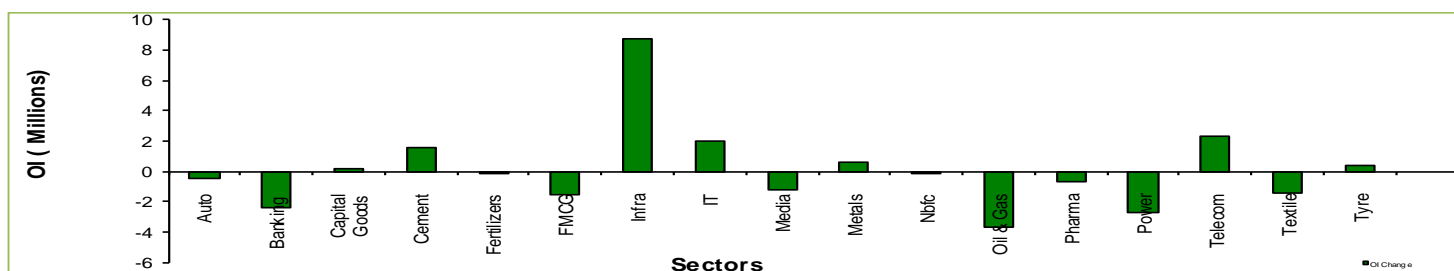
### Nifty Futures Support / Resistance

RESISTANCE	10621	10799
SUPPORT	10345	10247

### Gainers / Losers

Top OI Gainer				
Scrip	Cl. Price	OI Chg.	Price Chg.	OI %Ch
DHFL	230.0	5217000	-36.7	41.0
NIITTECH	1194.4	367500	51.1	23.1
IBULHSGFIN	778.6	2937000	-119.0	18.0
BHARATFIN	984.3	782000	-23.9	14.6
TORNTPHARM	1564.0	67500	-65.9	13.0
Top OI Loser / Least Gainers				
EQUITAS	125.1	-952000	-6.5	-8.1
APOLLOHOSP	1122.0	-89000	21.3	-8.6
KSCL	512.8	-108000	-19.8	-10.7
BANKNIFTY	25177.5	-181480	-445.0	-12.7
ADANIPOWER	34.7	-19500000	-1.5	-15.0

### Sector OI Change



### TEAM

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