

S&P BSE Sensex 39982.98 (+0.64%)
NIFTY 50 11762.45 (+0.7%)

Sector Indices	Close	% Change
NIFTY AUTO	7959	0.30
NIFTY BANK	23533	2.00
NIFTY ENERGY	14563	0.71
NIFTY FMCG	29671	0.09
NIFTY IT	21538	-0.14
NIFTY METAL	2330	3.97
NIFTY MIDCAP 50	4614	1.39
NIFTY PHARMA	11814	1.51
NIFTY PSU BANK	1270	0.34
NIFTY REALTY	215	2.62

Key Levels - Nifty	
Support	11660/11618
Resistance	11822/11940

FII & DII Activities (Fig. in Cr)

Date	FII	DII
16-Oct-20	-479.59	-429.81
15-Oct-20	-604.07	-808.29
14-Oct-20	821.86	-1276.14
13-Oct-20	832.14	-1674.46
12-Oct-20	615.17	-1028.77
9-Oct-20	-39.39	126.61
8-Oct-20	978.37	19.85
7-Oct-20	1093.81	-1129.49
6-Oct-20	1101.76	-934.84
5-Oct-20	236.71	-471.56

Key Levels - Bank Nifty	
Support	22970/22760
Resistance	23700/24000

Nifty Spot Chart



Technical Outlook

After experiencing massive sell off on Thursday, Nifty Index witnessed minor pull back on Friday amid volatile trade and finally settled the day at 11762 mark with 0.70% gains. On the technical front, Index witnessed stiff resistance around 11794 mark of August swing high which broke that on Thursday. Although the index managed to hold the previous low but the key support is seen placed further down at 11618 levels. on the Intraday chart, Index has formed a double top formation and neckline of that is placed around 11822 and as long as it holds below that further down move can be noticed till key levels of 11618 before making a fresh up swing. The Asian peers started the week on firm note and SGX Nifty is also up around 65 points indicating positive opening of domestic markets.

Bank Nifty Spot Chart



Technical Outlook

Following the broader markets, Nifty Bank Index also witnessed re-bounce on Friday's session and surged till the high of 23646 and finally settled the day at 23533 mark. On daily chart, 200 moving average and rising trend line continued remain as stiff resistance as it retested the same in the last session and while supports for the day are placed at 22970 then 22760 levels. The momentum indicator RSI (14) has shown minor bounce till 58 and whereas, stochastic continued remain downward. Overall the trend looks be sideways to bearish and we might see index moving within a broad range of 23000 - 23970 levels for the day.

Stocks For Today

Name	Entry	Target	Stop loss
RAMCOCEM	Buy Around 773	815	749
PAGEIND	Buy Around 20400	21200	20000
ICICPRULI	Sell Around 420	390	437

Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANIPIPORTS	343.02	336.08	348.88	355.82	361.68
ASIANPAINT	2047.83	2034.47	2068.92	2082.28	2103.37
AXISBANK	465.1	457.8	470.3	477.6	482.8
BAJAJ-AUTO	3018.5	2992.25	3055.25	3081.5	3118.25
BAJAJFINSV	5885.53	5818.77	5932.77	5999.53	6046.77
BAJFINANCE	3177.82	3124.28	3223.63	3277.17	3322.98
BHARTIARTL	397.57	393.48	402.43	406.52	411.38
BPCL	330.5	321.05	336.95	346.4	352.85
BRITANNIA	3719.3	3691.4	3749.15	3777.05	3806.9
CIPLA	764.67	746.98	776.08	793.77	805.18
COALINDIA	109.72	108.08	111.23	112.87	114.38
DIVISLAB	3147.43	3072.17	3190.17	3265.43	3308.17
DRREDDY	5025.37	4970.18	5075.18	5130.37	5180.18
EICHERMOT	2247.6	2225.3	2266.3	2288.6	2307.3
GAIL	82.87	81.73	83.53	84.67	85.33
GRASIM	756.25	739.8	766.45	782.9	793.1
HCLTECH	806.17	785.18	841.58	862.57	897.98
HDFC	1939.47	1917.23	1961.58	1983.82	2005.93
HDFCBANK	1180.4	1161.45	1191.95	1210.9	1222.45
HDFCLIFE	558.35	555.55	562.3	565.1	569.05
HEROMOTOCO	3300	3253.55	3347.45	3393.9	3441.35
HINDALCO	174.58	169.37	177.57	182.78	185.77
HINDUNILVR	2139.1	2127.65	2155.5	2166.95	2183.35
ICICIBANK	390.63	385.17	395.97	401.43	406.77
INDUSINDBK	601.83	595.37	607.87	614.33	620.37
INFY	1104.28	1081.07	1120.12	1143.33	1159.17
IOC	73.63	73.07	74.42	74.98	75.77
ITC	164.07	162.43	165.43	167.07	168.43
JSWSTEEL	297.05	283.05	304.75	318.75	326.45
KOTAKBANK	1315.6	1294.65	1329.45	1350.4	1364.25
LT	887.9	881.7	895.7	901.9	909.7
M&M	597.82	588.98	610.88	619.72	632.78
MARUTI	6845.27	6795.63	6912.63	6962.27	7029.63
NESTLEIND	15263.37	15096.48	15541.88	15708.77	15987.28
NTPC	79	77.7	79.75	81.05	81.8
ONGC	66.32	65.38	66.93	67.87	68.48
POWERGRID	155.8	152.65	158.5	161.65	164.35
RELIANCE	2154.8	2133.8	2193.65	2214.65	2253.5
SBILIFE	793.8	788.05	802.4	808.15	816.75
SBIN	192.78	189.62	194.77	197.93	199.92
SHREECEM	20776.78	20376.12	21050.67	21451.33	21725.22
SUNPHARMA	483.18	479.47	488.97	492.68	498.47
TATAMOTORS	125.82	123.88	127.93	129.87	131.98
TATASTEEL	380.73	367.62	388.32	401.43	409.02
TCS	2739.18	2715.07	2755.42	2779.53	2795.77
TECHM	804.93	787.12	816.62	834.43	846.12
TITAN	1212.75	1202.35	1226.4	1236.8	1250.45
ULTRACEMCO	4409.4	4336.7	4452.7	4525.4	4568.7
UPL	453.47	439.98	471.73	485.22	503.48
WIPRO	336.13	332.62	342.12	345.63	351.62

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