

### GBPINR OCTOBER



- GBPINR has been moving in non-trending zone from last 2 weeks and breakout is awaited in this currency pair.
- The above daily chart shows that prices look to be forming Rectangle pattern as it is intact 2 horizontal lines. The breakout on either side will result into sharp trend. Looking at the structure upside breakout can be expected.
- Bollinger Bands on daily chart suggests that prices have been taking support at middle Bollinger Bands and close above 96.00 will suggest positive breakout.
- In short, wait for breakout in this pair. Close above 96.00 will suggest move towards 97.40-97.50 is possible. On downside 94.30 & 93.70 are the support levels.

Pair	Expiry	Close	Change	% Change
USDINR	27 OCT 2020	73.375	-0.0475	-0.06
EURINR	27 OCT 2020	86.315	0.2550	0.30
GBPINR	27 OCT 2020	95.375	0.6600	0.70
JPYINR	27 OCT 2020	69.655	-0.0925	-0.13
EURUSD	27 OCT 2020	1.1764	0.0041	0.35
GBPUSD	27 OCT 2020	1.3001	0.0097	0.75
USDJPY	27 OCT 2020	105.40	0.2000	0.19

DAILY PIVOT LEVELS					
Pair	S2	S1	Pivot	R1	R2
USDINR	73.29	73.33	73.41	73.45	73.53
EURINR	85.77	86.04	86.19	86.46	86.61
GBPINR	94.60	94.99	95.24	95.62	95.87
JPYINR	69.53	69.59	69.68	69.75	69.84
EURUSD	1.1679	1.1722	1.1743	1.1786	1.1807
GBPUSD	1.2828	1.2915	1.2961	1.3048	1.3094
USDJPY	105.29	105.35	105.37	105.43	105.45

### ACTIONABLE CALLS

Pair	Call	Entry	Target	Stop
USDINR*	Buy	Around 73.30	73.60	73.10
EURINR	Buy	Around 86.15	86.60	85.90
GBPINR*	Buy	Around 95.10	95.60	94.80

\*October EXPIRY

### ECONOMIC DATA & EVENTS

TIME(IST)	CURRENCY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
1:30 PM	EUR	Current Account (Aug)	-	17.2B	16.6B
6:00 PM	USD	Building Permits (Sep)	-	1.520M	1.476M
6:00 PM	USD	Housing Starts (MoM) (Sep)	-	-	-5.10%
6:00 PM	USD	Housing Starts (Sep)	-	1.457M	1.416M
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

### TEAM

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