

S&P BSE SENSEX	61765.76 (+0.94%)
NIFTY 50	18477.00 (+0.76%)

Sector Indices	Close	% Change
NIFTY AUTO	11815	0.12
NIFTY BANK	39685	0.87
NIFTY ENERGY	25149	1.54
NIFTY FMCG	41564	0.45
NIFTY IT	36306	1.57
NIFTY METAL	6253	3.89
NIFTY MIDCAP 50	9080	1.61
NIFTY PHARMA	14598	-0.89
NIFTY PSU BANK	2825	3.98
NIFTY REALTY	542	0.47

Key Levels - Nifty

Support	18350/18220
Resistance	18550 /18632

FII & DII Activities (Fig. in Cr)

Date	FII	DII
18-Oct-21	512.44	-1,703.87
14-Oct-21	1,681.60	-1,750.59
13-Oct-21	937.31	-431.72
12-Oct-21	-278.32	-741.22
11-Oct-21	-1,303.22	-373.28
8-Oct-21	-64.01	-168.19
7-Oct-21	-1,764.25	2,528.64
6-Oct-21	-802.81	-998.69
5-Oct-21	-1,915.08	1,868.23
4-Oct-21	860.50	228.06

Key Levels - Bank Nifty

Support	39375 / 39200
Resistance	40000 / 40380

Nifty Spot Chart



Technical Outlook

Despite slight weakness in Asian markets, Domestic Indices managed to start the week on a strong note, Nifty Index hit fresh high of 18543 and finally closed the session at 18477 with 0.76% gains forming a Doji candlestick pattern. Metals and Banking stocks were major gainer during the session. In spite of significant rise in RSI (14) till 77 mark it is still signifying negative divergence and stochastic oscillator which moved into overbought zone has made negative crossover. Looking the above chart structure and momentum Indicators, markets are showing signs of exhaustion after six sessions of rally. The immediate support is now placed at 18430, slip below that may provide some correction till 18350 then 18250 levels. The global markets are trading firm and SGX Nifty is also up 80 points, which indicates positive opening of domestic market.

Bank Nifty Spot Chart



Technical Outlook

Similar to benchmark indices, Bank Nifty also started Monday's session with gap up and after extending almost till 40000 mark, Index experienced slight profit booking and finally closed the session at 39684 mark. Bank Nifty which opened with a gap has formed a bearish candlestick pattern and it crossed upper range of Bollinger band. Stochastic oscillator has moved into overbought zone territory and made negative crossover. The above factors are indicating overstretch in price movement and thus going forward we could see slight correction till the gap supports of 39375 then 39200 levels. In short we expect Bank Nifty may show choppy movement and could trade with slight negative bias during the day.

Stocks for Today

Name	Entry	Target	Stop loss
MPHASIS	Buy Around 3350	3600	3200
BASF	Buy Around 3600	3880	3470
CIPLA	Sell Below 898	820	940

Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support 1	Pivot	Resist 1	Resist2
ADANI PORTS	801.7	792.9	815.8	824.6	838.7
ASIAN PAINT	3221.0	3200.5	3252.5	3273.0	3304.4
AXIS BANK	803.6	793.8	811.8	821.5	829.7
BAJAJ-AUTO	3861.4	3806.9	3915.6	3970.1	4024.3
BAJAJ FINSV	18453.8	18229.7	18776.9	19001.0	19324.1
BAJ FINANCE	7760.9	7656.3	7905.5	8010.1	8154.7
BHARTIARTL	672.9	665.1	687.4	695.2	709.7
BPCL	459.0	455.6	464.5	468.0	473.5
BRITANNIA	3788.2	3739.1	3874.1	3923.2	4009.1
CIPLA	896.9	890.0	906.4	913.3	922.8
COALINDIA	183.2	181.1	185.5	187.6	189.8
DIVISLAB	5296.7	5250.4	5360.9	5407.3	5471.5
DRREDDY	4837.1	4796.7	4906.0	4946.4	5015.3
EICHER MOT	2799.1	2771.9	2840.1	2867.3	2908.2
GRASIM	1733.8	1713.7	1766.1	1786.2	1818.5
HCLTECH	1200.1	1178.8	1236.3	1257.6	1293.8
HDFC	2783.7	2755.9	2815.9	2843.7	2875.8
HDFC BANK	1649.9	1629.5	1687.5	1707.9	1745.4
HDFC LIFE	693.1	682.6	699.6	710.1	716.6
HEROMOTOCO	2883.5	2863.0	2916.8	2937.3	2970.6
HINDALCO	528.9	515.0	540.4	554.3	565.7
HINDUNILVR	2638.4	2622.8	2658.7	2674.3	2694.5
ICICI BANK	735.4	725.3	742.1	752.2	759.0
INDUSINDBK	1200.6	1181.5	1215.1	1234.2	1248.7
INFY	1755.1	1718.1	1777.1	1814.1	1836.1
IOC	134.7	133.1	137.4	139.0	141.7
ITC	258.2	253.8	261.7	266.1	269.7
JSWSTEEL	698.4	681.1	712.9	730.2	744.7
KOTAK BANK	1997.4	1983.2	2022.2	2036.4	2061.2
LT	1776.8	1765.2	1793.7	1805.3	1822.2
M&M	893.5	876.1	925.8	943.2	975.5
MARUTI	7472.9	7288.8	7589.1	7773.2	7889.4
NESTLE IND	19239.0	19039.5	19419.5	19619.0	19799.5
NTPC	148.3	147.0	150.0	151.3	153.0
ONGC	160.4	158.6	162.9	164.7	167.2
POWERGRID	200.7	197.5	205.3	208.5	213.1
RELIANCE	2664.9	2622.3	2705.0	2747.6	2787.7
SBILIFE	1178.7	1164.9	1199.4	1213.2	1233.8
SBIN	492.8	487.6	496.9	502.1	506.2
SHREECEM	27994.2	27797.1	28147.1	28344.2	28497.1
SUN PHARMA	828.4	820.8	839.7	847.2	858.5
TATA CONSUM	836.3	828.7	849.7	857.3	870.6
TATA MOTORS	500.5	491.3	512.7	521.9	534.1
TATA STEEL	1393.2	1375.3	1409.0	1426.8	1442.6
TCS	3614.8	3582.5	3633.8	3666.1	3685.0
TECHM	1437.5	1395.3	1462.2	1504.4	1529.2
TITAN	2550.2	2511.7	2614.1	2652.6	2716.5
ULTRACEMCO	7252.5	7105.6	7448.2	7595.1	7790.8
UPL	743.5	736.0	752.8	760.3	769.6
WIPRO	701.2	692.6	711.0	719.6	729.4

TEAM

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