WAY2WEALTH

Daily Commodity Trend

19 November 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures fell toward $60 on Wednesday, trimming the prior session's gains as another inventory build outweighed concerns over Russia-related sanctions. The API reported a 4.4-million-barrel rise in US crude inventories, marking a third straight increase and potentially the highest level in over five months, adding to worries of a looming supply surplus.

- Further signaling swelling supply, crude on tankers climbed to nearly 1.4 billion barrels last week, either en route to buyers or in floating storage. Limiting losses, US sanctions on Rosneft and Lukoil are set to take effect soon, prompting major Asian buyers to pause some purchases while Europe's diesel market shows signs of strengthening.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	122640.00	-0.23%
COMEX Gold $	4060.49	-0.15%
MCX Silver	154644.00	-0.43%
COMEX Silver $	50.51	-0.03%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	263.10	0.51%
LME Aluminium $	2788.90	-0.96%
MCX Copper	995.45	1.40%
LME Copper $	4.97	0.09%
MCX Lead	180.30	-1.07%
MCX Zinc	301.10	-0.33%
LME Zinc $	2995.00	0.19%

Energy

Energy	Close	% Change
MCX Crude Oil	5360.00	0.75%
Brent Oil $	64.65	-0.20%
MCX Natural Gas	384.80	-2.66%
NYMEX Natural Gas $	4.38	0.14%

Technical View – MCX Gold

Gold prices slipped to around $4,060 as investors turned cautious ahead of key US releases, including the FOMC minutes and Thursday's jobs report, which could shape the interest rate outlook. Mixed labor data and concerns over stretched tech valuations kept risk sentiment weak, lending some support to gold's safe-haven appeal. On the technical front, MCX gold witnessed volatile price action in yesterday's session. It formed a bullish hammer candlestick pattern, indicating buying interest near the support zone. The immediate trend remains weak as it continues to trade below the short-term DEMA, while the broader trend remains sideways. **Support is currently placed at 120760–119800, while resistance is seen at 123200–123650.**

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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	28-Nov	Sell near	998	990-980	1002
MCX Crude Oil	19-Nov	Buy Near	5324	5420-5460	5257

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Nov-25	5360	5211	5285	5338	5412	5465
NATURAL GAS	24-Nov-25	385	370	377	383	391	397
ALUMINI	28-Nov-25	263	263	263	264	265	266
ALUMINIUM	28-Nov-25	263	262	263	264	265	267
COPPER	28-Nov-25	995	907	951	920	964	933
GOLD	05-Dec-25	122640	119871	121256	122146	123531	124421
GOLDM	05-Dec-25	122591	119834	121212	122079	123457	124324
LEAD	28-Nov-25	180	179	180	181	182	183
LEADMINI	28-Nov-25	181	180	180	181	182	183
MENTHA OIL	28-Nov-25	917	906	912	918	923	929
ZINC	28-Nov-25	301	296	299	300	303	305
SILVER	05-Dec-25	154644	149601	152123	153521	156043	157441

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