Daily EQ Trend

Market View from the Technical Research Desk

Nifty (25815. 55)

Nifty witnessed volatile intraday moves but managed to regain strength from the lower demand zone and closed marginally lower by 3 points at 25,815.55. Sectorally, selective buying was seen in IT stocks, while a few Midcap 50 counters showed relative strength. From a technical standpoint, as we approach the weekly close, 25,800 emerges as a crucial make-or-break level, coinciding with the 50-day SMA. Short-term averages (10/20 EMA) have started losing momentum. A decisive break below the 50-SMA could open the downside toward the 100-SMA near 25,350. Given this setup, the outlook remains extremely cautious at current levels. A close below 25,800 should be viewed as a signal to exit or reduce long positions. On the upside, a decisive close above 26,050 would bring bulls back into action. **Immediate resistance is placed at 25,950–25,900, while support is seen at 25,700–25,600. The 25,950–25,700 range could be the possible trading range for the day.**

Bank Nifty (58912.85)

Bank Nifty showed pockets of weakness and closed marginally lower by 13.90 points at 58,912.85. On the stock-specific front, the advance–decline ratio stood at 5:7, with Federal Bank and Axis Bank closing in the green, while PNB and HDFC Bank underperformed. Technically, the index has slipped below the 59,000 mark, indicating short-term weakness. The 50-day SMA at 58,410 acts as the next immediate support. On the daily chart, Bank Nifty appears to be forming a descending triangle pattern, and any break below the support could invite selling toward the 100-day SMA. Bank Nifty also seems to be heading for a negative crossover on the short-term 10 and 20 DEMA on the daily chart. A successful crossover would put additional pressure on the positive momentum. If Bank Nifty continues to trade below the 59,400 level, the immediate trend and momentum are likely to remain under pressure. **Immediate support is placed at 58,800–58,400, while resistance is seen at 59,200. The 59,200–58,400 range could be the possible trading range for the day.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
PFIZER	Buy Near 5050	5300	5016 (Closing)
RADICO	Sell Near 3163	3082-2980	3210 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1752	1770	1762	1755	1748	1740	CIPLA	1497	1524	1511	1501	1490	1477
AUBANK	988	1003	994	988	981	973	COALINDIA	385	390	387	385	383	380
ADANIPORTS	1497	1521	1504	1490	1477	1460	COLPAL	2087	2126	2102	2082	2063	2039
ADANIPOWER	141	145	143	142	140	138	CONCOR	498	508	502	496	491	484
ABCAPITAL	345	355	350	346	341	336	COROMANDEL	2250	2305	2269	2239	2210	2174
ABFRL	76	77	76	76	75	74	CROMPTON	255	276	265	257	248	237
AJANTPHARM	2600	2666	2620	2584	2547	2502	CUMMINSIND	4376	4639	4515	4415	4315	4191
ALKEM	5506	5720	5624	5547	5469	5373	DLF	676	698	687	678	669	658
AMBUJACEM	535	548	542	537	533	527	DABUR	493	498	495	492	489	486
APOLLOHOSP	6929	7015	6962	6920	6878	6825	DALBHARAT	2029	2124	2078	2041	2005	1959
APOLLOTYRE	495	505	500	497	493	488	DIVISLAB	6388	6584	6465	6369	6272	6153
ASHOKLEY	171	179	174	170	166	161	DRREDDY	1280	1306	1289	1275	1262	1245
ASIANPAINT	2758	2822	2793	2769	2745	2716	EDELWEISS	105	107	106	105	104	103
AUROPHARMA	1211	1252	1223	1200	1177	1149	EICHERMOT	7090	7263	7163	7083	7002	6902
DMART	3763	3886	3825	3776	3727	3665	EMAMILTD	526	548	537	528	519	508
AXISBANK	1230	1255	1241	1230	1218	1204	ENDURANCE	2615	2686	2640	2602	2564	2518
BAJAJ-AUTO	8827	9033	8914	8818	8721	8602	ENGINERSIN	194	198	196	194	191	189
BAJFINANCE	1001	1022	1011	1002	993	982	ESCORTS	3629	3744	3679	3626	3573	3507
BAJAJFINSV	2026	2061	2041	2026	2010	1990	EXIDEIND	359	369	364	360	356	351
BAJAJHLDNG	10906	11360	11126	10937	10748	10514	FEDERALBNK	265	270	267	265	263	260
BALKRISIND	2365	2435	2396	2365	2334	2296	FORTIS	862	880	870	862	854	844
BANDHANBNK	145	151	148	146	144	142	IRFC	111	114	112	111	109	107
BANKBARODA	288	295	291	288	285	282	FSL	342	352	346	341	336	330
BANKINDIA	142	145	144	142	141	139	GAIL	168	172	170	168	166	164
BATAINDIA	941	957	947	939	931	921	GODREJPROP	1999	2056	2028	2005	1983	1955
BERGEPAINT	536	544	539	535	531	526	GICRE	362	376	370	364	359	353
BEL	383	392	387	383	380	375	GLENMARK	1959	2000	1970	1946	1922	1892
BHARATFORG	1407	1453	1426	1404	1381	1354	GODREJAGRO	562	588	576	566	556	544
BHEL	275	283	279	275	271	266	GODREJCP	1187	1212	1195	1182	1169	1153
BPCL	364	375	369	365	360	354	GODREJIND	1010	1042	1021	1005	988	968
BHARTIARTL	2098	2140	2119	2101	2083	2062	GODREJPROP	1999	2056	2028	2005	1983	1955
INSECTICID	697	714	703	694	686	675	GRAPHITE	528	540	533	528	522	515
BIOCON	392	404	397	391	385	378	GRASIM	2805	2850	2824	2804	2784	2758
BBTC	1890	1943	1913	1888	1864	1834	GSPL	281	287	283	280	277	274
BOSCHLTD	35750	36543	36130	35797	35463	35050	HEG	521	536	529	523	518	511
BRITANNIA	6027	6226	6133	6058	5982	5889	HCLTECH	1663	1694	1677	1663	1649	1631
CESC	165	174	169	166	162	158	HDFCAMC	2725	2860	2764	2686	2608	2511
CAMS	753	783	764	748	732	713	HDFCBANK	980	1000	989	980	972	961
CANBK	150	155	152	150	148	145	HDFCLIFE	758	768	761	755	749	742
CASTROLIND	184	187	185	183	181	179	HAVELLS	1400	1432	1414	1400	1386	1369
CHOLAFIN	1683	1719	1696	1678	1660	1638	HEROMOTOCO	5740	6055	5847	5679	5511	5303
CUB	276	285	278	273	268	262	HEG	521	536	529	523	518	511
HINDPETRO	465	478	470	464	457	449	MUTHOOTFIN	3752	3838	3791	3754	3716	3669

WAY2WEALTH

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2269	2299	2282	2268	2253	2236	NBCC	108	112	110	108	107	105
HINDZINC	591	612	598	587	577	563	NHPC	75	76	75	75	74	74
HUDCO	206	213	209	206	204	200	NMDC	76	78	77	77	76	75
ICICIBANK	1357	1391	1372	1357	1343	1324	NTPC	319	326	322	319	316	312
ICICIGI	1949	1992	1965	1943	1921	1893	NATIONALUM	279	289	283	279	274	268
ICICIPRULI	647	670	653	640	627	610	NESTLEIND	1231	1257	1244	1234	1224	1211
IDBI	97	100	98	97	96	95	NAM-INDIA	888	974	934	901	868	828
IDFCFIRSTB	84	86	85	84	83	81	OBEROIRLTY	1650	1741	1685	1640	1594	1539
ITC	401	404	402	401	400	398	ONGC	232	236	234	232	231	228
INDHOTEL	723	735	727	720	712	704	OIL	403	410	405	401	397	392
INFIBEAM	17	17	17	17	16	16	OFSS	7634	7895	7768	7664	7560	7433
INDIANB	777	796	785	776	767	756	PIIND	3212	3270	3233	3203	3173	3136
INDHOTEL	723	735	727	720	712	704	PNBHOUSING	899	935	914	896	878	856
IOC	162	166	164	162	161	159	PAGEIND	35610	36494	36086	35755	35424	35016
IGL	196	206	200	195	190	184	PETRONET	269	274	271	269	266	263
INDUSINDBK	833	857	844	834	824	811	PFIZER	5100	5195	5130	5077	5024	4959
NAUKRI	1333	1366	1349	1335	1321	1304	PIDILITIND	1450	1472	1458	1448	1437	1423
INFY	1627	1653	1636	1621	1607	1589	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5125	5327	5187	5074	4961	4821	PFC	335	344	339	334	330	324
IPCALAB	1430	1485	1445	1413	1380	1340	POWERGRID	258	267	262	258	255	250
JSWENERGY	470	482	476	471	466	461	PRESTIGE	1597	1647	1620	1599	1577	1550
JSWSTEEL	1082	1107	1093	1082	1071	1057	PGHH	12945	13318	13112	12945	12778	12572
JINDALSTEL	985	1023	1004	989	974	956	PNB	119	122	120	119	117	116
JUBLFOOD	559	572	564	557	550	542	QUESS	204	214	208	204	200	194
JKCEMENT	5440	5725	5594	5487	5381	5250	RBLBANK	298	309	303	298	294	288
KOTAKBANK	2167	2195	2180	2169	2157	2142	RECLTD	337	345	340	335	331	326
LT	4028	4108	4071	4041	4011	3974	RAJESHEXPO	188	201	196	191	186	180
LTTS	4563	4685	4599	4529	4459	4372	RELIANCE	1544	1566	1553	1543	1533	1521
LICHSGFIN	528	537	531	526	521	514	SBILIFE	2017	2039	2025	2013	2001	1987
LTIM	6255	6422	6326	6249	6171	6075	SRF	3050	3092	3063	3040	3017	2988
LUPIN	2116	2154	2132	2114	2096	2073	SHREECEM	25715	26547	26123	25780	25437	25013
MRF	152375	154543	153267	152235	151203	149927	SHRIRAMFIN	866	889	878	868	859	847
MGL	1120	1138	1128	1120	1112	1102	SIEMENS	3080	3199	3137	3088	3038	2977
M&MFIN	365	384	371	360	349	336	SBIN	977	988	982	977	972	966
M&M	3585	3678	3623	3579	3535	3480	SAIL	127	133	130	128	126	123
MANAPPURAM	287	296	291	288	284	279	SJVN	70	73	72	71	70	68
MRPL	144	152	148	145	142	138	SUNPHARMA	1746	1823	1786	1756	1725	1688
MARICO	742	753	746	740	734	726	SUNTV	546	561	554	548	543	536
MARUTI	16306	16704	16501	16338	16174	15971	SYNGENE	660	680	666	654	642	628
MFSL	1685	1725	1698	1677	1655	1628	TVSMOTOR	3601	3730	3661	3605	3549	3479
LICI	849	864	853	845	836	825	TCS	3281	3356	3305	3263	3222	3171
MOTHERSON	117	122	119	117	115	113	TATACOMM	1792	1854	1824	1800	1776	1747
MPHASIS	2886	2964	2922	2887	2853	2810	TATASTEEL	168	173	170	169	167	165
NATCOPHARM	913	936	925	916	908	897	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	374	381	378	375	372	369	VGUARD	328	337	332	328	323	318
TATASTEEL	168	173	170	169	167	165	VARROC	630	643	634	627	620	612
TECHM	1605	1643	1617	1596	1575	1549	VBL	473	488	478	470	461	451
NIACL	159	165	162	160	158	155	VEDL	579	602	587	575	564	549
RAMCOCEM	1062	1087	1070	1057	1043	1027	IDEA	11	12	12	11	11	10
TITAN	3920	3958	3932	3911	3890	3864	VOLTAS	1398	1475	1432	1398	1364	1321
UPL	742	758	749	742	735	726	WHIRLPOOL	927	949	934	922	910	895
ULTRACEMCO	11465	11692	11575	11481	11386	11269	WIPRO	264	269	266	263	261	258
UNIONBANK	154	158	156	154	152	149	YESBANK	21	22	22	21	21	21
FLUOROCHEM	3560	3660	3592	3536	3481	3413	ZEEL	91	96	93	91	89	87
UBL	1588	1644	1618	1597	1575	1549	ZYDUSLIFE	911	925	918	913	907	901

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25816	26058	25924	25815	25706	25571	NIFTY FMCG	54546	55015	54740	54518	54296	54021
NIFTY MIDCAP 50	17092	17335	17169	17034	16899	16733	NIFTY IT	38633	39095	38775	38516	38258	37938
NIFTY AUTO	27322	27909	27556	27270	26985	26632	NIFTY METAL	10516	10725	10606	10511	10415	10297
NIFTY BANK	58913	59634	59253	58946	58638	58257	NIFTY PHARMA	22558	22804	22646	22518	22390	22232
NIFTY ENERGY	34464	35060	34761	34519	34276	33977	NIFTY PSU BANK	8325	8470	8386	8319	8251	8167
NIFTY FINANCIAL SE	27267	27615	27426	27274	27121	26932	NIFTY REALTY	870	893	879	867	855	841

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