

Daily Commodity Trend



Commodity Insight

Crude Oil:

- ➤ WTI crude oil futures dipped below \$56 per barrel on Friday, heading for a second consecutive weekly decline as oversupply concerns outweighed geopolitical risks. Prices earlier this week hit their lowest level in nearly five years amid expectations of ample supply from OPEC+ and rising output by non-OPEC producers, alongside early signs of demand weakness in China and the US.
- ➤ Geopolitical tensions have, however, helped limit the downside by raising fears of potential supply disruptions. The US has suspended maritime activity involving sanctioned Venezuelan oil tankers and is tightening sanctions on Russia's energy sector, while the UK has also imposed sanctions on three smaller Russian oil producers.

Source: TRADING ECONOMICS

Technical View – MCX Gold



Precious Metals

Precious Metals	Close	% Change		
MCX Gold	134521.00	-0.28%		
COMEX Gold \$	4350.75	-0.32%		
MCX Silver	203565.00	-1.87%		
COMEX Silver \$	64.98	-0.37%		

Base Metals

Base Metals	Close	% Change	
MCX Aluminium	281.55	0.51%	
LME Aluminium \$	2916.10	0.47%	
MCX Copper	1113.35	1.40%	
LME Copper \$	5.42	-0.01%	
MCX Lead	181.40	0.42%	
MCX Zinc	302.45	-0.59%	
LME Zinc \$	3065.65	0.06%	

Energy

Energy	Close	% Change
MCX Crude Oil	5078.00	-0.06%
Brent Oil \$	59.68	-0.13%
MCX Natural Gas	356.20	-1.85%
NYMEX Natural Gas \$	3.93	-0.38%

Gold hovered around \$4,320 per ounce on Friday, near record highs, supported by softer US inflation that reinforced expectations of Federal Reserve rate cuts, with markets pricing near certainty by April. On the technical front, gold continues to exhibit positive momentum following a bullish cup-and-handle breakout. However, over the past four sessions it has consistently faced supply around the 135500 level, which is acting as near-term resistance. Sustained strength above 135500 can take it towards 138000. The immediate as well as the broader trend remains bullish, with support placed at 133300 and resistance at 135500. Traders can consider buying MCX Gold near 133300 for a target of 135500-138000, while any sustained weakness below 133000 should be treated as a stop-loss for this view.





Daily Commodity Trend



Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Feb	Buy Near	134000	135000-138000	132500
MCX Copper	31-Dec	Buy Near	1107	1150-1158	1095

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Dec-25	5078	4995	5037	5072	5114	5149
NATURAL GAS	26-Dec-25	356	336	346	364	374	392
ALUMINI	31-Dec-25	282	269	275	271	277	272
ALUMINIUM	31-Dec-25	282	269	275	271	277	273
COPPER	31-Dec-25	1113	946	1030	959	1043	973
GOLD	05-Feb-26	134521	132751	133636	134613	135498	136475
GOLDM	05-Jan-26	132684	131262	131973	132801	133512	134340
LEAD	31-Dec-25	181	180	181	181	182	182
LEADMINI	31-Dec-25	181	180	181	181	182	182
MENTHAOIL	31-Dec-25	945	924	935	947	958	970
ZINC	31-Dec-25	302	300	301	303	304	305
SILVER	05-Mar-26	203565	198716	201141	204100	206525	209484



Daily Commodity Trend



Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, Enlistment with RAASB/BSE, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No.: INH200008705.

Registered Office:Rukmini Towers, $3^{\rm rd}$ & $4^{\rm th}$ Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - $560\,020$, Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>

