

Market Round Up

Indian bourses opened on flat note in yesterday's trade and thereafter continued to inch upwards on back of short covering in banking, metal, capital goods, oil&gas and nbfc sector. However, in last hour of trades bears again took the control in their hands and sharp selloff was seen that dragged nifty below 10600 levels and finally closed around 10604 levels with loss of 37 points.

- Fresh short accumulation was seen in nifty fut. whereas banknifty and NiftyIT saw profit booking from higher levels. Nifty fut. added almost 1.16 lakh shares in OI and closed at 13 points premium.
- Long unwinding pressure was seen in technology sector and stocks like infy, relinfra, adaniport, relcapital, bajajauto and hdfcbank.
- Short positions were initiated in stocks like kscl, ntpc, pageind, beml, heromotoco and equitas.
- Selected short covering pullback was seen in psu banking, oil&gas, auto and capital good sector. Stocks like m&m, sreinfra, bankbaroda, acc, colpal, idea and pvr saw short unwinding.
- Enginersin, mindtree, bpcl, pfc, recltd and kajariacer were some of the stocks that saw long addition.

Domestic bourses are expected to open on positive note in today's session on back of strong Asian indices but on higher side nifty will continue to find strong resistance around 10740-10800 levels and from those levels profit booking can be seen. On lower end, nifty will find strong support around 10500 and below that can correct towards 10380-10320 levels.

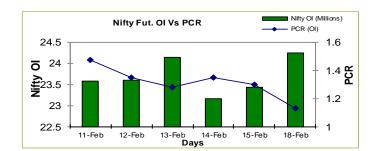
Recommendation

Script	Action	Initiation	Target	SL
HEXAWARE	BUY	Around 354	368	348
HDFCBANK	SELL	Below 2085	2060	2102

FII Action (Rs. Crores)				
	Buy	Sell	Net(Cr)	OI (Cr)
Index Fut.	2928.54	2154.40	774.15	30576.74
Index Opt.	130140.23	130295.96	-155.73	64276.65
Stock Fut.	10570.82	10407.06	163.76	89102.94
Stock Opt.	8220.11	8358.04	-137.93	10443.41
Total	151860	151215	644	194400

Options					
	Most Active Nifty Monthly Options				
Scrip	Strike Price	Option Type	Contract Traded	Open Interest	
NIFTY	10700	CE	338545	1482675	
NIFTY	10800	CE	309343	1945875	
NIFTY	10600	PE	278087	816525	
Most Active Stock Options					
RELIANCE	1240	CE	9728	1306000	
RELIANCE	1260	CE	9371	1293500	
RELIANCE	1200	PE	7913	1035500	

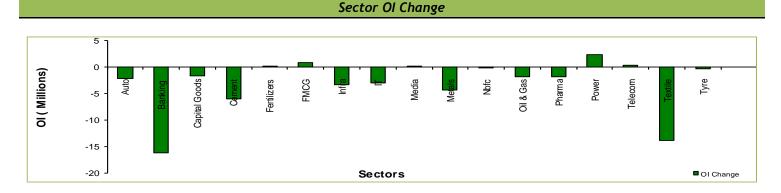
F&O Statistics



Nifty Futures Support / Resistance

RESISTANCE	10715	10813
SUPPORT	10561	10504

Gainers / Losers					
	Top OI Gainer				
Scrip	Cl. Price	OI Chg.	Price Chg.	OI %Ch	
ENGINERSIN	105.1	3169300	1.6	33.0	
KSCL	418.6	471000	-46.8	30.8	
NHPC	23.2	3132000	-0.1	10.3	
IRB	112.9	758400	0.8	10.3	
MINDTREE	890.1	192000	18.1	7.5	
Top OI Loser / Least Gainers					
GODFRYPHLP	877.6	-38500	5.4	-8.0	
NIFTYIT	15383.0	-2600	-327.0	-8.5	
INFY	726.8	-3182400	-16.3	-9.0	
REPCOHOME	314.2	-94600	-2.9	-9.1	
AMBUJACEM	199.1	-4672500	1.4	-26.5	



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