

USDINR FEB



- In the last trading session USDINR pair once again inched towards the key resistance of 71.60 during intraday but it failed to surpass that and finally settled lower at 71.41.
- Pair has once again failed to surpass 71.60 mark and this indicates stiff resistance around those levels and as long as it holds below 71.60 the pair will continued to swing between 71.60 -70.70 levels on lower side.
- The momentum indicator RSI has reclaimed higher till 53 mark and the stochastic is still on the positive note.
- Hence, for the day 71.60 will continue to hold as stiff resistance and break out that will only provide a clear bullish strength. Therefore, as long the pair trades below 71.60 we continue to recommend selling on rise with strict stop loss at 71.70 for downs side targets of 70.80.

Today's Actionable

| Pair | Expiry | Action | Entry | Target | Stop loss |
|--------|--------|--------|--------------|--------|-----------|
| USDINR | Feb | Sell | Around 71.48 | 70.90 | 71.70 |
| EURINR | Feb | Buy | Around 80.80 | 81.30 | 80.40 |
| GBPINR | Feb | Buy | Around 92.10 | 93.00 | 91.50 |

| Pair | Expiry | Close | Change | % Change |
|--------|-------------|--------|---------|----------|
| USDINR | 26 FEB 2019 | 71.430 | 0.1125 | 0.16 |
| EURINR | 26 FEB 2019 | 80.980 | 0.4750 | 0.59 |
| GBPINR | 26 FEB 2019 | 92.423 | 0.9000 | 0.98 |
| JPYINR | 26 FEB 2019 | 64.670 | 0.0375 | 0.06 |
| EURUSD | 26 FEB 2019 | 1.1338 | 0.0072 | 0.64 |
| GBPUSD | 26 FEB 2019 | 1.2926 | 0.0116 | 0.91 |
| USDJPY | 26 FEB 2019 | 110.47 | -0.0100 | -0.01 |

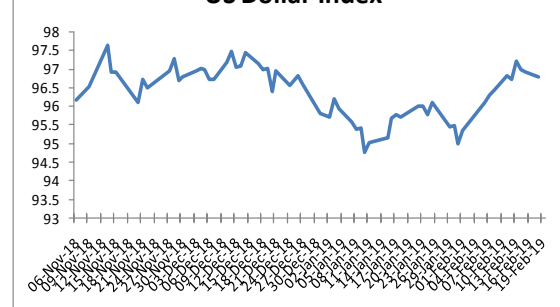
DAILY PIVOT LEVELS

| Pair | S2 | S1 | Pivot | R1 | R2 |
|--------|--------|--------|--------|--------|--------|
| USDINR | 71.17 | 71.30 | 71.45 | 71.58 | 71.72 |
| EURINR | 80.68 | 80.83 | 80.94 | 81.09 | 81.20 |
| GBPINR | 91.55 | 91.99 | 92.24 | 92.67 | 92.92 |
| JPYINR | 64.53 | 64.60 | 64.71 | 64.78 | 64.89 |
| EURUSD | 1.1295 | 1.1316 | 1.1332 | 1.1353 | 1.1369 |
| GBPUSD | 1.2816 | 1.2871 | 1.2907 | 1.2962 | 1.2998 |
| USDJPY | 110.38 | 110.42 | 110.47 | 110.51 | 110.56 |

RBI REFERENCE RATES

| Pair | Rate | Pair | Rate |
|--------|-------|--------|-------|
| USDINR | 71.47 | GBPINR | 92.26 |
| EURINR | 80.81 | JPYINR | 64.64 |

US Dollar Index



ECONOMIC DATA & EVENTS

| TIME(IST) | CURRENCY | DATA & EVENTS | ACTUAL | FORECAST | PREVIOUS |
|-----------|----------|------------------------|--------|----------|----------|
| 5:20 AM | JPY | Trade Balance (Jan) | 0.0% | -1,011B | -57B |
| 2:30 AM | EUR | German PPI (YoY) (Jan) | - | 2.20% | 2.70% |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |

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