



Daily Commodity Trend

20 February 2026

Commodity Insight

Crude Oil:

- WTI crude oil futures extended their rally to \$66.5 per barrel on Thursday, the highest since early August 2025, as rising tensions between the US and Iran threatened supply from the Middle East. Reports citing government officials suggested the US could soon begin a military operation, with Israel pushing for regime change in Tehran.
- Meanwhile, concerns intensified after the UN nuclear watchdog warned that Iran's window for a diplomatic deal is narrowing amid a US military buildup, raising risks to flows through the Strait of Hormuz. Adding to the bullish sentiment, the EIA reported a sharp 9-million-barrel drop in US oil inventories in the second week of February, against expectations of a 2-million-barrel build.

Source: TRADING ECONOMICS

Precious Metals

Precious Metals	Close	% Change
MCX Gold	154819.00	-0.60%
COMEX Gold \$	5010.50	-0.10%
MCX Silver	241393.00	-1.18%
COMEX Silver \$	77.90	-0.70%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	306.20	0.51%
LME Aluminium \$	3071.85	-0.41%
MCX Copper	1160.25	1.40%
LME Copper \$	5.76	0.00%
MCX Lead	187.95	0.16%
MCX Zinc	324.00	-0.35%
LME Zinc \$	3341.10	-0.98%

Energy

Energy	Close	% Change
MCX Crude Oil	6029.00	2.13%
Brent Oil \$	71.94	2.26%
MCX Natural Gas	276.20	2.71%
NYMEX Natural Gas \$	2.97	-0.20%

Technical View – MCX Gold





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Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Aluminium	27-Feb	Sell Near	310	304	312
MCX Gold	02-Apr	Buy Near	152500	158474	152400

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Feb-26	6029	5843	5936	6001	6094	6159
NATURAL GAS	24-Feb-26	276	267	272	277	282	287
ALUMINI	27-Feb-26	307	277	292	279	294	281
ALUMINIUM	27-Feb-26	306	277	291	279	294	281
COPPER	27-Feb-26	1160	962	1061	975	1074	988
GOLD	02-Apr-26	154819	152878	153848	155517	156487	158156
GOLDM	05-Mar-26	153008	150772	151890	153445	154563	156118
LEAD	27-Feb-26	188	186	187	188	189	190
LEADMINI	27-Feb-26	189	187	188	189	190	191
MENTHAOIL	27-Feb-26	955	947	951	957	962	968
ZINC	27-Feb-26	324	320	322	324	326	328
SILVER	05-Mar-26	241393	234747	238070	243333	246656	251919



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Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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