

MCX Gold April



- In the bullions complex, Gold prices witnessed robust momentum on Friday where prices recorded the high of 59461 and low of 58143 to settle with the gains of nearly 2.50%.
- On the technical front, Gold prices have been holding above the 20-day moving average since last two trading sessions. It will act as key support in the medium term which is placed near 56000 levels.
- The RSI (14) on daily chart has climbed near 70 mark which signals that counter has gained momentum on the higher side. The next leg of rally is likely to push Gold prices beyond 60000 levels.
- We remain bullish on Gold and expect prices to trade higher throughout the day. As a result, we advocate traders to buy on dips in the counter for the targets of 60000 to 60500 levels.

Today's Actionable

Commodity	Expiry	Action	Entry	Target	Stop loss
CRUDEOIL	Mar	Sell	Around 5500	5200	5650
GOLD	Apr	Buy	Around 59200	60000	58800
COPPER	Mar	Buy	Around 755	770	745

MCX

Commodity	Expiry	Close (Rs)	Change	% Change
GOLD	05 APR 2023	59383	1377	2.37
SILVER	05 MAY 2023	68501	1970	2.96
CRUDEOIL	19 APR 2023	5584	-164	-2.85
NATURALGAS	28 MAR 2023	197.3	-13	-6.18
COPPER	31 MAR 2023	754.75	3.45	0.46
NICKEL	31 MAR 2023	2022.5	20	1
ALUMINIUM	31 MAR 2023	203.5	-0.1	-0.05
LEAD	31 MAR 2023	182.45	0.95	0.52
ZINC	31 MAR 2023	257.45	2.05	0.8

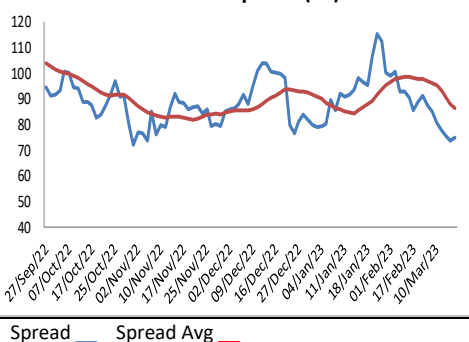
NCDEX

Commodity	Expiry	Close (Rs)	Change	% Change
GUARGUM5	20 APR 2023	11410	-387	-3.28
GUARSEED10	20 APR 2023	5500	-139	-2.46
CASTOR	20 APR 2023	6278	-84	-1.32
COCUDAKL		2633	38	1.46
JEERAUNJHA		32270		
TMCFGGRNZM	20 APR 2023	6726	-50	-0.74

GLOBAL

Exchange	Commodity	Close (\$)	Change	% Change
Comex	Gold	1,925.00	2.00	0.10%
Comex	Silver	21.87	0.18	0.83%
Nymex	Crude Oil WTI	68.28	-0.07	-0.10%
ICE	Brent Oil	74.67	0.02	0.03%
Nymex	Natural Gas	2.50	-0.03	-1.15%
LME	Copper	3.89	0.02	0.49%
LME	Nickel	23,498.00	495.00	2.15%
LME	Aluminium	2,292.50	7.50	0.33%
LME	Lead	#N/A	#N/A	#N/A
LME	Zinc	2,873.00	10.00	0.35%

Zinc-Lead Spread (Rs)



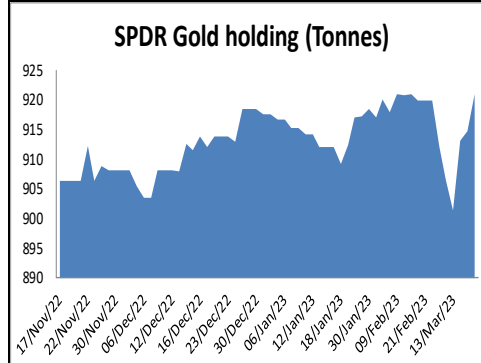
Spread — Spread Avg —

Gold/Silver Ratio (\$)



Ratio — Ratio Avg —

SPDR Gold holding (Tonnes)



ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
3:30 PM	EUR	CPI (YoY) (Feb)		8.50%	8.50%
6:45 PM	USD	Industrial Production (MoM) (Feb)		0.20%	0.00%
-	-	-		-	-
-	-	-		-	-
-	-	-		-	-
-	-	-		-	-

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	INTL. SPOT (\$)	1971	1953	1962	1976	1985	1999
GOLD	05 APR 2023	59383	57678	58530	58996	59848	60314
SILVER	INTL. SPOT (\$)	22.27	21.92	22.10	22.38	22.56	22.84
SILVER	05 MAY 2023	68501	66364	67433	68071	69140	69778
CRUDEOIL	19 APR 2023	5584	5265	5425	5615	5775	5965
NATURALGAS	28 MAR 2023	197.3	185.5	191.4	200.5	206.4	215.5
COPPER	31 MAR 2023	754.8	747.3	751.0	755.0	758.8	762.8
NICKEL	31 MAR 2023	2022.5	674.2	1348.3	674.2	1348.3	674.2
ALUMINIUM	31 MAR 2023	203.5	200.7	202.1	204.3	205.7	207.9
LEAD	31 MAR 2023	182.5	181.1	181.8	182.2	182.9	183.4
ZINC	31 MAR 2023	257.5	255.4	256.4	257.8	258.9	260.3
			#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
MENTHAOIL	31 MAR 2023	1003.9	996.9	1000.4	1004.6	1008.1	1012.3
GUARGUM5	20 APR 2023	11510	11295	11402	11499	11606	11703
GUARGUM5	19 MAY 2023	11675	11439	11557	11631	11749	11823
GUARSEED10	20 APR 2023	5531	5443	5487	5528	5572	5613
GUARSEED10	19 MAY 2023	5605	5518	5562	5591	5635	5664
COCUDAKL	20 APR 2023	2674	2598	2636	2666	2704	2734
COCUDAKL	19 MAY 2023	2688	2623	2655	2684	2716	2745
JEERAUNJHA	20 APR 2023	33180	31577	32378	32902	33703	34227
JEERAUNJHA	19 MAY 2023	33505	32288	32897	33298	33907	34308
TMCFGNRM	18 APR 2023	6716	6609	6663	6721	6775	6833
TMCFGNRM	18 MAY 2023	6798	6739	6769	6809	6839	6879

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