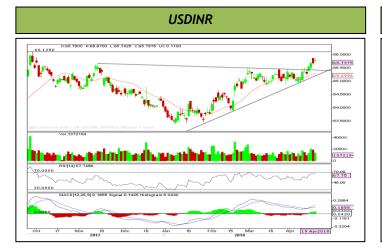
Daily Trading Bites I Currency I



55842 22K -75.00



MACD[12,26,9]:0.2981 Signal 0.2170 Histogram 0.0811

Technical Outlook

USDINR futures opened strongly higher with gap in the last session and prices consolidated for the whole session in the range of 65.75-65.85 levels. Prices have been rising gradually since last few sessions after breaking out from its short term declining trend line resistance and are expected to rise further from these levels towards next strong resistance placed around its previous swing high of 66.12 level.

Action	Entry	Target	Stop
BUY	Around 65.75	66.12	65.47

Technical Outlook

EURINR

EURINR futures opened slightly higher in the last session and prices consolidated for the whole session in the range of 81.30-81.56 levels. Prices have taken strong resistance at its short term rising trend line of the rising trend channel pattern and are expected to correct from these levels towards immediate support placed at 81.07 level. On the higher side immediate resistances are placed around 81.55 and 81.75 levels.

Action	Entry	Target	Stop
SELL	Around 81.50	81.07	81.75

GBPINR



JPYINR



Technical Outlook

GBPINR futures opened flat in the last session and prices recovered for most of the session till high of 93.68. Previously prices have broken out from its rising trend channel pattern and taken strong support near its previous swing high of 92.80 level in the last session. Prices are expected to rise further from these levels towards immediate resistance placed around its recent high of 94.43.

Action	Entry	Target	Stop
BUY	Above 93.68	94.43	93.15

Technical Outlook

JPYINR futures opened flat in the last session and prices consolidated for most of the session in the range of 61.20-61.33 levels. Prices have been trading in a narrow range of 61.20-61.40 levels since last few sessions after breaking out from its descending triangle chart pattern. Prices are expected to rise further from these levels towards immediate resistance placed around 61.90 level.

Action	Entry	Target	Stop
BUY	Around 61.20	61.90	60.85



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