

MCX SILVER MAY**Technical Outlook**

As expected, silver prices extended its gains during last session after retesting the supports of 40200 and ended at 40624. According to the 100% Fibonacci extension the immediate resistance is at 41000 then 41500 mark. Ahead, the prices are likely extend its gains further till 41000 and higher and thus we continue recommend buying on dips around 40350 levels for the day.

Action	Entry	Target	Stop
BUY	At 40350	41000	40150

NCDEX CHANA MAY**Technical Outlook**

After last few sessions of continues downside move, chana price has come down till the previous low of 3600 and in last session and re-bounced slightly from after testing the supports and ended at 3643. On the daily chart the price are moving in the slanting trend channel. Ahead, the prices are likely re-bounce once again from the supports and hence advise buying around 3630 levels for upside targets 3750.

Action	Entry	Target	Stop
BUY	At 3640	3750	3570

NCDEX GUAR GUM MAY**Technical Outlook**

For last few sessions, Guar gum prices have been trading on sideways note and in the yesterday's session it surged almost till upper band resistance, but failed to surpass that and finally settled at 9090. Ahead, if the price manages to penetrate the resistance of 9170 will provide fresh bullish break out. Thus, we recommend buying on break of 9170 for upside targets of 9450 the 9600 levels.

Action	Entry	Target	Stop
BUY	Above 9170	9450/9600	9000

MCX CPO MAY**Technical Outlook**

In line with expectation crude palm oil price surged higher from the low of 644 and ended at 649 mark. CPO price are moving higher exactly from the rising trend line support and ahead it could extend its gains till the previous high of 663 levels. The momentum indicator stochastic making positive cross over on daily chart is providing further bullish strength. Thus, we advise to hold the long positions and further fresh buying can be initiated around 646.50 levels for the day.

Action	Entry	Target	Stop
BUY	Around 646.50	655/660	639

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Exchange	Symbol	Expiry	S2	S1	Pivot	R1	R2
MCX	GOLD	05 JUN 2018	31359	31479	31549	31669	31739
MCX	SILVER	04 MAY 2018	39950	40292	40531	40873	41112
MCX	CRUDEOIL	19 APR 2018	4424	4459	4519	4554	4614
MCX	NATURALGAS	25 APR 2018	173.5	175.1	178.0	179.6	182.5
MCX	COPPER	30 APR 2018	447.6	452.3	458.1	462.8	468.7
MCX	NICKEL	30 APR 2018	904.1	950.7	1022.9	1069.5	1141.7
MCX	ALUMINIUM	30 APR 2018	149.2	157.3	168.1	176.1	186.9
MCX	LEAD	30 APR 2018	150.2	152.7	155.4	157.9	160.6
MCX	ZINC	30 APR 2018	207.7	210.3	213.4	216.0	219.1
MCX	CPO	30 APR 2018	637.8	640.5	642.1	644.8	646.4
MCX	MENTHAOIL	30 APR 2018	1371.5	1393.5	1429.0	1451.0	1486.5
NCDEX	GUARGUM5	20 APR 2018	8928	8950	8994	9016	9060
NCDEX	GUARGUM5	18 MAY 2018	8904	8997	9073	9166	9242
NCDEX	GUARSEED10	20 APR 2018	4138	4148	4153	4163	4168
NCDEX	GUARSEED10	18 MAY 2018	4086	4127	4162	4204	4239
NCDEX	CHANA	20 APR 2018	3606	3618	3624	3636	3642
NCDEX	CHANA	18 MAY 2018	3583	3613	3635	3665	3687
NCDEX	CASTOR	20 APR 2018	4098	4107	4113	4122	4128
NCDEX	CASTOR	18 MAY 2018	4057	4088	4117	4148	4177
NCDEX	RMSEED	20 APR 2018	3880	3880	3880	3880	3880
NCDEX	RMSEED	18 MAY 2018	3857	3875	3897	3915	3937
NCDEX	SYBEANIDR	20 APR 2018	3638	3669	3696	3727	3754
NCDEX	SYBEANIDR	18 MAY 2018	3715	3736	3756	3777	3797
NCDEX	SYOREF	20 APR 2018	760.5	762.7	765.4	767.6	770.3
NCDEX	SYOREF	18 MAY 2018	770.5	772.3	773.6	775.4	776.8
NCDEX	COCUDAKL	20 APR 2018	1342	1346	1354	1358	1365
NCDEX	COCUDAKL	18 MAY 2018	1345	1352	1364	1371	1383
NCDEX	KAPASSRNR	30 APR 2018	880	885	896	901	912
NCDEX	JEERAUNJHA	20 APR 2018	15427	15563	15687	15823	15947
NCDEX	JEERAUNJHA	18 MAY 2018	15740	15940	16160	16360	16580
NCDEX	TMCFGRNZM	20 APR 2018	6767	6833	6867	6933	6967
NCDEX	TMCFGRNZM	18 MAY 2018	6718	6780	6874	6936	7030

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