# Daily Trading Bites I Equity Derivatives I



#### Market Round Up

Continuing the positive trend, Indian bourses opened on strong note in yesterday session and thereafter continued to trade in narrow and of 10550-10565 levels for most part of the day. Strong buying momentum coupled with short covering was seen in metal, technology, capital goods and cement sector that helped nifty to close at day's high level of 10565 up by almost 39 points.

- Fresh long positions were added in nifty fut. whereas Nifty IT fut saw short covering from lower levels.
- Buying positions were initiated in metal, power, infra and capital good sector. Major accumulation was seen in nationalum, vguard, hindzinc, justdial, hindalco and m&mfin.
- From lower levels, short covering pullback was seen in pharma sector and stocks like apollohosp, godrejind, niittech, pcjeweller, mfsl and drreddy.
- Heavy short addition was seen in oil marketing sector and stocks like bpcl, siemens, balramchin, bharatfin, hindpetro and titan.

On back of subdued global cues, today domestic indices are expected o open on soft note but on lower side nifty will fins strong support around 10500-10450 levels. Overall short-term outlook remains bullish and correction towards 10480-10450 levels can be used to initiate fresh long positions with positional targets of 10680-10720.

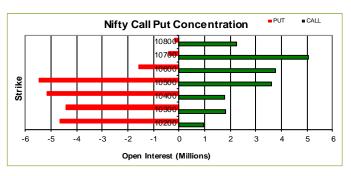
#### Recommendation

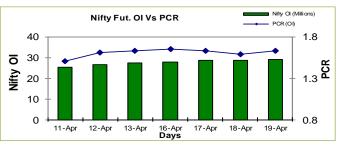
Script	Action	Initiation	Target	SL
CENTURYTEX	BUY	Above 1246	1285	1228
MGL	BUY	Above 911	930	899

	FII Action (Rs. Crores)			
	Buy	Sell	Net(Cr)	OI (Cr.)
Index Fut.	2239.13	1447.51	791.62	19814.87
Index Opt.	103376.32	103306.98	69.34	74626.41
Stock Fut.	9800.76	9536.39	264.37	80951.65
Stock Opt.	7329.85	7344.24	-14.39	7953.41
Total	122746	121635	1111	183346

Options				
Most Active Nifty Options				
Scrip	Strike Price	Option Type	Contract Traded	Open Interest
NIFTY	10500	PE	233659	5445900
NIFTY	10600	CE	225419	3780150
NIFTY	10400	PE	147862	5161425
Most Active Stock Options				
TATASTEEL	620	CE	10922	1114050
TCS	3300	CE	9146	777500
VEDL	310	CE	8411	943250

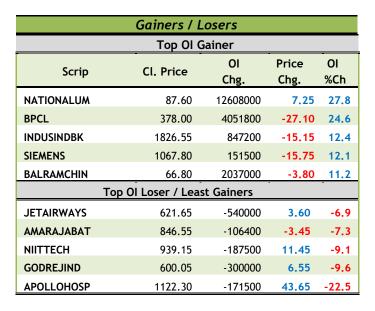
### F&O Statistics



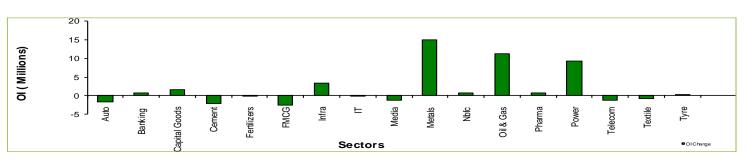


#### Nifty Futures Support / Resistance

RESISTANCE	10592	10607
SUPPORT	10557	10536



### Sector OI Change



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#### TEAM

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