Daily Trading Bites I Equity I



SENSEX	34427.29 (+0.28%)
NIFTY	10565.30 (+0.37%)

Sector Indices	Close	% Change
NIFTY AUTO	11432	0.17
NIFTY BANK	25126	0.1
NIFTY ENERGY	13644	-0.38
NIFTY FMCG	28173	0.56
NIFTY IT	13273	1.14
NIFTY METAL	3920	4.52
NIFTY MIDCAP 50	5401	0.73
NIFTY PHARMA	8830	0.45
NIFTY PSU BANK	2871	0.11
NIFTY REALTY	313	0.64

Key Levels - Nifty		
Support	10495 / 10450	
Resistance	10595 / 10640	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
19-Apr-18	-624.99	448.61
18-Apr-18	-915.71	869.70
17-Apr-18	-951.39	723.81
16-Apr-18	-308.13	-28.97
13-Apr-18	-399.59	306.05
12-Apr-18	368.90	-615.81
11-Apr-18	362.30	111.82
10-Apr-18	-684.99	653.65
09-Apr-18	-1300.93	359.35
06-Apr-18	-524.85	1305.45

Key Levels - Bank Nifty		
Support	24950 / 24625	
Resistance	25280 / 25427	

Nifty Spot Chart



Technical Outlook

The Nifty index opened higher with a decent gap of nearly 38 points owing to positive global cues. Post opening, we haven't seen any significant momentum as index consolidated in a narrow range of nearly 26 points. In the process, Nifty concluded the session near its opening tick. On a daily chart, yesterday's price action led to formation of 'Doji' candle which indicates indecision. During the day, the hourly RSI (14) struggling to cross 60 levels and the bearish divergence is still intact. For the day, 10595 will act as an immediate hurdle above which the strong resistance comes near 10640. Lower side, 10495 will act as an immediate support.

Bank Nifty Spot Chart



Technical Outlook

On Thursday, the Nifty Bank index opened marginally higher however momentum fizzled out during the initial hour of trade. Subsequently, index consolidated in a narrow range throughout the remaining part of the session. In the process, index ended the session with a nominal gain of 0.10%. At this juncture, the hourly RSI (14) trading near 40 levels. On a daily chart, it seems that 25400 – 25450 zone likely to act as a strong hurdle and it will be a daunting task for bulls to surpass this zone hence we maintain our cautious view on index.

Stocks For Today				
Name	Entry	Target	Stop loss	
V-Guard	Buy Around 245	255	241.50	
WOCKPHARMA	Buy Around 758.50	794	740.50	
SIEMENS	Sell Around 1066	1035	1085	



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Daily Pivot Levels For Nifty 50 Stocks					
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ADANIPORTS	379.65	383.10	386.90	390.35	394.15
ASIANPAINT	1 147.13	1 156.07	1 171.53	1 180.47	1 195.93
AXISBANK	502.13	507.52	514.48	519.87	526.83
BAJAJ-AUTO	2 830.85	2 844.40	2 854.70	2 868.25	2 878.55
BAJAJFINSV	5 333.80	5 359.50	5 385.75	5 411.45	5 437.70
BAJFINANCE	1 891.63	1 902.47	1 918.98	1 929.82	1 946.33
BHARTI ARTL	380.85	388.10	392.70	399.95	404.55
BPCL	360.75	368.65	383.25	391.15	405.75
CIPLA	577.53	580.97	586.48	589.92	595.43
COALINDIA	278.50	280.85	284.05	286.40	289.60
DRREDDY	2 094.77	2 115.53	2 127.77	2 148.53	2 160.77
EICHERMOT	30 287.38	30 603.77	30 896.38	31 212.77	31 505.38
GAIL	324.38	329.87	333.93	339.42	343.48
GRASIM	1 081.72	1 092.93	1 103.97	1 115.18	1 126.22
HCLTECH	990.52	1 004.53	1 013.02	1 027.03	1 035.52
HDFC	1 830.38	1 844.52	1 865.78	1 879.92	1 901.18
HDFCBANK	1 927.13	1 933.07	1 938.93	1 944.87	1 950.73
HEROMOTOCO	3 673.20	3 698.40	3 734.20	3 759.40	3 795.20
HINDALCO	241.85	253.30	260.55	272.00	279.25
HINDPETRO	288.33	294.92	304.58	311.17	320.83
HINDUNILVR	1 437.27	1 445.73	1 456.82	1 465.28	1 476.37
IBULHSGFIN	1 349.62	1 358.58	1 370.42	1 379.38	1 391.22
ICICIBANK	285.60	287.60	289.30	291.30	293.00
INDUSINDBK	1 768.15	1 800.55	1 834.75	1 867.15	1 901.35
INFRATEL	332.12	334.03	336.32	338.23	340.52
INFY	1 115.22	1 124.03	1 131.92	1 140.73	1 148.62
IOC	154.02	155.98	158.97	160.93	163.92
ITC	272.78	275.07	277.53	279.82	282.28
KOTAKBANK	1 142.37	1 148.13	1 156.87	1 162.63	1 171.37
LT	1 352.00	1 368.50	1 378.30	1 394.80	1 404.60
LUPIN	777.45	783.90	789.45	795.90	801.45
M&M	789.23	795.57	800.03	806.37	810.83
MARUTI	8 994.05	9 035.85	9 109.80	9 151.60	9 225.55
NTPC	175.45	176.50	178.05	179.10	180.65
ONGC	179.48	181.72	183.98	186.22	188.48
POWERGRID	203.37	205.73	207.32	209.68	211.27
RELIANCE	930.77	936.53	940.77	946.53	950.77
SBIN	243.35	244.75	246.60	248.00	249.85
SUNPHARMA	501.53	505.37	510.18	514.02	518.83
TATAMOTORS	330.08	332.17	334.58	336.67	339.08
TATASTEEL	599.05	610.50	617.50	628.95	635.95
TCS	3 139.92	3 165.53	3 191.37	3 216.98	3 242.82
TECHM	650.17	657.68	663.47	670.98	676.77
TITAN	927.85	940.30	961.65	974.10	995.45
ULTRACEMCO	3 935.55	4 019.50	4 091.50	4 175.45	4 247.45
UPL	749.83	759.37	767.13	776.67	784.43
VEDL	290.57	301.13	307.32	317.88	324.07
WIPRO	287.82	290.13	291.97	294.28	296.12
YESBANK	305.17	311.83	315.67	322.33	326.17
ZEEL	585.23	589.07	593.88	597.72	602.53



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