



Daily Commodity Trend

20th May 2026

MCX Gold (159,080): 10 DEMA line to act as an important support.

Gold prices remained supported amid persistent geopolitical uncertainty and safe-haven demand, while expectations of future Fed rate cuts and continued central bank buying helped bullion hold firm despite fluctuations in the US dollar index.

MCX Gold is witnessing consolidation after a strong upward rally, indicating some profit booking at elevated levels. Technically, the 10 and 20 DEMA zones are expected to act as immediate support areas, while momentum indicators continue to hold positive, reflecting a cautiously bullish undertone in the near term.

The outlook for the day remains cautiously positive as long as prices sustain above the support zone of 157550-157100. On the upside, 160200-161000 is likely to act as the immediate resistance zone, while sustained weakness below 156700 may trigger further selling pressure and would require a review of the current outlook.



MCX Silver (270,119): Break below 20 DEMA can invite fresh selling.

Silver prices remained supported amid improving industrial demand expectations and persistent safe-haven buying, while a softer US dollar and hopes of future Fed rate cuts continued to lend support to bullion prices.

MCX Silver is witnessing consolidation near higher levels after facing supply pressure around the key resistance zone highlighted on the chart. Technically, prices have managed to hold the 20 DEMA support for the last two trading sessions, while momentum indicators continue to trade with a positive bias, indicating a cautious undertone in the short term.

The outlook for the day remains cautious as long as prices sustain above the support zone of 264949-256400. On the upside, 276650-280400 is likely to act as the immediate resistance zone, while sustained strength above 282000 would require a review of the current outlook and may open the door for fresh upside momentum.



MCX Crude Oil (10,027): Consolidating near the recent high resistance zone.

Supply disruptions in the Middle East and falling global inventories are offsetting fears of a temporary geopolitical pause.

MCX Crude Oil maintains a positive bias, trading within a recent high resistance zone as the daily momentum stays on the bullish side. The price is finding good support at its 10 DEMA line, and fresh buying interest is anticipated upon a decisive breakout above the recent peak levels. For today, The outlook remains positive above 9750-9500, with immediate resistance placed at 10500. A sustained break below 9400 may weaken the current trend.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	159080	-0.20%	Positive
COMEX Gold \$	4456.42	-0.65%	Positive
MCX Silver	270119	-2.36%	Positive
COMEX Silver \$	73.515	-0.63%	Positive

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	384.4	0.84%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1337.55	-0.79%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	202.2	-0.12%	Positive
MCX Zinc	366.3	0.31%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	10027	1.04%	Positive
Brent Oil \$	111.39	0.37%	Positive
MCX Natural Gas	299.4	2.36%	Positive
NYMEX Natural Gas \$	3.101	-0.48%	Positive

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Crude Oil	18-Jun	Buy	10027	10300-1450	9750
MCX Copper	29-May	Sell	1343	1320	1355

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	18-Jun-26	10,027.00	9,777.00	9,902.00	10,026.00	10,151.00	10,275.00
NATURAL GAS	26-May-26	299.40	285.93	292.67	296.53	303.27	307.13
ALUMINI	29-May-26	384.50	375.97	380.23	383.37	387.63	390.77
ALUMINIUM	29-May-26	384.40	375.77	380.08	383.32	387.63	390.87
COPPER	29-May-26	1,337.55	1,326.58	1,332.07	1,340.13	1,345.62	1,353.68
GOLD	05-Jun-26	1,59,080.00	1,57,453.33	1,58,266.67	1,59,233.33	1,60,046.67	1,61,013.33
GOLDM	05-Jun-26	1,58,423.00	1,56,891.00	1,57,657.00	1,58,573.00	1,59,339.00	1,60,255.00
LEAD	29-May-26	202.20	201.20	201.70	202.35	202.85	203.50
LEADMINI	29-May-26	202.20	201.53	201.87	202.33	202.67	203.13
MENTHAOIL	29-May-26	990.60	983.53	987.07	993.53	997.07	1,003.53
ZINC	29-May-26	366.30	361.63	363.97	365.93	368.27	370.23
SILVER	03-Jul-26	2,70,119.00	2,60,167.67	2,65,143.33	2,70,904.67	2,75,880.33	2,81,641.67

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