Daily Trading Bites I Equity I



SENSEX	36351.23 (-0.06%)
NIFTY	10957.10 (-0.21%)

Sector Indices	Close	% Change
NIFTY AUTO	10799	-0.09
NIFTY BANK	26790	-0.34
NIFTY ENERGY	14431	0.47
NIFTY FMCG	29213	0.76
NIFTY IT	14490	-0.97
NIFTY METAL	3105	-0.53
NIFTY MIDCAP 50	4761	-0.85
NIFTY PHARMA	8750	-1.53
NIFTY PSU BANK	2790	0.51
NIFTY REALTY	254	-0.2

Key Levels - Nifty		
Support	10925 / 10876	
Resistance	10995 / 11030	

FII & DII Activities (Fig. in Cr)

Date	FII	DII
19-Jul-18	-315.69	470.02
18-Jul-18	95.68	111.01
17-Jul-18	-673.99	840.06
16-Jul-18	-625.68	-70.30
13-Jul-18	-1104.65	872.00
12-Jul-18	-742.63	366.40
11-Jul-18	636.27	15.33
10-Jul-18	-20.73	293.96
09-Jul-18	-569.91	740.39
06-Jul-18	-968.18	1480.82

Key Levels - Bank Nifty		
Support	26750 / 26644	
Resistance	26940 / 27085	

Nifty Spot Chart



Technical Outlook

The nifty index opened marginally higher and struggling to cross 11000 marks during the initial hour of trade. Subsequently, the bouts of selling pressure pulled index lower as a result nifty corrected towards its immediate support of 10925 and eventually ended inside the negative territory. Looking at the hourly chart, nifty is trading in a range of 11080 – 10925 and formed a channel pattern and currently nifty is hovering near the lower band of channel. Going forward, 10925 will act as a strong support and a decisive break below this level will pull nifty lower towards 10876. Higher side, 10995 – 11030 are intraday hurdles.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank index opened higher with a mild gap and went tad above 27000 marks during the initial hour of trade. Subsequently, we saw decent profit booking in private banking space which dragged index lower. In the process, nifty bank index eventually ended the session with a loss of 0.34%. Looking at the daily chart, the recent swing low of 26644 will act as an immediate support and any break below this level will trigger fresh sell-off in that case index likely to slide towards 26500. Higher side, 26940 – 27085 are near term hurdles.

Stocks For Today				
Name	Entry	Target	Stop loss	
ITC	Buy Around 273	280	268	
KSCL	Buy Around 565	590	552	
JSWSTEEL	Sell Below 302.25	290	310.75	



Daily Trading Bites I Equity I



	Daily Pivot Levels For Nifty 50 Stocks				
Scrip Name	Support 2	Support 1	Pivot	Resist 1	Resist 2
ADANI PORTS	361.33	365.47	368.23	372.37	375.13
ASIANPAINT	1 387.27	1 395.13	1 401.82	1 409.68	1 416.37
AXISBANK	508.53	517.67	527.53	536.67	546.53
BAJAJ-AUTO	3 075.40	3 095.20	3 119.80	3 139.60	3 164.20
BAJAJFINSV	6 008.23	6 152.57	6 264.78	6 409.12	6 521.33
BAJFINANCE	2 292.07	2 406.13	2 471.57	2 585.63	2 651.07
BHARTI ARTL	333.47	339.23	343.37	349.13	353.27
BPCL	386.07	392.18	397.57	403.68	409.07
CIPLA	590.17	600.13	616.12	626.08	642.07
COALINDIA	257.77	259.48	261.72	263.43	265.67
DRREDDY	1 991.20	2 010.20	2 044.00	2 063.00	2 096.80
EICHERMOT	26 468.35	26 724.50	27 055.65	27 311.80	27 642.95
GAIL	350.90	354.35	359.20	362.65	367.50
GRASIM	914.78	925.27	936.03	946.52	957.28
HCLTECH	966.37	974.23	984.37	992.23	1 002.37
HDFC	1 962.10	1 975.25	1 990.15	2 003.30	2 018.20
HDFCBANK	2 161.03	2 173.57	2 183.53	2 196.07	2 206.03
HEROMOTOCO	3 398.37	3 424.73	3 466.37	3 492.73	3 534.37
HINDALCO	182.27	189.93	202.17	209.83	222.07
HINDPETRO	269.87	277.13	281.57	288.83	293.27
HINDUNILVR	1 627.35	1 637.40	1 653.70	1 663.75	1 680.05
IBULHSGFIN	1 162.02	1 187.03	1 208.52	1 233.53	1 255.02
ICICIBANK	256.70	258.95	261.65	263.90	266.60
INDUSINDBK	1 866.82	1 877.53	1 891.72	1 902.43	1 916.62
INFRATEL	278.03	281.67	287.03	290.67	296.03
INFY	1 296.43	1 306.57	1 319.23	1 329.37	1 342.03
IOC	161.00	163.40	165.10	167.50	169.20
ITC	263.03	268.17	271.38	276.52	279.73
KOTAKBANK	1 288.93	1 318.17	1 363.08	1 392.32	1 437.23
LT	1 225.60	1 241.85	1 269.25	1 285.50	1 312.90
LUPIN	771.25	782.90	798.80	810.45	826.35
M&M	897.40	905.20	913.80	921.60	930.20
MARUTI	9 307.03	9 348.07	9 391.03	9 432.07	9 475.03
NTPC	152.22	153.38	154.62	155.78	157.02
ONGC	158.18	159.97	162.58	164.37	166.98
POWERGRID	174.75	176.10	178.45	179.80	182.15
RELIANCE	1 073.42	1 089.13	1 102.07	1 117.78	1 130.72
SBIN	252.67	256.43	259.97	263.73	267.27
SUNPHARMA	535.45	540.20	547.00	551.75	558.55
TATAMOTORS	247.20	249.85	253.85	256.50	260.50
TATASTEEL	481.28	489.97	501.68	510.37	522.08
TCS	1 946.83	1 964.12	1 987.28	2 004.57	2 027.73
TECHM	630.77	636.48	645.72	651.43	660.67
TITAN	836.15	853.00	863.90	880.75	891.65
ULTRACEMCO	3 744.28	3 800.77	3 839.48	3 895.97	3 934.68
UPL	525.93	538.97	550.28	563.32	574.63
VEDL	197.30	202.75	207.00	212.45	216.70
WIPRO	278.50	282.15	285.25	288.90	292.00
YESBANK	373.73	383.02	388.68	397.97	403.63
ZEEL	507.62	514.73	520.42	527.53	533.22



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