

### MCX COPPER AUGUST



#### Technical Outlook

On Thursday, Copper price finally penetrated the key support of 414 and declined till the low of 409.50 and in later session it reclaimed from the low and settled at 413.80. The price has given bearish break down and the next key support of 61.8% retracement is at 407 and therefore we expect it to test these levels and recommend selling around 414 for the day.

Action	Entry	Target	Stop
SELL	At 414	407	418

### MCX LEAD JULY



#### Technical Outlook

Lead price extended its losses during last session and fell the low of 145.10 and by the end it recovered slightly and ended at 147.20. The key resistance on the higher side is around 150 and as long as it holds below that the trend remains downward and is likely draw down till the next support of 143 levels and thus we recommend selling around 148.50 for the day.

Action	Entry	Target	Stop
SELL	Around 148.50	143	151

### NCDEX RM SEED AUGUST



#### Technical Outlook

RM seed price remained sideways during Thursday and ended at 4206 with marginal losses. The price broken long term trend line and going forward it is likely to extend its gains till previous high of 4300 levels. Therefore, we recommend buying around 4180 for targets of 4250 then 4300 levels.

Action	Entry	Target	Stop
BUY	At 4180	4250/4300	4120

### NCDEX GUAR SEED AUGUST



#### Technical Outlook

On Thursday, Guar seed price opened with a gap up at 4348 and from there it slowly slipped lower till 4288 and finally ended at 4312. The guar seed price has given bullish break out and going forward it is likely to extend till 4500 levels in coming sessions. Therefore, we recommend buying around 4300 for above mentioned target if 4400 then 4500.

Action	Entry	Target	Stop
BUY	At 4300	4400/4500	4200

ECONOMIC DATA & EVENTS					
TIME(IST)	COUNTRY	DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

DAILY PIVOT LEVELS							
Exchange	Symbol	Expiry	S2	S1	Pivot	R1	R2
MCX	GOLD	03 AUG 2018	29542	29714	29829	30001	30116
MCX	SILVER	05 SEP 2018	37663	37979	38188	38504	38713
MCX	CRUDEOIL	19 JUL 2018	4601	4700	4765	4864	4929
MCX	NATURALGAS	26 JUL 2018	185.0	188.0	189.9	192.9	194.8
MCX	COPPER	31 AUG 2018	403.3	408.8	415.0	420.4	426.6
MCX	NICKEL	31 JUL 2018	897.3	910.3	920.3	933.3	943.3
MCX	ALUMINIUM	31 JUL 2018	136.7	137.5	138.7	139.5	140.8
MCX	LEAD	31 JUL 2018	141.7	144.0	146.4	148.7	151.0
MCX	ZINC	31 JUL 2018	170.8	174.9	178.1	182.3	185.5
MCX	CPO	31 JUL 2018	612.9	614.9	616.9	618.9	620.9
MCX	MENTHAOIL	31 JUL 2018	1507.6	1539.8	1555.9	1588.1	1604.2
NCDEX	GUARGUM5	20 JUL 2018	8885	8907	8949	8971	9013
NCDEX	GUARGUM5	16 OCT 2018	9051	9115	9167	9231	9283
NCDEX	GUARSEED10	20 JUL 2018	1332	2664	1332	2664	1332
NCDEX	GUARSEED10	16 OCT 2018	4256	4284	4316	4344	4376
NCDEX	CHANA	20 JUL 2018	4278	4290	4312	4324	4346
NCDEX	CHANA	20 AUG 2018	4226	4267	4324	4365	4422
NCDEX	CASTOR	20 JUL 2018	4448	4461	4489	4502	4530
NCDEX	CASTOR	20 AUG 2018	4468	4494	4540	4566	4612
NCDEX	RMSEED	20 JUL 2018	4171	4185	4195	4209	4219
NCDEX	RMSEED	20 AUG 2018	4171	4189	4205	4223	4239
NCDEX	SYBEANIDR	20 JUL 2018	3516	3543	3560	3587	3604
NCDEX	SYBEANIDR	16 OCT 2018	3350	3371	3395	3416	3440
NCDEX	SYOREF	20 JUL 2018	743.5	744.3	744.9	745.8	746.4
NCDEX	SYOREF	20 AUG 2018	743.1	744.5	746.5	747.9	749.9
NCDEX	COCUDAKL	20 JUL 2018	571	1142	571	1142	571
NCDEX	COCUDAKL	20 AUG 2018	1769	1786	1808	1825	1847
NCDEX	JEERAUNJHA	20 JUL 2018	18400	18550	18630	18780	18860
NCDEX	JEERAUNJHA	20 AUG 2018	18360	18535	18735	18910	19110
NCDEX	TMCFGRNZM	20 JUL 2018	7123	7145	7157	7179	7191
NCDEX	TMCFGRNZM	20 AUG 2018	7036	7146	7222	7332	7408

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