WAY2WEALTH

20-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark Nifty continued its positive momentum in yesterday’s session. It opened with a gap of 15 points and closed 103.7 points higher, supported by follow-through buying. Market breadth was extremely positive, with participation from multiple sectors. Nifty found strong support near the 24,850 level and is currently trading above all short-term as well as long-term moving averages, indicating strong momentum. The MACD has also shown a positive crossover, suggesting a potential reversal of the immediate trend. Immediate support is placed near 24,850, while resistance is seen at 25,000–25,100–25,200. Traders may consider small quantity buys near 24,850 for targets of 25,000–25,100. However, any sustained weakness below 24,850 on intraday charts will warrant a review of this view.

Bank Nifty

Bank Nifty witnessed follow-through buying in yesterday’s session. It opened with a gap down of 112.6 points but closed 130.25 points higher. The index found good support near the 10-day EMA and closed above the 20-day and 50-day EMA levels. A positive crossover was also observed in the MACD during the session. Bank Nifty appears to be attempting a reversal of its immediate trend. Currently, support is placed at 55,600, while resistance is at 55,950–56,150. Since the immediate trend is neutral, traders are advised to consider buying Bank Nifty above but near 55,600 for targets of 55,950–56,150. However, any sustained weakness below 55,500 on the intraday chart will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
CUB	Buy above 212	219-224-232	211 (Closing)
MCX	Buy above 8148	8434-8781-9040	8051 (Closing)
GOPAL	Buy above 359	375-384-390	355 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1857	1899	1875	1856	1837	1813	CIPLA	1547	1585	1568	1554	1540	1523
AUBANK	757	774	766	759	752	744	COALINDIA	386	392	389	386	384	380
ADANIPORTS	1370	1420	1384	1356	1327	1291	COLPAL	2278	2349	2297	2255	2213	2162
ADANIPOWER	605	619	610	603	596	587	CONCOR	556	574	561	550	539	526
ABCAPITAL	288	300	292	286	279	272	COROMANDEL	2382	2459	2422	2393	2363	2326
ABFRL	77	80	78	77	76	74	CROMPTON	330	339	333	328	323	316
AJANTPHARM	2737	2901	2783	2688	2593	2475	CUMMINSIND	3748	3847	3799	3759	3720	3672
ALKEM	5400	5542	5448	5373	5297	5203	DLF	777	791	781	773	765	756
AMBUJACEM	593	603	597	592	587	581	DABUR	522	532	525	519	514	507
APOLLOHOSP	7809	7913	7864	7824	7784	7735	DALBHARAT	2347	2394	2361	2335	2308	2276
APOLLOTYRE	467	480	471	464	456	447	DIVISLAB	6094	6245	6172	6113	6054	5981
ASHOKLEY	133	140	135	131	127	122	DRREDDY	1245	1280	1264	1250	1237	1220
ASIANPAINT	2581	2626	2600	2579	2558	2532	EDELWEISS	99	103	100	97	95	92
AUROPHARMA	1088	1109	1099	1091	1083	1073	EICHERMOT	5936	6084	6005	5941	5877	5798
DMART	4656	4765	4688	4626	4564	4488	EMAMILTD	600	623	609	598	587	573
AXISBANK	1084	1112	1097	1085	1073	1058	ENDURANCE	2874	3032	2927	2842	2757	2652
BAJAJ-AUTO	8771	9111	8905	8738	8571	8365	ENGINERSIN	197	203	199	195	192	187
BAJFINANCE	902	928	913	901	889	874	ESCORTS	3598	3693	3644	3604	3565	3516
BAJAJFINSV	1974	2024	1999	1979	1958	1933	EXIDEIND	394	414	400	388	377	363
BAJAJHLDNG	13800	15339	14624	14045	13467	12752	FEDERALBNK	200	206	202	199	195	191
BALKRISIND	2425	2485	2452	2424	2397	2364	FORTIS	950	966	955	946	936	925
BANDHANBNK	174	184	177	171	166	159	IRFC	127	130	128	126	124	122
BANKBARODA	247	253	249	245	242	237	FSL	365	382	372	364	356	346
BANKINDIA	117	119	117	116	114	113	GAIL	175	179	177	175	173	171
BATAINDIA	1150	1201	1164	1134	1104	1066	GODREJPROP	2010	2055	2025	2000	1976	1946
BERGEPAINT	546	561	554	547	541	534	GICRE	390	400	395	391	387	382
BEL	381	389	384	381	377	372	GLENMARK	1941	2020	1981	1950	1919	1880
BHARATFORG	1188	1212	1198	1186	1174	1160	GODREJAGRO	761	783	770	759	748	735
BHEL	220	224	221	219	216	213	GODREJCP	1219	1238	1225	1215	1204	1191
BPCL	322	332	325	319	313	306	GODREJIND	1280	1328	1301	1280	1258	1231
BHARTIARTL	1913	1959	1935	1915	1895	1871	GODREJPROP	2010	2055	2025	2000	1976	1946
INSECTICID	852	906	873	846	818	785	GRAPHITE	553	567	560	553	547	539
BIOCON	363	371	367	364	361	357	GRASIM	2830	2899	2860	2829	2798	2759
BBTC	1862	1896	1875	1858	1840	1819	GSPL	306	313	309	306	303	299
BOSCHLTD	39825	41028	40356	39812	39268	38596	HEG	509	529	520	512	505	496
BRITANNIA	5510	5632	5544	5474	5404	5316	HCLTECH	1480	1496	1485	1477	1469	1459
CESC	165	167	166	165	164	162	HDFCAMC	5715	5835	5760	5699	5637	5562
CAMS	3841	3959	3900	3853	3805	3746	HDFCBANK	1990	2021	2006	1994	1982	1967
CANBK	112	115	113	111	109	107	HDFCLIFE	794	807	799	792	785	777
CASTROLIND	207	209	207	206	205	204	HAVELLS	1568	1604	1580	1561	1542	1519
CHOLAFIN	1525	1557	1536	1519	1503	1482	HEROMOTOCO	5117	5294	5176	5080	4984	4866
CUB	213	218	215	213	211	208	HEG	509	529	520	512	505	496
HINDPETRO	396	409	400	393	386	377	MUTHOOTFIN	2746	2846	2797	2757	2718	2669

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HINDUNILVR	2604	2671	2627	2592	2557	2514	NBCC	107	108	107	106	105	104
HINDZINC	429	440	434	430	425	420	NHPC	82	84	83	82	82	81
HUDCO	214	222	217	214	210	205	NMDC	71	72	71	70	70	69
ICICIBANK	1437	1451	1441	1434	1426	1417	NTPC	335	346	341	337	333	328
ICICIGI	1952	2004	1971	1944	1918	1885	NATIONALUM	191	195	192	190	188	186
ICICIPRULI	633	648	640	634	628	620	NESTLEIND	1165	1207	1178	1154	1131	1102
IDBI	90	93	91	89	87	86	NAM-INDIA	858	913	877	848	819	782
IDFCFIRSTB	71	74	72	71	70	68	OBEROIRLTY	1651	1682	1661	1645	1628	1607
ITC	409	414	411	408	405	401	ONGC	238	240	239	238	237	235
INDHOTEL	776	790	781	773	766	757	OIL	408	416	411	406	401	396
INFIBEAM	16	18	17	16	15	14	OFSS	8613	8780	8670	8580	8490	8380
INDIANB	671	695	683	674	665	653	PIIND	3779	3846	3804	3770	3736	3694
INDHOTEL	776	790	781	773	766	757	PNBHOUSING	819	866	834	809	784	752
IOC	142	146	143	141	139	136	PAGEIND	45750	47275	46232	45388	44545	43502
IGL	205	208	206	204	203	201	PETRONET	283	294	286	280	273	266
INDUSINDBK	786	799	792	786	780	772	PFIZER	5650	5906	5786	5689	5592	5472
NAUKRI	1374	1425	1393	1368	1342	1310	PIDILITIND	3090	3142	3115	3093	3070	3043
INFY	1443	1465	1452	1442	1431	1418	PEL	1185	1227	1199	1176	1153	1125
INDIGO	6055	6218	6135	6068	6002	5919	PFC	411	419	414	410	406	401
IPCALAB	1386	1426	1401	1382	1362	1338	POWERGRID	288	293	290	288	286	283
JSWENERGY	534	539	536	533	530	527	PRESTIGE	1638	1683	1652	1627	1602	1571
JSWSTEEL	1074	1101	1088	1078	1067	1054	PGHH	13297	13512	13399	13308	13216	13103
JINDALSTEL	1005	1027	1013	1002	990	976	PNB	108	110	108	107	106	105
JUBLFOOD	633	651	641	632	624	614	QUESS	271	277	273	269	266	261
JKCEMENT	7320	7722	7501	7323	7145	6924	RBLBANK	262	270	264	260	255	249
KOTAKBANK	2027	2073	2042	2017	1993	1962	RECLTD	383	388	384	381	378	375
LT	3618	3690	3655	3627	3598	3563	RAJESHEXPO	183	190	185	181	177	173
LTTS	4164	4280	4223	4178	4132	4076	RELIANCE	1421	1454	1430	1410	1391	1366
LICHSGFIN	580	598	586	577	567	555	SBILIFE	1856	1900	1875	1854	1833	1808
LTIM	5120	5205	5144	5095	5047	4986	SRF	2940	3041	2987	2944	2901	2848
LUPIN	1970	2006	1987	1973	1958	1939	SHREECEM	30850	32357	31623	31030	30437	29703
MRF	146400	153863	149604	146158	142713	138454	SHRIRAMFIN	626	645	633	624	614	602
MGL	1336	1370	1350	1334	1319	1299	SIEMENS	3134	3182	3156	3136	3115	3090
M&MFIN	264	273	268	264	259	254	SBIN	829	836	832	829	825	821
M&M	3357	3457	3407	3366	3326	3275	SAIL	123	125	124	123	122	121
MANAPPURAM	270	277	272	268	264	259	SJVN	95	98	96	94	93	91
MRPL	125	128	126	125	124	122	SUNPHARMA	1638	1658	1643	1632	1620	1606
MARICO	723	746	733	722	711	697	SUNTV	582	590	585	581	577	572
MARUTI	14235	14563	14341	14161	13981	13759	SYNGENE	684	713	692	675	658	637
MFSL	1632	1679	1650	1627	1603	1574	TVSMOTOR	3252	3306	3270	3240	3210	3174
LICI	894	910	899	891	883	873	TCS	3018	3037	3027	3018	3009	2999
MOTHERSON	100	106	101	98	94	90	TATACOMM	1665	1764	1708	1662	1617	1560
MPHASIS	2735	2825	2767	2719	2672	2614	TATASTEEL	159	162	160	158	157	155
NATCOPHARM	890	916	900	886	872	856	TATAMOTORS	701	734	711	692	674	651

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TATAPOWER	389	393	390	389	387	384	VGUARD	372	387	379	372	366	358
TATASTEEL	159	162	160	158	157	155	VARROC	547	568	555	545	535	522
TECHM	1500	1537	1510	1488	1466	1439	VBL	506	522	513	505	497	488
NIACL	194	198	196	194	192	189	VEDL	450	462	454	447	440	432
RAMCOCEM	1083	1112	1095	1081	1067	1050	IDEA	7	7	7	7	6	6
TITAN	3564	3607	3582	3562	3542	3517	VOLTAS	1377	1421	1392	1368	1345	1316
UPL	705	725	713	702	692	680	WHIRLPOOL	1290	1337	1312	1293	1273	1248
ULTRACEMCO	12850	13133	12941	12786	12631	12439	WIPRO	247	250	248	246	245	243
UNIONBANK	138	142	139	136	134	131	YESBANK	19	20	19	19	19	19
FLUOROCHEM	3399	3506	3453	3410	3367	3314	ZEEL	118	121	119	118	116	114
UBL	1927	1969	1940	1916	1892	1863	ZYDUSLIFE	990	1008	998	990	983	973
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	24981	25147	25041	24956	24870	24764	NIFTY FMCG	55887	56791	56171	55669	55168	54547
NIFTY MIDCAP 50	16299	16542	16372	16235	16098	15928	NIFTY IT	34757	35092	34881	34710	34540	34329
NIFTY AUTO	25457	25954	25606	25325	25043	24696	NIFTY METAL	9458	9560	9488	9430	9372	9300
NIFTY BANK	55865	56307	56034	55813	55592	55319	NIFTY PHARMA	22067	22295	22182	22092	22001	21889
NIFTY ENERGY	34768	35087	34865	34686	34506	34284	NIFTY PSU BANK	7123	7220	7150	7094	7038	6969
NIFTY FINANCIAL SE	26592	26806	26685	26587	26489	26367	NIFTY REALTY	904	921	909	900	890	878

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