

# Daily EQ Trend



20 Aug 2026

## Technical Outlook

**Nifty (24,078.30):** Index registers lower low, head towards major trendline.

Nifty 50 extended its decline for the 12th consecutive session, falling 76.60 points to close near 24,078. IT and Midcap Select remained in focus.

Technically, the index has broken below its 50-day SMA, with the 100-day EMA at 23,920 emerging as the next key support. The RSI trendline breakdown is also a concern, indicating weakening momentum.

The broader uptrend has come under pressure, with 24,300 now acting as the key resistance. We maintain a cautious view and would put the buy-on-declines strategy on hold until the index shows signs of stability.



**Bank Nifty (57,239.75):** forms “Doji”

Bank Nifty remained marginally weak, declining 22.65 points to close at 57,239. Market breadth was negative, with HDFC Bank and ICICI Bank weighing on the index.

Technically, the index continues to form multiple Doji candles while holding above the key 57,000 level. The near-term bias remains mixed, with the broader uptrend coming under pressure below 57,000.

Support: 57,000

Resistance: 58,600

A sustained move above 58,600 would improve the overall outlook.



## TRADING IDEAS

| Symbol | CMP | Buy/Sell | Stoploss | Target | Time Frame |
|--------|-----|----------|----------|--------|------------|
|        |     |          |          |        |            |

### Gainers (Nifty 50)

| Company    | %    |
|------------|------|
| HCL TECH   | 2.06 |
| JSW STEEL  | 1.44 |
| SUN PHARMA | 1.33 |
| ETERNAL    | 1.30 |
| WIPRO      | 0.84 |

### Losers (Nifty 50)

| Company       | %     |
|---------------|-------|
| MAX HEALTH    | -1.72 |
| COAL INDIA    | -1.70 |
| POWERGRID     | -1.68 |
| BAJAJ FINANCE | -1.29 |
| ITC           | -1.09 |



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## NIFTY 50 - PIVOT TABLE

| Scrip Name | Close    | S3       | S2       | S1       | PP       | R1       | R2       | R3       |
|------------|----------|----------|----------|----------|----------|----------|----------|----------|
| ADANIENT   | 2990.30  | 2913.70  | 2940.50  | 2965.40  | 2992.20  | 3017.10  | 3043.90  | 3068.80  |
| ADANIPTS   | 1681.90  | 1654.27  | 1660.63  | 1671.27  | 1677.63  | 1688.27  | 1694.63  | 1705.27  |
| APOLLOHOSP | 8750.00  | 8509.17  | 8602.33  | 8676.17  | 8769.33  | 8843.17  | 8936.33  | 9010.17  |
| ASIANPAINT | 2630.80  | 2575.67  | 2588.33  | 2609.57  | 2622.23  | 2643.47  | 2656.13  | 2677.37  |
| AXISBANK   | 1235.00  | 1203.33  | 1213.67  | 1224.33  | 1234.67  | 1245.33  | 1255.67  | 1266.33  |
| BAJAJ-AUTO | 11645.00 | 11357.33 | 11445.67 | 11545.33 | 11633.67 | 11733.33 | 11821.67 | 11921.33 |
| BAJFINANCE | 1080.20  | 1055.60  | 1066.00  | 1073.10  | 1083.50  | 1090.60  | 1101.00  | 1108.10  |
| BAJAJFINSV | 2012.00  | 1965.67  | 1975.33  | 1993.67  | 2003.33  | 2021.67  | 2031.33  | 2049.67  |
| BEL        | 409.20   | 399.80   | 403.10   | 406.15   | 409.45   | 412.50   | 415.80   | 418.85   |
| BHARTIARTL | 1922.00  | 1895.60  | 1908.80  | 1915.40  | 1928.60  | 1935.20  | 1948.40  | 1955.00  |
| CIPLA      | 1422.00  | 1393.53  | 1404.47  | 1413.23  | 1424.17  | 1432.93  | 1443.87  | 1452.63  |
| COALINDIA  | 400.00   | 385.37   | 391.33   | 395.67   | 401.63   | 405.97   | 411.93   | 416.27   |
| DRREDDY    | 1170.00  | 1143.73  | 1155.87  | 1162.93  | 1175.07  | 1182.13  | 1194.27  | 1201.33  |
| EICHERMOT  | 7990.50  | 7826.17  | 7886.83  | 7938.67  | 7999.33  | 8051.17  | 8111.83  | 8163.67  |
| ETERNAL    | 320.00   | 309.28   | 312.57   | 316.28   | 319.57   | 323.28   | 326.57   | 330.28   |
| GRASIM     | 3270.00  | 3180.07  | 3201.53  | 3235.77  | 3257.23  | 3291.47  | 3312.93  | 3347.17  |
| HCLTECH    | 1324.80  | 1285.80  | 1293.60  | 1309.20  | 1317.00  | 1332.60  | 1340.40  | 1356.00  |
| HDFCBANK   | 720.00   | 704.63   | 709.87   | 714.93   | 720.17   | 725.23   | 730.47   | 735.53   |
| HDFCLIFE   | 536.30   | 526.70   | 530.00   | 533.15   | 536.45   | 539.60   | 542.90   | 546.05   |
| HINDALCO   | 1038.95  | 1016.28  | 1020.92  | 1029.93  | 1034.57  | 1043.58  | 1048.22  | 1057.23  |
| HINDUNILVR | 2020.70  | 1972.03  | 1990.17  | 2005.43  | 2023.57  | 2038.83  | 2056.97  | 2072.23  |
| ICICIBANK  | 1402.00  | 1365.83  | 1378.67  | 1390.33  | 1403.17  | 1414.83  | 1427.67  | 1439.33  |
| ITC        | 267.05   | 259.85   | 262.85   | 264.95   | 267.95   | 270.05   | 273.05   | 275.15   |
| INFY       | 1119.80  | 1089.93  | 1101.87  | 1110.83  | 1122.77  | 1131.73  | 1143.67  | 1152.63  |
| INDIGO     | 5193.00  | 5087.17  | 5118.33  | 5155.67  | 5186.83  | 5224.17  | 5255.33  | 5292.67  |
| JIOFIN     | 243.15   | 236.20   | 238.85   | 241.00   | 243.65   | 245.80   | 248.45   | 250.60   |
| JSWSTEEL   | 1285.80  | 1246.30  | 1254.20  | 1270.00  | 1277.90  | 1293.70  | 1301.60  | 1317.40  |
| KOTAKBANK  | 390.25   | 380.62   | 383.68   | 386.97   | 390.03   | 393.32   | 396.38   | 399.67   |
| LT         | 4041.30  | 3976.87  | 4000.83  | 4021.07  | 4045.03  | 4065.27  | 4089.23  | 4109.47  |
| M&M        | 3415.00  | 3327.70  | 3349.40  | 3382.20  | 3403.90  | 3436.70  | 3458.40  | 3491.20  |
| MARUTI     | 13690.00 | 13513.33 | 13570.67 | 13630.33 | 13687.67 | 13747.33 | 13804.67 | 13864.33 |
| MAXHEALTH  | 997.00   | 965.63   | 979.87   | 988.43   | 1002.67  | 1011.23  | 1025.47  | 1034.03  |
| NTPC       | 336.55   | 328.57   | 331.08   | 333.82   | 336.33   | 339.07   | 341.58   | 344.32   |
| NESTLEIND  | 1465.00  | 1430.10  | 1443.60  | 1454.30  | 1467.80  | 1478.50  | 1492.00  | 1502.70  |
| ONGC       | 238.00   | 231.61   | 234.57   | 236.28   | 239.24   | 240.95   | 243.91   | 245.62   |
| POWERGRID  | 263.50   | 255.75   | 258.90   | 261.20   | 264.35   | 266.65   | 269.80   | 272.10   |
| RELIANCE   | 1311.00  | 1284.37  | 1293.93  | 1302.47  | 1312.03  | 1320.57  | 1330.13  | 1338.67  |
| SBILIFE    | 1780.40  | 1715.33  | 1730.87  | 1755.63  | 1771.17  | 1795.93  | 1811.47  | 1836.23  |
| SHRIRAMFIN | 1106.00  | 1083.67  | 1090.93  | 1098.47  | 1105.73  | 1113.27  | 1120.53  | 1128.07  |
| SBIN       | 1048.60  | 1028.33  | 1034.87  | 1041.73  | 1048.27  | 1055.13  | 1061.67  | 1068.53  |
| SUNPHARMA  | 1900.00  | 1851.67  | 1861.33  | 1880.67  | 1890.33  | 1909.67  | 1919.33  | 1938.67  |
| TATACONSUM | 1068.00  | 1044.67  | 1050.73  | 1059.37  | 1065.43  | 1074.07  | 1080.13  | 1088.77  |
| TATASTEEL  | 184.00   | 180.23   | 181.37   | 182.68   | 183.82   | 185.13   | 186.27   | 187.58   |
| TCS        | 2289.00  | 2212.23  | 2235.27  | 2262.13  | 2285.17  | 2312.03  | 2335.07  | 2361.93  |
| TECHM      | 1589.80  | 1538.60  | 1557.20  | 1573.50  | 1592.10  | 1608.40  | 1627.00  | 1643.30  |
| TITAN      | 5068.00  | 5008.93  | 5023.47  | 5045.73  | 5060.27  | 5082.53  | 5097.07  | 5119.33  |
| TMPV       | 321.30   | 315.87   | 318.03   | 319.67   | 321.83   | 323.47   | 325.63   | 327.27   |
| TRENT      | 2953.00  | 2902.67  | 2920.33  | 2936.67  | 2954.33  | 2970.67  | 2988.33  | 3004.67  |
| ULTRACEMCO | 11450.00 | 11294.67 | 11345.33 | 11397.67 | 11448.33 | 11500.67 | 11551.33 | 11603.67 |
| WIPRO      | 179.55   | 176.80   | 177.51   | 178.53   | 179.24   | 180.26   | 180.97   | 181.99   |

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## MORNING CALL TRACKER

| Date       | Scrip Name | Buy/Sell | Entry Price | Stop Loss | Target | Profit/loss % | Call Status | Timeframe     |
|------------|------------|----------|-------------|-----------|--------|---------------|-------------|---------------|
| 17-08-2026 | PRESTIGE   | Buy      | 1592.50     | 1544      | 1687   | -2%           | Open        | Daily Report  |
| 13-08-2026 | BHEL       | Buy      | 420.00      | 401       | 480    | -1%           | Open        | Daily Report  |
| 12-08-2026 | KAJARIACER | Buy      | 1225.60     | 1181      | 1310   | -2%           | Open        | Daily Report  |
| 02-07-2026 | ASIANPAINT | Buy      | 2716.00     | 2596      | 2890   | -5%           | Open        | Daily Report  |
| 22-07-2026 | GRSE       | Buy      | 2619.00     | 2545      | 2694   | 0%            | Open        | Daily Report  |
| 29-07-2026 | Petronet   | Buy      | 277.80      | 271       | 293    | 3%            | Open        | Daily Report  |
| 10-08-2026 | JSWENERGY  | Buy      | 564.40      | 545       | 609    | -5%           | Close       | Weekly Report |
| 07-08-2026 | AIAENG     | Buy      | 4795.40     | 4688      | 5010   | -8%           | Close       | Daily Report  |
| 06-08-2026 | POONAWALLA | Buy      | 480.75      | 465       | 510    | 5%            | Close       | Daily Report  |
| 11-08-2026 | POLYMED    | Buy      | 1772.40     | 1750      | 1890   | 6%            | Close       | Daily Report  |
| 05-08-2026 | AUROPARMA  | Buy      | 1585.90     | 1533      | 1636   | 1%            | Close       | Daily Report  |
| 03-08-2026 | ASHOKLEY   | Buy      | 166.18      | 158       | 182    | 6%            | Close       | Weekly Report |



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