Daily Commodity Trend

20 Aug 2026

MCX Gold (1,57,996): Witnessed support at 10 DEMA line; Forms a bullish marubozu candlestick.

MCX Gold witnessed a strong positive close in the previous session, forming a bullish Marubozu candlestick that reflected strong buying dominance. The metal decisively cleared its recent hurdle and registered a fresh higher high, while the 10 DEMA continues to provide good support. The trend remains upward, with momentum firmly on the positive side.

For the day, the outlook remains positive, with support at 156,050-154,000 and resistance at 159,250-161,900. Sustained buying above the current levels could extend the uptrend towards the higher resistance zone, while the outlook will require a review on sustained weakness below 152,500.

MCX Silver (2,36,787): Trades within a thin range; Forms bullish engulfing candlestick pattern.

MCX Silver ended the previous session on a positive note, forming a bullish candlestick and a bullish engulfing pattern after finding support near the 20 DEMA. The trend and momentum remain positive, although the metal continues to consolidate within a narrow range. A decisive breakout above the range resistance could trigger fresh buying and extend the uptrend.

For the day, the outlook remains positive, with support at 233,700 and resistance at 242,000-248,000. Sustained buying above the resistance zone could trigger fresh momentum towards higher levels, while the outlook will require a review on sustained weakness below 231,000.

MCX Crude Oil (8,218): Positive price action continues.

MCX Crude Oil extended its positive streak for the fourth consecutive session, although the latest candlestick lacked decisive strength. The broader and daily trends remain neutral, but the ongoing recovery can continue as the hourly chart maintains a higher-high and higher-low structure. Existing long positions can be carried with a trailing stop-loss as sustained buying could push the price towards recent swing highs.

For the day, the outlook remains positive, with support at 7,950 and resistance at 8,500-8,950. Sustained buying above current levels could extend the rally towards the recent swing-high zone, while the outlook will require a review on sustained weakness below 7,800.

Daily Commodity Trend

Commodity Overview

Precious Metals		
Commodity	**Close**	**% Change**
MCX Gold	157996	2.42%
COMEX Gold $	4558.99	0.30%
MCX Silver	236787	1.88%
COMEX Silver $	66.893	1.62%
Base Metals		
Commodity	**Close**	**% Change**
MCX Aluminium	348.65	0.46%
LME Aluminium $	2705	0.41%
MCX Copper	1372.1	0.26%
LME Copper $	4.7915	-0.09%
MCX Lead	197.65	-0.08%
MCX Zinc	399.2	0.42%
LME Zinc $	2899.25	-0.63%
Energy		
Commodity	**Close**	**% Change**
MCX Crude Oil	8151	0.78%
Brent Oil $	92.1	0.53%
MCX Natural Gas	270.8	2.27%
NYMEX Natural Gas $	2.783	-0.04%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Crude Oil	18-Aug	21-Sep	Buy	8020	8249-8450	7730
Mcx Silver	20-Aug	04-Sep	Buy	236780	232300	242000-247000

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	8,151.00	7,907.67	8,029.33	8,122.67	8,244.33	8,337.67
NATURAL GAS	26-Aug-26	270.80	260.73	265.77	270.33	275.37	279.93
ALUMINI	31-Aug-26	349.45	343.68	346.57	348.28	351.17	352.88
ALUMINIUM	31-Aug-26	348.65	342.88	345.77	347.38	350.27	351.88
COPPER	31-Aug-26	1,372.10	1,353.57	1,362.83	1,368.17	1,377.43	1,382.77
GOLD	05-Oct-26	1,57,996.00	1,51,714.67	1,54,855.33	1,56,544.67	1,59,685.33	1,61,374.67
GOLDM	04-Sep-26	1,56,571.00	1,50,460.33	1,53,515.67	1,55,135.33	1,58,190.67	1,59,810.33
LEAD	31-Aug-26	197.65	195.68	196.67	197.33	198.32	198.98
LEADMINI	31-Aug-26	197.95	196.32	197.13	197.77	198.58	199.22
MENTHAOIL	31-Aug-26	`	1,202.70	1,222.40	1,236.20	1,255.90	1,269.70
ZINC	31-Aug-26	399.20	391.13	395.17	397.48	401.52	403.83
SILVER	04-Sep-26	2,36,787.00	2,24,638.33	2,30,712.67	2,34,005.33	2,40,079.67	2,43,372.33

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