

Weekly Equity Trend 20 September 2025

NIFTY (25,327.05)



Weekly Technical View

The benchmark Nifty extended its winning streak for the second consecutive week, ending higher by 213 points after a steady climb to fresh weekly highs. The index began the week on a muted note with a marginal gain of just 5 points, but sustained momentum throughout the week ensured a strong close. From a technical standpoint, the broader structure remains firmly bullish across both weekly and daily timeframes. On the weekly chart, Nifty has exhibited strong upside momentum, registering a decisive close above the critical resistance zone of 25,150. The index now trades comfortably above the 10-week and 20-week EMAs, both of which are acting as dynamic support levels, reinforcing the underlying bullish bias. On the daily chart, price action confirms a double-bottom breakout, validating a trend reversal. The index continues to trade above the 10-day and 20-day EMAs, reaffirming short-term strength, while the RSI at 59 reflects healthy momentum without yet entering the overbought zone. However, a Hanging Man candlestick formation has emerged after a sharp ~1,000-point rally without any meaningful retracement, suggesting the possibility of near-term consolidation or a shallow pullback before the next leg higher. Key resistance levels are placed at 25,400–25,450 (Hanging Man high) and subsequently at 25,550–25,650 (previous swing highs). On the downside, immediate supports are identified at 25,300 and 25,150, aligning with the double-bottom retest zone and the 10-day EMA support. The broader trend continues to remain constructive, and traders are advised to adopt a buy-on-dips strategy. Accumulation can be considered near 25,300–25,250–25,200 levels for potential targets of 25,400–25,450. A sustained breakout above 25,450 could open the door for a move towards 25,550–25,650, while a drop below 25,150 would negate this bullish view and act as a stop-loss.

BANKNIFTY (55,458.30)



Weekly Technical View

Bank Nifty extended its positive momentum for the second consecutive week, closing with strong gains of 649 points after consistently posting fresh weekly highs. The index started the week on a firm note with a 75-point positive opening and sustained its upward trajectory throughout. From a technical perspective, the index has registered a decisive close above the 10-week and 20-week EMAs, which had earlier acted as resistance, confirming a shift in the medium-term structure. These moving averages are now expected to serve as dynamic support levels, thereby strengthening the bullish undertone. On both the weekly and daily charts, Bank Nifty has witnessed a falling resistance trendline breakout, which is a significant reversal signal, pointing to a change in market sentiment. On the daily timeframe, the index is trading comfortably above the 10-day, 20-day, 50-day, and 200-day EMAs, reflecting strong alignment of short-term and long-term moving averages in favor of the bulls. The RSI above 55 further validates the strength in momentum. That said, a Hanging Man candlestick formation has appeared on the daily chart, emerging after an extended ~2,000-point rally without meaningful retracement. This indicates the potential for short-term consolidation or a mild corrective phase before the next leg higher. In terms of levels, immediate support is placed at 55,450–55,150, coinciding with the 10-day and 50-day EMA zones, while a stronger base exists around 55,000. On the upside, immediate resistance is seen at 55,800 (Hanging Man high), followed by 56,000–56,150, which corresponds to prior swing highs. Overall, the trend remains firmly bullish, and traders are advised to adopt a buy-on-dips strategy. Accumulation is recommended near 55,450 and 55,200 for potential targets of 55,800–56,000. A close below 55,000 should be treated as a stop-loss for this bullish view.

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Weekly Volume Gainers

| Sl. No | Symbol | LTP | Weekly Average Volume | Weekly Volume Change (Number of times) |
|--------|------------|--------|-----------------------|--|
| 1 | BHARATGEAR | 106.98 | 36,737 | 73.48 |
| 2 | ALIVUS | 1029 | 50,589 | 60.79 |
| 3 | ANUP | 2541 | 21,171 | 56.97 |
| 4 | FDC | 485.5 | 91,406 | 56.72 |
| 5 | AROGRANITE | 41.81 | 30,277 | 35.95 |
| 6 | ISFT | 110.3 | 20,021 | 32.53 |
| 7 | SUNCLAY | 1759 | 11,234 | 32.30 |
| 8 | EXICOM | 161.7 | 3,93,750 | 28.28 |
| 9 | ATGL | 652.8 | 5,81,306 | 28.18 |
| 10 | ICDSLTD | 50.8 | 6,060 | 27.79 |

Sectoral Indices

| Index | Last Close | WoW (% Change) | P/E | Dividend Yield (%) |
|--------------------------|------------|----------------|-------|--------------------|
| Sensex | 82,626 | 0.88% | 22.83 | 1.17 |
| Nifty 50 | 25,327 | 0.85% | 22.25 | 1.34 |
| Nifty Midcap 50 | 16,634 | 1.24% | 37.39 | 0.80 |
| Nifty Auto | 27,220 | 1.31% | 27.94 | 1.09 |
| Nifty Bank | 55,459 | 1.19% | 15.11 | 1.08 |
| Nifty Energy | 35,746 | 2.31% | 15.62 | 2.29 |
| Nifty Financial Services | 26,528 | 0.62% | 17.36 | 1.00 |
| Nifty FMCG | 56,273 | -0.50% | 42.18 | 2.02 |
| Nifty IT | 36,578 | 1.29% | 26.41 | 2.96 |
| Nifty Metal | 9,990 | 1.08% | 19.12 | 1.77 |
| Nifty PSU Bank | 7,398 | 4.83% | 7.63 | 2.54 |
| Nifty Realty | 924 | 4.43% | 44.29 | 0.34 |
| Nifty Pharma | 22,687 | 1.55% | 32.91 | 0.69 |

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