

S&P BSE Sensex	40431.60	(+1.12%)
NIFTY 50	11873.05	(+0.94%)

Sector Indices	Close	% Change
NIFTY AUTO	7870	-1.12
NIFTY BANK	24267	3.12
NIFTY ENERGY	14743	1.24
NIFTY FMCG	30069	1.34
NIFTY IT	21392	-0.68
NIFTY METAL	2368	1.63
NIFTY MIDCAP 50	4657	0.94
NIFTY PHARMA	11617	-1.67
NIFTY PSU BANK	1323	4.17
NIFTY REALTY	218	1.51

Key Levels - Nifty	
Support	11794/11700
Resistance	11920/12000

FII & DII Activities (Fig. in Cr)

Date	FII	DII
19-Oct-20	1656.78	-1621.73
16-Oct-20	-479.59	-429.81
15-Oct-20	-604.07	-808.29
14-Oct-20	821.86	-1276.14
13-Oct-20	832.14	-1674.46
12-Oct-20	615.17	-1028.77
9-Oct-20	-39.39	126.61
8-Oct-20	978.37	19.85
7-Oct-20	1093.81	-1129.49
6-Oct-20	1101.76	-934.84

Key Levels - Bank Nifty	
Support	24000/23500
Resistance	24420/24760

Nifty Spot Chart



Technical Outlook

Indian equity markets started the week on firm note tracking strong Asian peers and the optimism continued throughout the session and ended the day with 0.94% gains as banks, FMCG and metal stocks remained upward. On the technical front, after opening with gap up it rose till the high of 11898 and at end it trimmed some of the gains and closed forming dragonfly Doji candlestick pattern. Index has retraced 61.8% of the last weeks fall witnessed from 12019 to 11662 and halted around that. Looking the Doji candle stick pattern and chart structure, we anticipate Index may show minor correction till support of 11800 and fill the gap formation before extending further highs. Tracking weak U.S. markets, Asian peers also trading with mild losses and SGX Nifty indicates a flattish to week opening on domestic markets for today's session.

Bank Nifty Spot Chart



Technical Outlook

After opening with huge gap up, Nifty Bank index continued its gaining streak through the day and jumped till the high of 24320 and finally settled at 24266 mark gaining 3.12%. On technical front, Index firmly opened above 200 day moving average and crossed the immediate swing high of 24190 mark. Going forward, further extension is likely to be seen till 24420 then 24760 levels. While on the lower side supports are placed at 23900 then 23500 levels as per 200 day moving average. The momentum indicator RSI (14) showed a sharp bounce till 64 mark and stochastic making fresh positive crossover signifying bullish signs.

Stocks For Today

Name	Entry	Target	Stop loss
HINDALCO	Buy Around 181.50	189	176
HINDUNILIVR	Buy Around 2160	2250	2110
MARUTI	Sell Around 6910	6660	7040

Daily Pivot Levels For Nifty50 Stocks

ScripName	Support2	Support1	Pivot	Resist1	Resist2
ADANI PORTS	344.03	340.52	348.32	351.83	356.12
ASIAN PAINT	2057.75	2045.4	2068.85	2081.2	2092.3
AXIS BANK	480.83	468.72	488.37	500.48	508.02
BAJAJ-AUTO	2942.82	2905.63	3007.38	3044.57	3109.13
BAJAJ FINSV	5924.82	5868.53	5981.38	6037.67	6094.23
BAJ FINANCE	3210.97	3154.73	3252.83	3309.07	3350.93
BHARTIARTL	392.92	388.13	398.78	403.57	409.43
BPCL	342.53	338.42	345.17	349.28	351.92
BRITANNIA	3743.3	3714.15	3769.15	3798.3	3824.15
CIPLA	756.07	748.13	770.08	778.02	792.03
COAL INDIA	112.18	109.67	113.77	116.28	117.87
DIVISLAB	3036.63	2979.87	3141.77	3198.53	3303.67
DRREDDY	4995.13	4932.12	5105.07	5168.08	5278.02
EICHER MOT	2162.23	2126.32	2221.12	2257.03	2315.92
GAIL	85	82.55	86.45	88.9	90.35
GRASIM	762.33	751.52	772.37	783.18	793.22
HCLTECH	831.27	817.78	846.48	859.97	875.18
HDFC	1996.43	1961.37	2018.17	2053.23	2074.97
HDFC BANK	1185.77	1167.98	1210.38	1228.17	1252.78
HDFC LIFE	565.1	559.7	569.7	575.1	579.7
HEROMOTOCO	3200	3151.3	3279.25	3327.95	3407.2
HINDALCO	178.98	175.27	181.42	185.13	187.57
HINDUNILVR	2158.27	2138.73	2171.63	2191.17	2204.53
ICICI BANK	405.92	394.73	412.33	423.52	429.93
INDUSINDBK	611.98	596.87	621.32	636.43	645.77
INFY	1114.47	1103.03	1126.73	1138.17	1150.43
IOC	75.13	73.47	76.27	77.93	79.07
ITC	166.63	165.02	167.77	169.38	170.52
JSW STEEL	308.1	302.7	313.1	318.5	323.5
KOTAK BANK	1346.8	1316.9	1363.4	1393.3	1409.9
LT	889.27	875.63	897.63	911.27	919.63
M&M	590.27	583.08	602.38	609.57	621.68
MARUTI	6791.3	6730.65	6885.65	6946.3	7040.65
NESTLE IND	15619.47	15145.78	15898.73	16372.42	16651.68
NTPC	80.38	79.12	81.77	83.03	84.42
ONGC	67.62	65.93	69.03	70.72	72.13
POWERGRID	158.63	157.52	160.52	161.63	163.52
RELIANCE	2144.67	2113.13	2186.68	2218.22	2260.23
SBILIFE	792.68	787.07	800.62	806.23	814.17
SBIN	198.5	193	201.55	207.05	210.1
SHREECEM	20949.57	20796.88	21174.78	21327.47	21552.68
SUN PHARMA	479.4	475.15	485.15	489.4	495.15
TATA MOTORS	127.23	126.22	128.82	129.83	131.42
TATA STEEL	391.53	387.57	395.77	399.73	403.97
TCS	2687.43	2663.32	2730.72	2754.83	2798.12
TECHM	815.63	807.12	826.12	834.63	845.12
TITAN	1216.4	1204	1225.5	1237.9	1247
ULTRACEMCO	4469.97	4425.33	4509.48	4554.12	4593.63
UPL	449.03	434.62	461.92	476.33	489.22
WIPRO	339.07	334.93	342.78	346.92	350.63

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