Daily EQ Trend

Market View from the Technical Research Desk

Nifty

Nifty50 rebounded smartly, gaining 142.60 points to close at 26,052.65, supported by strong buying in IT and PSU Banks. A bullish daily candle, support near the 10-EMA, rising RSI, and short covering with aggressive Put writing at 26,000 all signal firm underlying strength. The index is poised to re-test 26,277 and potentially register a new high. The index is likely heading toward a new higher high in the coming sessions, and if successful, the ongoing uptrend will gain further momentum. Yesterday's candlestick pattern indicates a continuation of positive momentum, with most technical parameters supporting an upward trend. Major dips can be used as buying opportunities for higher targets. Gift nifty indicates a strong opening for today's session. **based on todays expected opening immediate support will be seen at 26100-26050 while resistance will be seen at 26150-26200-26250.**

Bank Nifty

The index made a fresh all-time high in yesterday's session, with PSU Banks being the biggest contributors to the surge. The index continues its positive momentum, trading above the short-term DEMA lines and maintaining a bullish higher-high, higher-low pattern on the daily chart. The RSI is also rising, keeping momentum strongly positive. The index is likely headed toward the Fibonacci retracement level of the previous pullback, placed near 59,480–59,500. The broader trend remains firmly bullish and momentum positive. Yesterday's candlestick pattern indicates a likely continuation of positive momentum in the coming trading sessions. **Immediate support is placed at 59,150–59,050, while resistance is seen at 59,450–59,500.**

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
VARROC	Buy Near 641	668-690	630 (Closing)
BEL	Buy Near 419	430-435	417 (Closing)
ALKEM	Buy Near 5685	5850-5950	5637 (Closing)

Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1838	1858	1848	1840	1832	1822	CIPLA	1526	1554	1535	1520	1505	1487
AUBANK	924	945	932	921	910	897	COALINDIA	379	388	384	381	377	373
ADANIPORTS	1484	1517	1500	1487	1474	1457	COLPAL	2182	2208	2192	2179	2167	2151
ADANIPOWER	151	155	153	151	150	148	CONCOR	517	538	528	520	513	503
ABCAPITAL	332	340	336	332	329	325	COROMANDEL	2233	2298	2266	2240	2214	2182
ABFRL	78	80	79	78	77	76	CROMPTON	275	278	276	274	273	271
AJANTPHARM	2514	2603	2543	2495	2447	2387	CUMMINSIND	4266	4354	4290	4239	4187	4123
ALKEM	5743	5838	5771	5717	5662	5595	DLF	744	761	752	744	737	727
AMBUJACEM	555	566	561	557	553	548	DABUR	518	529	524	519	515	510
APOLLOHOSP	7450	7629	7514	7421	7329	7214	DALBHARAT	2020	2086	2045	2012	1980	1939
APOLLOTYRE	523	540	530	522	514	505	DIVISLAB	6443	6571	6511	6463	6415	6355
ASHOKLEY	145	150	148	146	144	142	DRREDDY	1250	1268	1256	1247	1237	1225
ASIANPAINT	2892	2938	2916	2898	2881	2859	EDELWEISS	116	122	119	117	115	112
AUROPHARMA	1233	1257	1245	1235	1226	1214	EICHERMOT	6898	7066	6950	6857	6763	6647
DMART	4035	4082	4050	4024	3998	3966	EMAMILTD	510	528	519	513	506	498
AXISBANK	1270	1288	1276	1267	1258	1246	ENDURANCE	2721	2881	2778	2696	2613	2511
BAJAJ-AUTO	8872	9058	8972	8904	8835	8749	ENGINERSIN	202	207	204	201	199	196
BAJFINANCE	1006	1025	1016	1009	1002	993	ESCORTS	3576	3761	3677	3609	3541	3457
BAJAJFINSV	2045	2080	2062	2046	2031	2013	EXIDEIND	381	386	383	381	379	376
BAJAJHLDNG	11723	12174	11960	11787	11614	11400	FEDERALBNK	246	252	249	246	244	241
BALKRISIND	2320	2374	2341	2315	2288	2256	FORTIS	924	956	938	924	910	892
BANDHANBNK	153	155	154	153	152	150	IRFC	121	122	121	121	120	119
BANKBARODA	294	301	296	291	287	282	FSL	367	386	375	365	355	344
BANKINDIA	149	152	150	148	145	143	GAIL	184	186	185	184	183	182
BATAINDIA	1011	1026	1018	1012	1006	998	GODREJPROP	2126	2182	2153	2129	2105	2075
BERGEPAINT	584	600	592	586	579	571	GICRE	389	401	395	390	385	379
BEL	423	434	427	421	415	408	GLENMARK	1841	1894	1868	1847	1825	1799
BHARATFORG	1444	1510	1467	1431	1396	1353	GODREJAGRO	569	597	582	569	557	542
BHEL	289	297	293	289	286	282	GODREJCP	1140	1163	1151	1141	1130	1118
BPCL	365	379	373	368	363	356	GODREJIND	1070	1106	1080	1059	1037	1011
BHARTIARTL	2160	2185	2170	2158	2146	2131	GODREJPROP	2126	2182	2153	2129	2105	2075
INSECTICID	687	703	693	684	676	665	GRAPHITE	569	616	594	577	559	538
BIOCON	410	436	424	414	404	392	GRASIM	2743	2800	2774	2752	2730	2704
BBTC	1970	2062	2018	1983	1948	1904	GSPL	297	305	301	299	296	292
BOSCHLTD	36850	37687	37240	36878	36517	36070	HEG	523	536	527	519	511	502
BRITANNIA	5860	5957	5897	5849	5801	5741	HCLTECH	1662	1752	1690	1640	1590	1528
CESC	171	177	174	172	170	167	HDFCAMC	5391	5479	5425	5380	5336	5282
CAMS	3935	4013	3973	3940	3907	3866	HDFCBANK	995	1009	1000	992	984	974
CANBK	150	154	152	150	148	145	HDFCLIFE	762	769	764	760	756	751
CASTROLIND	191	193	192	191	190	189	HAVELLS	1444	1488	1467	1450	1432	1411
CHOLAFIN	1678	1723	1701	1682	1664	1641	HEROMOTOCO	5877	5989	5927	5876	5826	5764
CUB	274	288	280	272	265	257	HEG	523	536	527	519	511	502
HINDPETRO	477	493	485	479	473	466	MUTHOOTFIN	3705	3743	3718	3697	3677	3651

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2444	2490	2460	2435	2411	2380	NBCC	113	117	115	113	112	110
HINDZINC	478	483	480	477	474	470	NHPC	80	82	81	80	79	79
HUDCO	237	250	244	239	235	229	NMDC	75	77	76	75	75	74
ICICIBANK	1383	1397	1387	1380	1372	1362	NTPC	326	332	329	327	324	321
ICICIGI	2032	2080	2054	2032	2011	1984	NATIONALUM	257	265	261	257	254	250
ICICIPRULI	615	640	627	617	606	593	NESTLEIND	1280	1298	1285	1274	1264	1251
IDBI	105	108	106	104	102	100	NAM-INDIA	881	912	891	875	858	837
IDFCFIRSTB	79	81	80	79	79	78	OBEROIRLTY	1715	1755	1730	1709	1688	1662
ITC	404	408	406	404	402	400	ONGC	249	255	251	248	245	241
INDHOTEL	719	738	726	717	707	696	OIL	436	444	439	435	431	427
INFIBEAM	20	22	21	20	19	18	OFSS	8341	8579	8421	8293	8165	8007
INDIANB	885	901	892	885	878	869	PIIND	3432	3504	3467	3437	3407	3370
INDHOTEL	719	738	726	717	707	696	PNBHOUSING	910	957	933	913	894	870
IOC	170	175	172	170	168	166	PAGEIND	38850	39619	39248	38948	38649	38278
IGL	206	213	210	207	204	201	PETRONET	274	278	276	274	273	271
INDUSINDBK	840	862	851	842	834	823	PFIZER	4989	5095	5047	5009	4970	4922
NAUKRI	1363	1412	1377	1348	1320	1285	PIDILITIND	1480	1516	1498	1484	1469	1451
INFY	1542	1598	1558	1525	1493	1453	PEL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
INDIGO	5768	5875	5800	5738	5677	5602	PFC	374	381	377	374	371	367
IPCALAB	1440	1503	1466	1436	1406	1369	POWERGRID	275	279	277	275	272	270
JSWENERGY	513	541	528	518	508	495	PRESTIGE	1720	1769	1742	1720	1699	1672
JSWSTEEL	1168	1184	1174	1166	1157	1147	PGHH	12917	13172	13042	12937	12832	12702
JINDALSTEL	1068	1091	1078	1068	1058	1045	PNB	125	129	126	124	122	119
JUBLFOOD	594	610	603	597	591	583	QUESS	223	245	231	219	207	193
JKCEMENT	5663	5939	5768	5629	5490	5319	RBLBANK	310	320	315	311	307	302
KOTAKBANK	2108	2131	2115	2103	2090	2074	RECLTD	360	363	361	359	357	355
LT	4018	4072	4037	4008	3980	3945	RAJESHEXPO	189	196	192	189	185	181
LTTS	4407	4836	4549	4317	4086	3799	RELIANCE	1519	1532	1524	1518	1511	1504
LICHSGFIN	564	574	569	565	561	556	SBILIFE	2000	2030	2012	1998	1983	1966
LTIM	5955	6273	6082	5928	5773	5582	SRF	2788	2885	2837	2798	2760	2712
LUPIN	2025	2082	2055	2033	2011	1984	SHREECEM	26550	26839	26667	26528	26389	26217
MRF	153500	157616	155664	154085	152506	150554	SHRIRAMFIN	816	835	826	820	813	804
MGL	1217	1298	1262	1232	1203	1167	SIEMENS	3210	3297	3251	3214	3177	3131
M&MFIN	330	345	336	328	321	311	SBIN	981	1000	988	978	968	956
M&M	3718	3820	3759	3711	3662	3602	SAIL	140	143	141	140	138	136
MANAPPURAM	280	288	283	279	275	271	SJVN	82	83	82	82	82	81
MRPL	173	182	178	175	172	167	SUNPHARMA	1787	1830	1800	1776	1752	1722
MARICO	752	766	758	751	745	737	SUNTV	561	571	564	559	554	547
MARUTI	15740	16126	15947	15802	15656	15477	SYNGENE	635	658	647	637	628	616
MFSL	1670	1717	1692	1672	1652	1627	TVSMOTOR	3475	3562	3513	3474	3434	3386
LICI	915	930	922	916	909	901	TCS	3147	3227	3173	3129	3084	3030
MOTHERSON	112	117	114	111	108	105	TATACOMM	1871	1949	1912	1882	1852	1814
MPHASIS	2710	2784	2738	2700	2663	2617	TATASTEEL	173	176	174	173	172	171
NATCOPHARM	830	880	852	830	807	779	TATAMOTORS	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	389	395	391	388	384	380	VGUARD	347	356	352	349	345	341
TATASTEEL	173	176	174	173	172	171	VARROC	639	673	656	642	629	612
TECHM	1437	1468	1449	1433	1417	1397	VBL	454	463	458	455	451	446
NIACL	179	186	183	180	176	173	VEDL	512	521	516	511	507	501
RAMCOCEM	985	1009	997	986	976	964	IDEA	11	11	11	11	11	10
TITAN	3935	4021	3961	3913	3864	3805	VOLTAS	1402	1425	1409	1397	1384	1368
UPL	752	771	762	755	748	739	WHIRLPOOL	1200	1230	1216	1205	1193	1179
ULTRACEMCO	11681	11851	11763	11691	11619	11531	WIPRO	246	253	248	244	241	236
UNIONBANK	155	158	156	154	152	150	YESBANK	23	23	23	23	23	22
FLUOROCHEM	3513	3625	3571	3528	3485	3432	ZEEL	99	101	100	99	98	97
UBL	1748	1779	1762	1749	1735	1718	ZYDUSLIFE	930	943	936	930	924	917

Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	26053	26296	26130	25995	25859	25693	NIFTY FMCG	55381	55658	55499	55370	55241	55082
NIFTY MIDCAP 50	17377	17530	17434	17356	17279	17183	NIFTY IT	37045	38238	37403	36729	36054	35219
NIFTY AUTO	27434	27755	27563	27409	27254	27062	NIFTY METAL	10384	10476	10425	10384	10343	10293
NIFTY BANK	59216	59852	59412	59056	58701	58261	NIFTY PHARMA	22728	22947	22809	22698	22587	22449
NIFTY ENERGY	36132	36428	36269	36140	36011	35852	NIFTY PSU BANK	8576	8737	8624	8533	8442	8329
NIFTY FINANCIAL SE	27644	27896	27722	27582	27441	27268	NIFTY REALTY	924	939	930	923	916	908

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