# Daily EQ Trend

Nifty's bullish breakout strengthens the momentum, with 26,000 emerging as the next potential milestone.

20 Nov 2026

## Technical Outlook

### Nifty (25,514.30): Bullish flag breakout on cards.

Nifty 50 witnessed fresh buying momentum and registered a new swing high at 25,514.30. On the sectoral front, Auto, Consumer Durables, Mobility, MNC and PSU Banks emerged as the key outperformers.

On the daily chart, the index has broken out of its sideways consolidation and formed a bullish flag pattern. Technically, support has shifted higher from 24,800 to the 25,000 mark. With moving averages and oscillators supporting the positive momentum, the index is poised to move towards the 26,000 mark over the next few trading sessions.

**Strategy:** Maintain a bullish stance and look to accumulate on minor dips, with 25,000 as the key support level.




### Bank Nifty (63,063.00): Bullish momentum intact

Bank Nifty emerged as the key outperformer as the index scaled above the 63,000 mark. On the stock front, IDFC First Bank, Bank of Baroda, SBI and HDFC Bank led the rally.

On the daily chart, the index has extended its gains and entered the overbought zone. Technically, support has now shifted higher to the 61,000 mark, while the breakout opens up fresh upside potential towards the 64,000–65,000 zone. Despite the overbought conditions, the broader trend remains positive.

**Strategy:** Maintain a bullish stance and look to accumulate on declines, with 61,000 as the key support level.




## Top Trading Ideas

| Symbol | CMP | Buy/Sell | Stoploss, CLOSING BASIS | Target | Time Frame |
|---|---|---|---|---|---|
| GUJARAT FLUORO CHEMICAL | 4978 | BUY AT 4900 | 4750 | 5200 | 2-3 WEEKS |

Gainers (Nifty 50)

| Company | % |
|---|---|
| MARUTI | 7.58 |
| EICHER MOTOR | 4.66 |
| M&M | 4.46 |
| TMPV | 4.34 |
| HINDUNILVR | 4.07 |

Losers (Nifty 50)

| Company | % |
|---|---|
| TCS | -1.55 |
| TECHM | -1.54 |
| INFOSYS | -1.52 |
| APOLLOHOSP | -0.94 |
| HCLTECH | -0.88 |

SHRIRAM Financial Services
associated with Sanlam group

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## Nifty 50 – Pivot Table

| Scrip Name | Close | S3 | S2 | S1 | PP | R1 | R2 | R3 |
|---|---|---|---|---|---|---|---|---|
| ADANIENT | 2703.10 | 2647.73 | 2662.37 | 2682.73 | 2697.37 | 2717.73 | 2732.37 | 2752.73 |
| ADANIPORTS | 1917.10 | 1865.73 | 1876.57 | 1896.83 | 1907.67 | 1927.93 | 1938.77 | 1959.03 |
| APOLLOHOSP | 8738.00 | 8562.00 | 8626.00 | 8682.00 | 8746.00 | 8802.00 | 8866.00 | 8922.00 |
| ASIANPAINT | 2595.00 | 2522.00 | 2541.00 | 2568.00 | 2587.00 | 2614.00 | 2633.00 | 2660.00 |
| AXISBANK | 1380.80 | 1341.13 | 1349.07 | 1364.93 | 1372.87 | 1388.73 | 1396.67 | 1412.53 |
| BAJAJ-AUTO | 10817.00 | 10147.67 | 10290.33 | 10553.67 | 10696.33 | 10959.67 | 11102.33 | 11365.67 |
| BAJFINANCE | 1092.85 | 1069.78 | 1077.62 | 1085.23 | 1093.07 | 1100.68 | 1108.52 | 1116.13 |
| BAJAJFINSV | 1885.00 | 1826.83 | 1839.07 | 1862.03 | 1874.27 | 1897.23 | 1909.47 | 1932.43 |
| BEL | 404.20 | 390.70 | 393.40 | 398.80 | 401.50 | 406.90 | 409.60 | 415.00 |
| BHARTIARTL | 2144.00 | 2108.63 | 2121.87 | 2132.93 | 2146.17 | 2157.23 | 2170.47 | 2181.53 |
| BSE | 3765.00 | 3623.33 | 3669.67 | 3717.33 | 3763.67 | 3811.33 | 3857.67 | 3905.33 |
| CIPLA | 1418.50 | 1386.83 | 1396.77 | 1407.63 | 1417.57 | 1428.43 | 1438.37 | 1449.23 |
| COALINDIA | 391.50 | 380.65 | 383.60 | 387.55 | 390.50 | 394.45 | 397.40 | 401.35 |
| DRREDDY | 1400.90 | 1362.17 | 1370.63 | 1385.77 | 1394.23 | 1409.37 | 1417.83 | 1432.97 |
| EICHERMOT | 8058.50 | 7400.67 | 7537.83 | 7798.17 | 7935.33 | 8195.67 | 8332.83 | 8593.17 |
| ETERNAL | 366.85 | 348.40 | 352.45 | 359.65 | 363.70 | 370.90 | 374.95 | 382.15 |
| GRASIM | 3111.10 | 2973.83 | 3006.17 | 3058.63 | 3090.97 | 3143.43 | 3175.77 | 3228.23 |
| HCLTECH | 1332.90 | 1281.07 | 1295.23 | 1314.07 | 1328.23 | 1347.07 | 1361.23 | 1380.07 |
| HDFCBANK | 821.80 | 792.20 | 798.20 | 810.00 | 816.00 | 827.80 | 833.80 | 845.60 |
| HDFCLIFE | 577.05 | 564.57 | 568.78 | 572.92 | 577.13 | 581.27 | 585.48 | 589.62 |
| HINDALCO | 910.00 | 859.17 | 869.33 | 889.67 | 899.83 | 920.17 | 930.33 | 950.67 |
| HINDUNILVR | 2074.20 | 1918.47 | 1949.93 | 2012.07 | 2043.53 | 2105.67 | 2137.13 | 2199.27 |
| ICICIBANK | 1608.90 | 1570.23 | 1577.97 | 1593.43 | 1601.17 | 1616.63 | 1624.37 | 1639.83 |
| ITC | 301.00 | 292.62 | 294.63 | 297.82 | 299.83 | 303.02 | 305.03 | 308.22 |
| INFY | 1091.90 | 1052.93 | 1062.77 | 1077.33 | 1087.17 | 1101.73 | 1111.57 | 1126.13 |
| INDIGO | 5475.00 | 5233.33 | 5341.67 | 5408.33 | 5516.67 | 5583.33 | 5691.67 | 5758.33 |
| JIOFIN | 226.80 | 220.38 | 221.67 | 224.23 | 225.52 | 228.08 | 229.37 | 231.93 |
| JSWSTEEL | 1336.80 | 1280.47 | 1291.73 | 1314.27 | 1325.53 | 1348.07 | 1359.33 | 1381.87 |
| KOTAKBANK | 503.00 | 484.67 | 488.33 | 495.67 | 499.33 | 506.67 | 510.33 | 517.67 |
| LT | 4211.00 | 4044.67 | 4078.33 | 4144.67 | 4178.33 | 4244.67 | 4278.33 | 4344.67 |
| M&M | 3509.00 | 3193.30 | 3263.20 | 3386.10 | 3456.00 | 3578.90 | 3648.80 | 3771.70 |
| MARUTI | 13589.00 | 11906.67 | 12254.33 | 12921.67 | 13269.33 | 13936.67 | 14284.33 | 14951.67 |
| MAXHEALTH | 1040.65 | 996.57 | 1005.38 | 1023.02 | 1031.83 | 1049.47 | 1058.28 | 1075.92 |
| NTPC | 325.00 | 312.40 | 315.10 | 320.05 | 322.75 | 327.70 | 330.40 | 335.35 |
| NESTLEIND | 1303.40 | 1250.27 | 1264.33 | 1283.87 | 1297.93 | 1317.47 | 1331.53 | 1351.07 |
| ONGC | 224.52 | 220.85 | 221.97 | 223.25 | 224.37 | 225.65 | 226.77 | 228.05 |
| POWERGRID | 264.50 | 252.00 | 254.50 | 259.50 | 262.00 | 267.00 | 269.50 | 274.50 |
| RELIANCE | 1375.60 | 1323.23 | 1336.47 | 1356.03 | 1369.27 | 1388.83 | 1402.07 | 1421.63 |
| SBILIFE | 1804.60 | 1736.80 | 1754.40 | 1779.50 | 1797.10 | 1822.20 | 1839.80 | 1864.90 |
| SHRIRAMFIN | 973.30 | 937.20 | 945.10 | 959.20 | 967.10 | 981.20 | 989.10 | 1003.20 |
| SBIN | 1156.00 | 1125.40 | 1133.20 | 1144.60 | 1152.40 | 1163.80 | 1171.60 | 1183.00 |
| SUNPHARMA | 1900.00 | 1834.43 | 1853.47 | 1876.73 | 1895.77 | 1919.03 | 1938.07 | 1961.33 |
| TATACONSUM | 1144.00 | 1102.33 | 1110.67 | 1127.33 | 1135.67 | 1152.33 | 1160.67 | 1177.33 |
| TATASTEEL | 180.89 | 173.89 | 175.53 | 178.21 | 179.85 | 182.53 | 184.17 | 186.85 |
| TCS | 2342.70 | 2260.50 | 2294.10 | 2318.40 | 2352.00 | 2376.30 | 2409.90 | 2434.20 |
| TECHM | 1723.00 | 1664.97 | 1681.73 | 1702.37 | 1719.13 | 1739.77 | 1756.53 | 1777.17 |
| TITAN | 4700.00 | 4437.00 | 4489.60 | 4594.80 | 4647.40 | 4752.60 | 4805.20 | 4910.40 |
| TMPV | 263.50 | 243.50 | 247.50 | 255.50 | 259.50 | 267.50 | 271.50 | 279.50 |
| TRENT | 3225.00 | 3119.87 | 3141.33 | 3183.17 | 3204.63 | 3246.47 | 3267.93 | 3309.77 |
| ULTRACEMCO | 12560.00 | 12150.00 | 12246.00 | 12403.00 | 12499.00 | 12656.00 | 12752.00 | 12909.00 |

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## Daily Call Tracker

| Date | Scrip Name | Buy/Sell | Entry Price | Stop Loss | Target | Profit/loss % | Call Status |
|---|---|---|---|---|---|---|---|
| 18-11-2023 | DELHIVERY | Buy | 450 | 428 | 498 | 0% | Open |
| 17-11-2024 | GOKEX | Buy | 713.95 | 665 | 780 | 3% | Open |
| 16-11-2025 | LICHSGFIN | Buy | 570 | 525 | 645 | 6% | Open |
| 13-11-2026 | EDELWEISS | Buy | 133 | 127 | 145 | -3% | Open |
| 11-11-2026 | GRAPHITE | Buy | 763.1 | 718 | 820 | 2% | Open |
| 12-11-2026 | MOTHERSON | Buy | 169.69 | 160 | 189 | -8% | Closed |
| 04-11-2026 | EICHERMOT | Buy | 7440 | 7227 | 7800 | 4% | Closed |
| 09-11-2026 | BHARTIARTL | Buy | 2050 | 2000 | 2180 | 4% | Closed |
| 05-11-2026 | IIFL | Buy | 566 | 537 | 627 | 9% | Closed |
| 03-11-2026 | GAIL | Buy | 174 | 168 | 190 | 5% | Closed |
| 02-11-2026 | MBAPL | Buy | 177.11 | 159 | 200 | 10% | Closed |

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