



Special Technical Report.

21st Jan, 2026

Hindalco Ltd – Cmp : 928

Sector: – Metals -Aluminium.

Buying Range : ₹920 – ₹880 | Target: Rs 1030 | Stoploss Rs. 830.

Time horizon = 6-8 months.



Company Overview

Hindalco Industries Ltd, the metals flagship of the Aditya Birla Group, is a global producer of aluminium and copper with an integrated value chain. The Company operates across four segments: **Novelis** – Global leader in aluminium rolling and recycling with operations across North & South America, Europe, and Asia. **Aluminium Upstream** – Bauxite and coal mining, alumina refineries, metal smelting and captive power. **Aluminium Downstream** – Value-added aluminium products including flat rolled products, extrusions, and foils. **Copper** – One of the largest single-location copper smelters producing copper cathodes, rods, precious metals, and DAP.

Key brands include **Hindalco Everlast, Eternia, Freshwrapp, PrizTec, Ecoedge, FUSALOX, and Totalis.**



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HINDALCO – TECHNICAL VIEW

Hindalco has been an outperformer within the broader metal index, which continues to trade with a positive undertone on both daily and weekly timeframes. In the recent market-wide correction, the stock has retraced ~4.2%, aligning with the short-term consolidation in metals.

Technically, the zone around **₹900** stands out as a strong demand area. This level also aligns with the value of the **hourly rising trendline support**, as seen on the chart, reinforcing the re-entry zone for positional traders.

The broader structure remains constructive, with both daily and weekly moving averages trending higher and providing a strong underpinning for the continuation of the medium-term uptrend. Given the bullish undertone, the current decline offers an opportunity to re-enter long positions from a favorable risk-reward perspective.

View: Strong Buy on Declines

Buy Range: ₹920 – ₹880

Stop Loss: ₹830

Upside Target: ₹1,030

Nifty/Sensex	25014/81677.50
BSE Code	500440
NSE Symbol	HINDALCO
Industry	Aluminium
Market Cap	2,08,767
Face Value	1
52 week High/Low	970.60/546.25

Bollinger Bands	969.14-852.99
3 days & 9 Days EMA	932.52 & 929.97
ADX	44.08
MACD	25.68
RSI	61.11
Average True Range (ATR)	21.33

Particulars	
Promoters & Promoter Group	34.64
FPIs	32.27
MFs/Insti	24.36
Public	5.31
Others	3.42



Research Desk

Abhishek M Pelu Research Analyst AbhishekP@way2wealth.com

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Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

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