USDINR FEB

- In line with expectation, USDINR pair opened slightly lower at 71.34 and tumbled till the low of 71.13 and finally settled at 71.19.
- As mentioned in the prior report, the USDINR pair continued to witness stiff resistance around 71.65 levels and therefore going forward, the pair is likely extend the fall till next supports of 71.00 then 70.70 levels in coming session.
- The momentum indicator RSI has turned marginally lower and the stochastic is still on the positive note.
- Ahead, USDINR pair will continue to remain under pressure and thus we advise selling on minor pull backs around 71.30 for downside targets of 71.00 then 70.70.

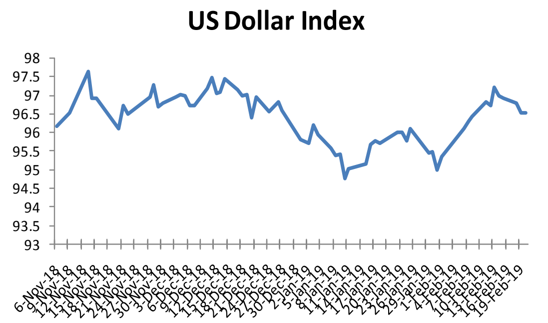
Pair	Expiry	Close	Change	% Change
USDINR	26 FEB 2019	71.185	-0.2450	-0.34
EURINR	26 FEB 2019	80.758	-0.2225	-0.27
GBPINR	26 FEB 2019	92.735	0.3125	0.34
JPYINR	26 FEB 2019	64.305	-0.3650	-0.56
EURUSD	26 FEB 2019	1.1346	0.0008	0.07
GBPUSD	26 FEB 2019	1.3043	0.0117	0.91
USDJPY	26 FEB 2019	110.67	0.2000	0.18

DAILY PIVOT LEVELS

Pair	S2	S1	Pivot	R1	R2
USDINR	70.97	71.08	71.24	71.35	71.51
EURINR	80.49	80.63	80.85	80.99	81.21
GBPINR	92.22	92.48	92.88	93.14	93.54
JPYINR	63.99	64.15	64.41	64.57	64.83
EURUSD	1.1317	1.1331	1.1351	1.1365	1.1385
GBPUSD	1.2994	1.3018	1.3043	1.3067	1.3092
USDJPY	110.57	110.62	110.72	110.77	110.87

RBI REFERENCE RATES

Pair	Rate	Pair	Rate
USDINR	71.17	GBPINR	92.92
EURINR	80.70	JPYINR	64.21



Today's Actionable

Pair	Expiry	Action	Entry	Target	Stop loss
USDINR	Feb	Sell	Around 71.30	70.70	71.65
EURINR	Feb	Sell	Around 80.80	80.00	81.15
GBPINR	Feb	Buy	Around 92.15	93.00	91.70

ECONOMIC DATA & EVENTS

12:00 AM	12:00 AM	12:00 AM	-	12:00 AM	12:00 AM
2:00 PM	EUR	German Manufacturing PMI (Feb)	-	50	49.7
6:00 PM	EUR	ECB Publishes Account of Monetary Policy Meeting	-	-	-
7:00 PM	USD	Core Durable Goods Orders (MoM) (Dec)	-	0.2%	-0.4%
7:00 PM	USD	Initial Jobless Claims	-	220K	239K
7:00 PM	USD	Philadelphia Fed Manufacturing Index (Feb)	-	15.6	17
8:30 PM	USD	Existing Home Sales (Jan)	-	5.01M	4.99M
-	-	-	-	-	-
-	-	-	-	-	-

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