

S&P BSE SENSEX 57628.95(-0.62%)
NIFTY 50 16988.45(-0.65%)

Sector Indices	Close	% Change
NIFTY AUTO	12132	-0.93
NIFTY BANK	39362	-0.60
NIFTY ENERGY	22586	-0.32
NIFTY FMCG	45213	0.79
NIFTY IT	28443	-1.43
NIFTY METAL	5471	-2.35
NIFTY MIDCAP 50	8392	-1.13
NIFTY PHARMA	11663	-0.11
NIFTY PSU BANK	3618.1	-1.74
NIFTY REALTY	395.00	-1.00

Key Levels - Nifty

Support	16850/16800/16750
Resistance	17500/17800/18000

FII & DII Activities (Fig. in Cr)

Date	FII	DII
20-Mar-23	-2545.00	2876.00
17-Mar-23	-1766.00	1817.00
16-Mar-23	-282.00	2051.00
15-Mar-23	-1271.00	1824.00
14-Mar-23	-3087.00	2122.00
13-Mar-23	-1546.00	1418.00
10-Mar-23	-206.00	1350.00
09-Mar-23	-562.00	42.00
08-Mar-23	3672.00	-938.00
06-Mar-23	721.00	757.00
03-Mar-23	246.00	2090.00
02-Mar-23	12770.00	2128.00
01-Mar-23	-425.00	1498.00
28-Feb-23	-4559.00	4610.00
27-Feb-23	-2022.00	2231.00
24-Feb-23	-1470.00	1400.00

Key Levels - Bank Nifty

Support	39000/38600/38000
Resistance	40700/40800-41500

Nifty Spot Chart



Technical Outlook

The benchmark index NIFTY declined yesterday triggered by weak global cues on the lingering worries of contagion risks in the global banking system despite troubled Credit Suisse's acquisition by the UBS Group. Technically the NIFTY closed with Hammer kind of candlestick pattern on daily chart suggesting trend reversal and breakout of 17065 would invite further buying pressure. On the downside the NIFTY has support at 16950/16830 levels. Breakdown of 16830 would invite further selling pressure and then we could see NIFTY testing at 16800-16745/16600 levels. On the higher side the NIFTY has resistance at 17150/17255/17350 levels and. If NIFTY sustains above 17350 then it can move towards 17430/17530 levels. Technically the short-term trend on NIFTY is likely to remain cautious with negative bias.

Bank Nifty Spot Chart



Technical Outlook

The Nifty Bank index witnessed heavy selling pressure and closed below its key level of 39500 with formation of hammer kind of candlestick pattern on daily chart suggesting trend reversal. On the downside, support will be at 38870/38720 levels. If BANKNIFTY breaks below 38600 levels, then it could test at 38400/37900 levels. On the higher side the resistance will be at 39770/40350/40850 levels. Technically the short-term trend on BANKNIFTY is likely to remain weak and traders are advised to focus on overnight risk management as high volatility in global markets.

Stocks for Today

Name	Entry	Target	Stop loss
TITAN	Buy above 2457	2488	2439
JSWSTEEL	Sell below 669	654	681
BAJFINANCE future	Sell below 5580	5510	5640

Daily Pivot Levels For Nifty50 Stocks

ScripName	Last Close	Support2	Support1	Pivot	Resist1	Resist2
ADANIENT	1,812.00	1,740.57	1,776.28	1,813.12	1,848.83	1,885.67
ADANIPTS	667.00	649.57	658.28	668.02	676.73	686.47
APOLLOHOSP	4,291.25	4,121.15	4,206.20	4,280.05	4,365.10	4,438.95
ASIANPAINT	2,852.00	2,782.07	2,817.03	2,866.02	2,900.98	2,949.97
AXISBANK	837.35	819.18	828.27	834.63	843.72	850.08
BAJAJ-AUTO	3,802.20	3,757.57	3,779.88	3,807.42	3,829.73	3,857.27
BAJAJFINSV	1,246.95	1,185.02	1,215.98	1,261.97	1,292.93	1,338.92
BAJFINANCE	5,562.00	5,341.30	5,451.65	5,596.05	5,706.40	5,850.80
BHARTIARTL	754.15	743.25	748.70	754.25	759.70	765.25
BPCL	359.20	346.40	352.80	356.90	363.30	367.40
BRITANNIA	4,335.00	4,217.27	4,276.13	4,321.37	4,380.23	4,425.47
CIPLA	867.00	853.47	860.23	868.57	875.33	883.67
COALINDIA	217.00	212.20	214.60	218.10	220.50	224.00
DIVISLAB	2,802.00	2,763.57	2,782.78	2,806.37	2,825.58	2,849.17
DRREDDY	4,425.50	4,375.83	4,400.67	4,447.33	4,472.17	4,518.83
EICHERMOT	2,951.00	2,869.40	2,910.20	2,950.05	2,990.85	3,030.70
GRASIM	1,594.85	1,533.62	1,564.23	1,581.62	1,612.23	1,629.62
HCLTECH	1,094.00	1,074.13	1,084.07	1,096.18	1,106.12	1,118.23
HDFC	2,558.00	2,510.80	2,534.40	2,555.70	2,579.30	2,600.60
HDFCBANK	1,563.00	1,536.13	1,549.57	1,558.83	1,572.27	1,581.53
HDFCLIFE	465.50	451.70	458.60	465.00	471.90	478.30
HEROMOTOCO	2,336.80	2,279.97	2,308.38	2,332.42	2,360.83	2,384.87
HINDALCO	386.25	374.05	380.15	387.10	393.20	400.15
HINDUNILVR	2,508.90	2,391.87	2,450.38	2,483.52	2,542.03	2,575.17
ICICIBANK	836.85	820.42	828.63	833.22	841.43	846.02
INDUSINDBK	1,000.20	973.67	986.93	1,003.47	1,016.73	1,033.27
INFY	1,406.00	1,368.67	1,387.33	1,403.52	1,422.18	1,438.37
ITC	378.75	369.35	374.05	376.70	381.40	384.05
JSWSTEEL	669.20	654.47	661.83	667.37	674.73	680.27
KOTAKBANK	1,699.70	1,672.67	1,686.18	1,694.57	1,708.08	1,716.47
LT	2,178.95	2,125.65	2,152.30	2,178.65	2,205.30	2,231.65
M&M	1,169.00	1,130.23	1,149.62	1,164.38	1,183.77	1,198.53
MARUTI	8,230.00	8,038.77	8,134.38	8,225.62	8,321.23	8,412.47
NESTLEIND	18,890.00	18,506.13	18,698.07	18,844.03	19,035.97	19,181.93
NTPC	175.85	173.52	174.68	176.12	177.28	178.72
ONGC	152.20	150.10	151.15	152.65	153.70	155.20
POWERGRID	227.40	223.27	225.33	227.37	229.43	231.47
RELIANCE	2,211.15	2,163.72	2,187.43	2,203.72	2,227.43	2,243.72
SBILIFE	1,070.10	1,035.40	1,052.75	1,071.35	1,088.70	1,107.30
SBIN	520.00	508.93	514.47	520.53	526.07	532.13
SUNPHARMA	961.25	941.78	951.52	957.08	966.82	972.38
TATACONSUM	703.45	684.65	694.05	700.40	709.80	716.15
TATAMOTORS	411.00	399.70	405.35	411.15	416.80	422.60
TATASTEEL	104.50	102.33	103.42	104.93	106.02	107.53
TCS	3,146.00	3,062.30	3,104.15	3,136.90	3,178.75	3,211.50
TECHM	1,108.10	1,072.83	1,090.47	1,113.63	1,131.27	1,154.43
TITAN	2,457.00	2,424.43	2,440.72	2,457.83	2,474.12	2,491.23
ULTRACEMCO	7,235.80	7,019.67	7,127.73	7,206.07	7,314.13	7,392.47
UPL	708.55	693.38	700.97	707.83	715.42	722.28
WIPRO	368.35	359.02	363.68	369.82	374.48	380.62

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