Daily Trading Bites I Commodity I





\triangleright	In the bullions complex, Gold prices continued the momentum on
	the higher side on Monday where prices recorded the high of 60455
	and settled with the gains of nearly half a percent.

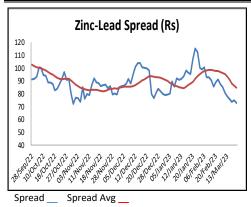
- On the technical front, Gold prices have been holding above the 20-day moving average since last two trading sessions. It will act as key support in the medium term which is placed near 56000 levels.
- The RSI (14) on daily chart has climbed near 74 mark which signals that counter has gained momentum on the higher side. The next leg of rally is likely to push Gold prices towards 62000 levels.
- We remain bullish on Gold and expect prices to trade higher throughout the day. As a result, we advocate traders to buy on dips in the counter for the targets of 61000 to 61500 levels.

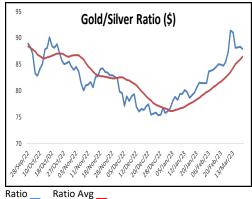
MCX							
Commodity	Change	% Change					
GOLD	05 APR 2023	59506	123	0.21			
SILVER	05 MAY 2023	68838	337	0.49			
CRUDEOIL	19 APR 2023	5532	-52	-0.93			
NATURALGAS	28 MAR 2023	185.9	-11.4	-5.78			
COPPER	31 MAR 2023	758.35	3.6	0.48			
NICKEL	31 MAR 2023	2022.5	0	0			
ALUMINIUM	31 MAR 2023	203.85	0.35	0.17			
LEAD	31 MAR 2023	183.2	0.75	0.41			
ZINC	31 MAR 2023	256.25	-1.2	-0.47			

NCDEX							
Commodity	Expiry	Close (Rs)	Change	% Change			
GUARGUM5	20 APR 2023	11329	-181	-1.57			
GUARSEED10	20 APR 2023	5486	-45	-0.81			
CASTOR	20 APR 2023	6354	42	0.67			
COCUDAKL		2684	10	0.37			
JEERAUNJHA		33080					
TMCFGRNZM	20 APR 2023	6806	90	1.34			

GLOBAL								
Exchange	Commodity	Close (\$)	Change	% Change				
Comex	Gold	1,984.20	1.40	0.07%				
Comex	Silver	22.65	0.00	0.01%				
Nymex	Crude Oil WTI	67.58	-0.24	-0.35%				
ICE	Brent Oil	73.58	-0.15	-0.20%				
Nymex	Natural Gas	2.25	0.00	0.13%				
LME	Copper	3.94	-0.01	-0.30%				
LME	Nickel	22,800.00	-564.00	-2.41%				
LME	Aluminium	2,284.50	-1.50	-0.07%				
LME	Lead	#N/A	#N/A	#N/A				
LME	Zinc	2,886.50	-7.50	-0.26%				

Today's Actionable								
Commodity Expiry Action Entry Target Stop loss								
CRUDEOIL	Apr	Sell	Around 5500	5200	5650			
GOLD	Apr	Buy	Around 59500	60500	59000			
COPPER	Mar	Buy	Around 755	770	745			





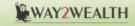


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			ECONOMIC DATA & EVENTS			
TIME(IST)	COUNTRY		DATA & EVENTS	ACTUAL	FORECAST	PREVIOUS
7:30 PM	USD	Existing Home Sales			4.17M	4.00M
-	-	-			-	-
-	-	-			-	-
-	-	-			-	-
-	-	-			-	-

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S 1	Pivot	R1	R2
GOLD	INTL. SPOT (\$)	1980	1972	1976	1979	1984	1987
GOLD	05 APR 2023	59506	58508	59007	59731	60230	60954
SILVER	INTL. SPOT (\$)	22.53	22.43	22.48	22.52	22.57	22.62
SILVER	05 MAY 2023	68838	67447	68143	68846	69542	70245
CRUDEOIL	19 APR 2023	5532	5267	5400	5491	5624	5715
NATURALGAS	28 MAR 2023	185.9	175.0	180.4	191.0	196.4	207.0
COPPER	31 MAR 2023	758.4	740.8	749.6	754.5	763.2	768.1
NICKEL	31 MAR 2023	2022.5	674.2	1348.3	674.2	1348.3	674.2
ALUMINIUM	31 MAR 2023	203.9	200.3	202.1	203.2	205.0	206.1
LEAD	31 MAR 2023	183.2	181.6	182.4	182.9	183.7	184.2
ZINC	31 MAR 2023	256.3	253.3	254.8	255.9	257.4	258.5
			#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
MENTHAOIL	31 MAR 2023	993.6	969.2	981.4	992.2	1004.4	1015.2
GUARGUM5	20 APR 2023	11329	11051	11190	11414	11553	11777
GUARGUM5	19 MAY 2023	11429	11198	11313	11509	11624	11820
GUARSEED10	20 APR 2023	5486	5341	5413	5504	5576	5667
GUARSEED10	19 MAY 2023	5542	5343	5443	5581	5681	5819
COCUDAKL	20 APR 2023	2684	2636	2660	2679	2703	2722
COCUDAKL	19 MAY 2023	2705	2664	2684	2701	2721	2738
JEERAUNJHA	20 APR 2023	33080	32333	32707	33453	33827	34573
JEERAUNJHA	19 MAY 2023	33440	32790	33115	33765	34090	34740
TMCFGRNZM	18 APR 2023	6806	6687	6747	6789	6849	6891
TMCFGRNZM	18 MAY 2023	6880	6800	6840	6870	6910	6940



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