



Daily Commodity Trend

21st April 2026

MCX Gold (153,943): Daily momentum remains positive.

Gold steadied above \$4,800 as markets await renewed US-Iran talks ahead of the ceasefire deadline, with geopolitical tensions and inflation concerns continuing to weigh on prices.

On the technical front, MCX Gold is consolidating in a very narrow range near its falling resistance line breakout zone. Sustained strength or a breakout from the current zone could invite fresh buying. The daily momentum remains positive, and the outlook for the day is also positive.

Currently, intraday support is seen at 152,500, while resistance is placed at 155,500. Sustained strength above 155,500 could push prices towards 157,500-160,100. However, sustained weakness below 152,177 may warrant a review of the current view.



MCX Silver (252,545): Broader trend neutral, Daily momentum positive.

Silver steadied near \$80 as markets awaited fresh US-Iran talks ahead of the ceasefire deadline, with geopolitical tensions and inflation concerns continuing to pressure prices.

On the technical front, MCX Silver continues to trade within a broader consolidation range. As long as it remains within this range, the broader trend is likely to stay neutral. On the daily chart, momentum remains positive as it trades above all the important EMAs. The outlook for the day remains positive.

Currently, intraday support is seen at 246,340, while resistance is placed at 261,750. Sustained strength above 261,700 could take prices towards 269,100-274,600. However, sustained weakness below 244,000 may warrant a review of the current outlook.



MCX Crude Oil (8308): Structure remains weak.

WTI crude slipped toward \$86 as renewed US-Iran talks ahead of the ceasefire deadline eased supply fears, though geopolitical tensions kept markets cautious.

On the technical front, MCX crude oil remains weak on the daily chart, with multiple technical developments indicating a potential trend reversal. The outlook remains bearish, and rallies are expected to be sold.

Currently, intraday support is placed at 8,077-7,530, while resistance is seen at 8,727. The outlook remains bearish, and selling on rallies should be the preferred trading strategy.





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Commodity Overview

Precious Metals

Commodity	Close	% Change	Trend
MCX Gold	153943	-0.43%	Positive
COMEX Gold \$	4822.26	-0.14%	Positive
MCX Silver	252545	-1.79%	Positive
COMEX Silver \$	79.063	-1.22%	Positive

Base Metals

Commodity	Close	% Change	Trend
MCX Aluminium	365	0.43%	Positive
LME Aluminium \$	2705	0.41%	Positive
MCX Copper	1269.4	-0.27%	Positive
LME Copper \$	4.7915	-0.09%	Positive
MCX Lead	194.6	-0.26%	Positive
MCX Zinc	340.45	0.40%	Positive
LME Zinc \$	2899.25	-0.63%	Positive

Energy

Commodity	Close	% Change	Trend
MCX Crude Oil	8308	6.97%	Negative
Brent Oil \$	94.99	-0.51%	Negative
MCX Natural Gas	251.7	0.60%	Negative
NYMEX Natural Gas \$	2.661	-0.52%	Negative

Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Copper	30-Apr	Buy	1268.7	1300	1255
MCX Gold	05-Jun	Buy	153943	157700-159650	152500

Pivot Table - MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	20-Apr-26	8,308.00	7,946.67	8,127.33	8,257.67	8,438.33	8,568.67
NATURAL GAS	27-Apr-26	251.70	245.63	248.67	252.23	255.27	258.83
ALUMINI	30-Apr-26	364.80	360.23	362.52	364.43	366.72	368.63
ALUMINIUM	30-Apr-26	365.00	360.63	362.82	364.58	366.77	368.53
COPPER	30-Apr-26	1,269.40	1,261.40	1,265.40	1,270.10	1,274.10	1,278.80
GOLD	05-Jun-26	1,53,943.00	1,52,147.67	1,53,045.33	1,53,696.67	1,54,594.33	1,55,245.67
GOLDM	05-May-26	1,52,406.00	1,50,576.00	1,51,491.00	1,52,171.00	1,53,086.00	1,53,766.00
LEAD	30-Apr-26	194.60	192.40	193.50	195.25	196.35	198.10
LEADMINI	30-Apr-26	195.20	192.60	193.90	195.30	196.60	198.00
MENTHAOIL	30-Apr-26	991.90	986.37	989.13	991.07	993.83	995.77
ZINC	30-Apr-26	340.45	338.18	339.32	340.63	341.77	343.08
SILVER	05-May-26	2,52,545.00	2,48,915.67	2,50,730.33	2,52,544.67	2,54,359.33	2,56,173.67



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