



# Daily Commodity Trend

21<sup>st</sup> May 2026

## MCX Gold (160,006): Positive momentum maintained.

Gold prices remained supported amid persistent geopolitical tensions and safe-haven demand, while uncertainty over the U.S. Fed's rate outlook and a softer dollar also aided bullion sentiment.

MCX Gold witnessed positive momentum in the previous session and formed a bullish candlestick pattern near day's high, indicating sustained buying interest at lower levels. Technically, the 10 DEMA continues to act as an immediate demand zone, keeping the short-term undertone cautiously positive.

For the day, the outlook remains cautiously positive as long as prices hold above the key support zone of 157950-157550. On the upside, 161000-163000 is likely to act as the immediate resistance zone, while the ongoing positive outlook will require a review if prices witness sustained weakness below 157300.



## MCX Silver (274,265): 20 DEMA line acting as the immediate demand zone.

Silver prices remained supported amid improving industrial demand expectations and persistent uncertainty over the U.S. Fed's interest rate trajectory, while a weaker dollar index further aided precious metals sentiment.

MCX Silver has witnessed steady demand near the 20 DEMA zone, reflecting improving short-term sentiment on the charts. Technically, the bullish higher high-higher low structure remains intact, while the absence of fresh lows in the last two sessions indicates sustained buying interest.

For the day, the outlook remains cautiously positive as long as prices sustain above the immediate support zone of 266900-264900. On the upside, 280400-283200 is likely to act as the immediate resistance zone, while the ongoing outlook will require a review if prices witness sustained trading below 264000.



## MCX Crude Oil (9,463): Supply near recent high resistance zone; forms a bearish candlestick

WTI crude oil steadied above \$98 per barrel as easing Middle East supply concerns and progress in U.S.-Iran talks improved expectations of global oil flow recovery.

MCX Crude Oil formed a bearish candlestick pattern in the previous session after failing to sustain above its recent swing high for the second consecutive time. Technically, the major resistance zone continues to act as a supply area, while yesterday's price action has weakened the near-term positive momentum despite support from the 50 DEMA zone. For the day, the outlook remains cautious as long as prices trade within the broader range, with immediate support placed at 9150-8950 and resistance seen around 9700-10000. The ongoing outlook will require a review if prices witness sustained strength above





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the 10100 mark.

## Commodity Overview

| Precious Metals      |         |          |          |
|----------------------|---------|----------|----------|
| Commodity            | Close   | % Change | Trend    |
| MCX Gold             | 160006  | 0.58%    | Positive |
| COMEX Gold \$        | 4537.01 | -0.20%   | Positive |
| MCX Silver           | 274265  | 1.53%    | Positive |
| COMEX Silver \$      | 75.8    | -0.52%   | Positive |
| Base Metals          |         |          |          |
| Commodity            | Close   | % Change | Trend    |
| MCX Aluminium        | 386.05  | 0.43%    | Positive |
| LME Aluminium \$     | 2705    | 0.41%    | Positive |
| MCX Copper           | 1352.05 | 1.08%    | Positive |
| LME Copper \$        | 4.7915  | -0.09%   | Positive |
| MCX Lead             | 202.2   | 0.00%    | Positive |
| MCX Zinc             | 370.4   | 1.12%    | Positive |
| LME Zinc \$          | 2899.25 | -0.63%   | Positive |
| Energy               |         |          |          |
| Commodity            | Close   | % Change | Trend    |
| MCX Crude Oil        | 9463    | -5.62%   | Positive |
| Brent Oil \$         | 105.92  | 0.42%    | Positive |
| MCX Natural Gas      | 291.4   | -2.67%   | Positive |
| NYMEX Natural Gas \$ | 3.04    | 0.23%    | Positive |

## Commodity Trading Strategy

| Commodity Futures | Expiry | Action | Entry | Target    | Stop loss |
|-------------------|--------|--------|-------|-----------|-----------|
| MCX Copper        | 29-May | Buy    | 1352  | 1375-1395 | 1327      |

## Pivot Table - MCX Commodities

| Commodity   | Expiry    | LTP         | S2          | S1          | Pivot       | R1          | R2          |
|-------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| CRUDE OIL   | 18-Jun-26 | 9,463.00    | 8,934.33    | 9,198.67    | 9,651.33    | 9,915.67    | 10,368.33   |
| NATURAL GAS | 26-May-26 | 291.40      | 281.53      | 286.47      | 294.93      | 299.87      | 308.33      |
| ALUMINI     | 29-May-26 | 386.10      | 382.87      | 384.48      | 385.67      | 387.28      | 388.47      |
| ALUMINIUM   | 29-May-26 | 386.05      | 382.98      | 384.52      | 385.68      | 387.22      | 388.38      |
| COPPER      | 29-May-26 | 1,352.05    | 1,323.02    | 1,337.53    | 1,346.52    | 1,361.03    | 1,370.02    |
| GOLD        | 05-Jun-26 | 1,60,006.00 | 1,57,028.67 | 1,58,517.33 | 1,59,447.67 | 1,60,936.33 | 1,61,866.67 |
| GOLDM       | 05-Jun-26 | 1,59,348.00 | 1,56,319.33 | 1,57,833.67 | 1,58,666.33 | 1,60,180.67 | 1,61,013.33 |
| LEAD        | 29-May-26 | 202.20      | 200.67      | 201.43      | 201.92      | 202.68      | 203.17      |
| LEADMINI    | 29-May-26 | 202.10      | 200.73      | 201.42      | 201.88      | 202.57      | 203.03      |
| MENTHAOIL   | 29-May-26 | 992.30      | 988.17      | 990.23      | 992.07      | 994.13      | 995.97      |
| ZINC        | 29-May-26 | 370.40      | 363.70      | 367.05      | 368.90      | 372.25      | 374.10      |
| SILVER      | 03-Jul-26 | 2,74,265.00 | 2,63,023.67 | 2,68,644.33 | 2,72,470.67 | 2,78,091.33 | 2,81,917.67 |



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## Research Team

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

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Registered Office:Rukmini Towers, 3<sup>rd</sup>& 4<sup>th</sup>Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: [www.way2wealth.com](http://www.way2wealth.com) Email: [research@way2wealth.com](mailto:research@way2wealth.com)

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