

Daily EQ Trend



21 July 2026

Technical Outlook

Nifty (24,238.50): Symmetrical triangle breakout on daily timeframe.

Nifty 50 opened with a sharp 144-point gap-down but found support at the 10 DSMA, recovering to close near the day's high with a loss of 95 points. Sector-wise, PSU Banks and Pharma outperformed, while Nifty Bank and Financial Services witnessed profit booking.

Technically, the index continues to hold above the symmetrical triangle breakout registered on 17 July, with the 10 DSMA acting as immediate support. As long as Nifty sustains above this level, the short-term momentum is likely to remain positive.

The bias remains positive, with the next upside target placed near 24,600. However, sustained weakness below 23,900 would warrant a review of the current outlook.



Bank Nifty (57,945.00): Range bound movement continues.

Bank Nifty witnessed a sharp gap-down opening in yesterday's session, starting the day with a decline of 783.15 points. HDFC Bank, Axis Bank, and AU Bank witnessed profit booking and were among the major laggards.

On the daily chart, the index failed to sustain Friday's bullish momentum and drifted back towards the lower end of the trading range that has been in place for the past five weeks (as highlighted on the chart).

The overall bias remains positive as long as the index trades above the 57,000 level. A decisive close above 59,000 could attract fresh buying interest and trigger the next leg of the rally.



TRADING IDEAS

Symbol	CMP	Buy/Sell	Stoploss	Target	Time Frame
SBIN	1060	Buy	1024	1120	4-5 Weeks

Gainers (Nifty 50)

Company	%
TRENT	3.04
POWERGRID	2.01
NESTLEIND	1.81
NTPC	1.65
BHARTIARTL	1.63

Losers (Nifty 50)

Company	%
AXISBANK	-5.37
HDFCBANK	-5.08
MARUTI	-2.06
KOTAKBANK	-1.96
JIOFIN	-1.66



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NIFTY 50 - PIVOT TABLE

Scrip Name	Close	S3	S2	S1	PP	R1	R2	R3
ADANIENT	3183.30	3091.87	3112.43	3147.87	3168.43	3203.87	3224.43	3259.87
ADANIPTS	1844.00	1804.40	1816.20	1830.10	1841.90	1855.80	1867.60	1881.50
APOLLOHOSP	8905.00	8555.83	8663.67	8784.33	8892.17	9012.83	9120.67	9241.33
ASIANPAINT	2691.40	2627.43	2647.07	2669.23	2688.87	2711.03	2730.67	2752.83
AXISBANK	1256.00	1207.17	1228.13	1242.07	1263.03	1276.97	1297.93	1311.87
BAJAJ-AUTO	10522.50	10304.17	10352.83	10437.67	10486.33	10571.17	10619.83	10704.67
BAJFINANCE	1064.00	1016.07	1027.13	1045.57	1056.63	1075.07	1086.13	1104.57
BAJAJFINSV	1861.50	1810.20	1824.50	1843.00	1857.30	1875.80	1890.10	1908.60
BEL	408.15	402.93	404.52	406.33	407.92	409.73	411.32	413.13
BHARTIARTL	1940.10	1872.07	1886.63	1913.37	1927.93	1954.67	1969.23	1995.97
CIPLA	1441.60	1371.43	1395.47	1418.53	1442.57	1465.63	1489.67	1512.73
COALINDIA	429.40	421.85	425.00	427.20	430.35	432.55	435.70	437.90
DRREDDY	1223.10	1189.67	1199.63	1211.37	1221.33	1233.07	1243.03	1254.77
EICHERMOT	7563.50	7396.33	7437.17	7500.33	7541.17	7604.33	7645.17	7708.33
ETERNAL	286.95	279.37	281.88	284.42	286.93	289.47	291.98	294.52
GRASIM	3143.80	3029.67	3057.33	3100.57	3128.23	3171.47	3199.13	3242.37
HCLTECH	1221.30	1181.43	1190.77	1206.03	1215.37	1230.63	1239.97	1255.23
HDFCBANK	777.60	755.98	765.27	771.43	780.72	786.88	796.17	802.33
HDFCLIFE	564.65	553.78	557.02	560.83	564.07	567.88	571.12	574.93
HINDALCO	947.80	928.45	936.30	942.05	949.90	955.65	963.50	969.25
HINDUNILVR	2139.70	2102.07	2115.23	2127.47	2140.63	2152.87	2166.03	2178.27
ICICIBANK	1460.20	1399.30	1419.40	1439.80	1459.90	1480.30	1500.40	1520.80
ITC	282.70	276.03	277.77	280.23	281.97	284.43	286.17	288.63
INFY	1087.10	1058.33	1070.77	1078.93	1091.37	1099.53	1111.97	1120.13
INDIGO	5229.00	5004.83	5062.67	5145.83	5203.67	5286.83	5344.67	5427.83
JIOFIN	238.92	231.97	235.03	236.98	240.04	241.99	245.05	247.00
JSWSTEEL	1257.00	1227.87	1237.53	1247.27	1256.93	1266.67	1276.33	1286.07
KOTAKBANK	382.05	369.87	372.98	377.52	380.63	385.17	388.28	392.82
LT	3838.80	3770.87	3788.93	3813.87	3831.93	3856.87	3874.93	3899.87
M&M	3165.50	3099.83	3120.17	3142.83	3163.17	3185.83	3206.17	3228.83
MARUTI	13514.00	12861.67	13119.33	13316.67	13574.33	13771.67	14029.33	14226.67
MAXHEALTH	1102.40	1073.13	1080.87	1091.63	1099.37	1110.13	1117.87	1128.63
NTPC	347.25	334.27	337.68	342.47	345.88	350.67	354.08	358.87
NESTLEIND	1446.30	1390.53	1405.57	1425.93	1440.97	1461.33	1476.37	1496.73
ONGC	249.58	243.35	245.73	247.65	250.03	251.95	254.33	256.25
POWERGRID	288.70	278.65	281.00	284.85	287.20	291.05	293.40	297.25
RELIANCE	1323.10	1279.03	1296.97	1310.03	1327.97	1341.03	1358.97	1372.03
SBILIFE	1824.50	1775.33	1789.37	1806.93	1820.97	1838.53	1852.57	1870.13
SHRIRAMFIN	1035.40	1000.27	1009.13	1022.27	1031.13	1044.27	1053.13	1066.27
SBIN	1060.00	1017.17	1027.73	1043.87	1054.43	1070.57	1081.13	1097.27
SUNPHARMA	1956.40	1917.53	1926.27	1941.33	1950.07	1965.13	1973.87	1988.93
TATACONSUM	1091.90	1072.90	1079.10	1085.50	1091.70	1098.10	1104.30	1110.70
TATASTEEL	186.41	184.29	185.02	185.72	186.45	187.15	187.88	188.58
TCS	2251.10	2198.03	2221.57	2236.33	2259.87	2274.63	2298.17	2312.93
TECHM	1576.40	1527.60	1550.00	1563.20	1585.60	1598.80	1621.20	1634.40
TITAN	4643.40	4591.10	4608.20	4625.80	4642.90	4660.50	4677.60	4695.20
TMPV	336.45	328.25	330.35	333.40	335.50	338.55	340.65	343.70
TRENT	2925.90	2765.60	2801.30	2863.60	2899.30	2961.60	2997.30	3059.60
ULTRACEMCO	11903.00	11354.00	11503.00	11703.00	11852.00	12052.00	12201.00	12401.00
WIPRO	176.38	173.60	174.73	175.55	176.68	177.50	178.63	179.45

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MORNING CALL TRACKER

Date	Scrip Name	Buy/Sell	Entry Price	Stop Loss	Target	Profit/loss %	Call Status	Timeframe
02-07-2026	ASIANPAINT	Buy	2716.00	2596	2890	-2%	Open	Daily Report
03-07-2026	GODREJCP	Buy	1077.00	1033	1150	-2%	Open	Daily Report
13-07-2026	RBLBANK	Buy	380.65	354	408	-4%	Open	Weekly Report
14-07-2026	BAJAJ-AUTO	Buy	10381.00	10152	10800	0%	Open	Daily Report
17-07-2026	PCBL	Buy	325.00	312	355	-1%	Open	Daily Report
20-07-2026	ANANTRAJ	Buy	592.00	548	678	1%	Open	Weekly Report
07-07-2026	JUBLFOOD	Buy	433.00	421	464	-4%	Close	Daily Report
08-07-2026	CDSL	Buy	1355.00	1323	1425	4%	Close	Daily Report



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