Daily Commodity Trend

21 Jul 2026

MCX Gold (1,41,388): Witness some demand near the 200 DEMA line.

MCX Gold ended the previous session on a negative note, with the broader technical structure remaining weak as the 10 and 20 DEMA continue to act as the immediate supply zone. However, a positive RSI divergence, along with the formation of a bullish hammer within a bullish harami setup on the daily chart, indicates emerging buying interest and the possibility of a short-term relief bounce.

The anticipated recovery could extend towards the 10 and 20 DEMA resistance zone, though the prevailing downtrend suggests that higher levels are likely to attract fresh selling pressure. For the day, the outlook remains neutral, with immediate support placed at 139,800–138,950 and resistance at 143,200–144,000. The outlook will require a review on a sustained move above 144,600 or a sustained breakdown below 138,600.

MCX Silver (2,18,400): Daily structure weak.

MCX Silver ended the previous session with modest gains, but the broader technical structure remains weak as the 10 and 20 DEMA continue to act as the immediate supply zone. The metal is trading within a bearish lower-low and lower-high structure, indicating that any short-term bounce is likely to face selling pressure at higher levels.

The prevailing trend continues to favor the bears, and rallies are expected to attract fresh supply unless the price decisively reverses above key moving averages. For the day, the outlook remains negative, with immediate support placed at 213,800–210,000 and resistance at 223,000–226,190. The outlook will require a review only on a sustained move above 229,000.

MCX Copper (1,314.15): Positive cross in the DEMA lines.

MCX Copper extended its gains in the previous session and formed a bullish candlestick, reinforcing the prevailing positive trend. A bullish crossover of the 10, 20, and 50 DEMA on the daily chart indicates strengthening momentum and a potential shift in the short-term trend. Sustained buying interest could drive prices towards the falling resistance trendline highlighted on the charts.

The overall technical setup remains constructive as long as prices hold above the key DEMA support zone. For the day, the outlook remains positive, with immediate support placed at 7,700–7,550 and resistance at 8,200–8,450. The outlook will require a review on a sustained move below 7,290 (assuming the stated review level of 1290 refers to 7,290, as the provided value appears inconsistent with the listed price range).

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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	141388	0.34%
COMEX Gold $	4044.07	0.70%
MCX Silver	218400	0.92%
COMEX Silver $	57.972	1.58%

Base Metals

Commodity	Close	% Change
MCX Aluminium	341.05	-0.55%
LME Aluminium $	2705	0.41%
MCX Copper	1314.15	0.91%
LME Copper $	4.7915	-0.09%
MCX Lead	198.8	-0.10%
MCX Zinc	373.55	0.11%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	7949	0.49%
Brent Oil $	88.6	-0.69%
MCX Natural Gas	274.6	-2.52%
NYMEX Natural Gas $	2.855	0.71%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
MCX Copper	21-Jul	31-Jul	Buy at	1314.15	1332	1300
Mcx Natural Gas	21-Jul	28-Jul	Sell at	274.6	267-265	281

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	19-Aug-26	7,949.00	7,487.00	7,718.00	7,938.00	8,169.00	8,389.00
NATURAL GAS	28-Jul-26	274.60	269.93	272.27	276.13	278.47	282.33
ALUMINI	31-Jul-26	341.20	337.93	339.57	342.13	343.77	346.33
ALUMINIUM	31-Jul-26	341.05	337.95	339.50	341.55	343.10	345.15
COPPER	31-Jul-26	1,314.15	1,297.88	1,306.02	1,310.93	1,319.07	1,323.98
GOLD	05-Aug-26	1,41,388.00	1,40,379.33	1,40,883.67	1,41,585.33	1,42,089.67	1,42,791.33
GOLDM	05-Aug-26	1,41,341.00	1,40,023.00	1,40,682.00	1,41,441.00	1,42,100.00	1,42,859.00
LEAD	31-Jul-26	198.80	198.00	198.40	198.95	199.35	199.90
LEADMINI	31-Jul-26	199.05	198.42	198.73	199.02	199.33	199.62
MENTHAOIL	31-Jul-26	`	1,286.37	1,295.43	1,309.07	1,318.13	1,331.77
ZINC	31-Jul-26	373.55	370.78	372.17	374.23	375.62	377.68
SILVER	04-Sep-26	2,18,400.00	2,16,266.67	2,17,333.33	2,18,870.67	2,19,937.33	2,21,474.67

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