WAY2WEALTH

21-Aug-25

Daily EQ Trend

Market View from the Technical Research Desk

Nifty

The benchmark nifty continued its winning streak for fifth straight session. It opened with a gap of -14.85 points and closed gaining 69.90 points. Infosys Ltd, Tata Consultancy Services Ltd &, Hindustan Unilever Ltd were the top constituent pulling the index up. On the technical front, Nifty have seen a positive crossover in the MACD indicating a trend reversal. In yesterdays session it has seen a falling resistance trendline breakout which is another sign of trend reversal. It is moving above the short term as well as long term moving averages on the daily chart. Currently immediate support is placed at 25000-24950 and resistance will be seen at 25100-25150. Since there are many technical parameters indicating towards a reversal, trader can buy nifty above but near the 25000-24950 for the target of 25100-25150. Any sustained weakness below 24900 will warrant a review of the current view.

Bank Nifty

Bank Nifty closed negative in the yesterdays session. It started the session -113.65 points and closed with a loss of 166.65 points. Bank nifty faced good amount of resistance its Bollinger band middle line (moving average). However, Despite selling pressure, it consistent traded above its immediate support levels which is placed at 55600. Bank nifty have seen a positive crossover in the Macd line indicating a reversal. However, we need more confirmation signals to validate the same. Immediate support lies at 55600 and resistance will be seen at 55800-55950-56150 levels. Traders can buy Bank nifty above but near 55600 for the target of 55800-55950-56150. Any sustained weakness below 55550 will warrant a review of the current view.

Top Trading Ideas

Symbol	Buy/Sell	Target	Stoploss
ARVINDFASN	Buy above 514	538-558	512 (Closing)
MCX	Buy above 8148	8434-8781-9040	8051 (Closing)
SBILIFE	Buy above 1845	1910-1925	1838 (Closing)

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Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1865	1893	1876	1861	1847	1830
AUBANK	760	777	765	755	746	734
ADANIPORTS	1372	1391	1378	1368	1358	1345
ADANIPOWER	599	617	608	600	593	583
ABCAPITAL	283	292	288	285	282	278
ABFRL	76	79	78	77	76	75
AJANTPHARM	2680	2769	2722	2684	2646	2599
ALKEM	5384	5470	5427	5393	5359	5316
AMBUJACEM	592	598	595	592	589	585
APOLLOHOSP	7876	8015	7934	7869	7804	7723
APOLLOTYRE	467	477	471	466	462	456
ASHOKLEY	133	136	135	133	132	130
ASIANPAINT	2571	2593	2581	2571	2561	2549
AUROPHARMA	1046	1108	1078	1054	1030	1000
DMART	4728	4885	4786	4706	4626	4527
AXISBANK	1083	1089	1085	1081	1078	1073
BAJAJ-AUTO	8821	8970	8886	8819	8752	8668
BAJFINANCE	888	914	902	892	882	870
BAJAJFINSV	1959	1999	1978	1962	1945	1924
BAJAJHLDNG	13668	14297	13939	13649	13359	13001
BALKRISIND	2426	2477	2450	2428	2406	2379
BANDHANBNK	174	179	176	174	172	169
BANKBARODA	245	251	248	246	244	240
BANKINDIA	116	118	117	117	116	115
BATAINDIA	1128	1168	1150	1135	1119	1101
BERGEPAINT	543	560	552	545	539	531
BEL	372	394	384	376	368	357
BHARATFORG	1160	1222	1193	1170	1147	1119
BHEL	221	224	222	220	219	217
BPCL	320	325	323	320	318	316
BHARTIARTL	1930	1972	1952	1936	1920	1900
INSECTICID	857	879	865	853	842	827
BIOCON	360	370	365	361	357	352
BBTC	1863	1900	1880	1863	1847	1826
BOSCHLTD	39910	40629	40285	40007	39729	39385
BRITANNIA	5712	5999	5801	5641	5481	5283
CESC	164	166	165	164	163	161
CAMS	3842	3900	3866	3839	3812	3778
CANBK	112	114	113	112	112	111
CASTROLIND	208	213	210	208	206	203
CHOLAFIN	1525	1562	1540	1523	1506	1485
CUB	213	220	217	214	212	208
HINDPETRO	391	402	397	393	388	383
CIPLA	1545	1577	1559	1545	1530	1512
COALINDIA	385	390	387	385	383	381
COLPAL	2363	2469	2393	2331	2269	2193
CONCOR	559	569	563	557	552	546
COROMANDEL	2420	2549	2475	2414	2353	2279
CROMPTON	329	334	331	329	326	323
CUMMINSIND	3820	3942	3861	3795	3729	3648
DLF	770	788	780	773	766	758
DABUR	534	552	540	531	521	510
DALBHARAT	2347	2386	2365	2347	2329	2308
DIVISLAB	6005	6216	6107	6018	5929	5820
DRREDDY	1246	1262	1253	1245	1237	1227
EDELWEISS	97	100	99	97	96	95
EICHERMOT	5935	6026	5976	5937	5897	5847
EMAMILTD	626	661	637	618	600	576
ENDURANCE	2852	2994	2928	2875	2821	2755
ENGINERSIN	194	199	197	195	193	191
ESCORTS	3619	3732	3670	3619	3568	3506
EXIDEIND	395	406	400	395	390	384
FEDERALBNK	199	203	201	200	199	197
FORTIS	963	989	972	957	943	926
IRFC	127	129	128	127	126	124
FSL	372	387	378	370	362	353
GAIL	178	184	180	177	175	171
GODREJPROP	2039	2094	2058	2029	2000	1964
GICRE	387	398	393	389	385	380
GLENMARK	1919	1991	1959	1933	1906	1874
GODREJAGRO	762	779	769	762	754	744
GODREJCP	1245	1293	1261	1236	1211	1179
GODREJIND	1289	1360	1326	1298	1270	1236
GODREJPROP	2039	2094	2058	2029	2000	1964
GRAPHITE	543	567	556	547	538	527
GRASIM	2870	2959	2901	2854	2806	2748
GSPL	303	312	308	304	300	296
HEG	502	521	512	505	498	489
HCLTECH	1496	1543	1511	1485	1459	1426
HDFCAMC	5710	5799	5738	5689	5641	5580
HDFCBANK	1988	2004	1994	1986	1978	1968
HDFCLIFE	796	810	803	797	791	784
HAVELLS	1569	1589	1577	1568	1559	1547
HEROMOTOCO	5134	5211	5170	5137	5103	5062
HEG	502	521	512	505	498	489
MUTHOOTFIN	2684	2833	2759	2699	2638	2564

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HINDUNILVR	2668	2772	2702	2646	2589	2519	NBCC	105	110	108	106	104	102
HINDZINC	430	439	433	429	425	420	NHPC	83	85	84	83	82	80
HUDCO	214	218	216	214	212	210	NMDC	72	74	73	72	70	69
ICICIBANK	1430	1447	1438	1430	1422	1412	NTPC	342	350	345	341	336	331
ICICIGI	1974	2007	1983	1964	1945	1922	NATIONALUM	192	196	193	192	190	188
ICICIPRULI	635	643	638	634	630	626	NESTLEIND	1191	1230	1202	1180	1158	1130
IDBI	90	92	91	90	89	88	NAM-INDIA	863	897	878	863	847	828
IDFCFIRSTB	71	72	72	71	71	70	OBEROIRLTY	1657	1698	1675	1656	1637	1614
ITC	406	414	410	407	404	401	ONGC	238	241	239	238	237	235
INDHOTEL	807	848	820	798	776	748	OIL	408	415	411	407	404	399
INFIBEAM	17	18	17	16	15	14	OFSS	8745	9126	8898	8714	8530	8302
INDIANB	670	680	675	670	666	660	PIIND	3808	3900	3840	3791	3742	3681
INDHOTEL	807	848	820	798	776	748	PNBHOUSING	811	835	822	811	801	788
IOC	142	144	143	142	141	140	PAGEIND	45600	46556	45991	45533	45076	44511
IGL	205	209	207	205	203	201	PETRONET	281	286	283	280	278	275
INDUSINDBK	778	800	790	782	774	763	PFIZER	5652	5750	5703	5665	5626	5579
NAUKRI	1396	1433	1408	1387	1366	1340	PIDILITIND	3085	3130	3108	3091	3074	3052
INFY	1495	1559	1514	1478	1442	1398	PEL	1171	1207	1189	1175	1161	1144
INDIGO	6155	6321	6209	6118	6027	5915	PFC	404	418	411	406	401	395
IPCALAB	1369	1427	1399	1375	1352	1324	POWERGRID	288	291	289	288	287	285
JSWENERGY	532	545	539	534	529	523	PRESTIGE	1628	1674	1649	1630	1610	1586
JSWSTEEL	1084	1110	1094	1080	1066	1050	PGHH	13390	13966	13669	13429	13190	12893
JINDALSTEL	1016	1046	1027	1012	997	978	PNB	107	109	108	107	107	106
JUBLFOOD	636	647	640	635	629	622	QUESS	271	278	274	271	268	263
JKCEMENT	7525	7826	7626	7465	7304	7104	RBLBANK	258	267	262	258	254	249
KOTAKBANK	2020	2042	2028	2016	2005	1991	RECLTD	381	387	384	382	380	377
LT	3593	3653	3622	3598	3573	3542	RAJESHEXPO	185	190	187	185	183	180
LTTS	4236	4340	4269	4213	4156	4086	RELIANCE	1412	1436	1425	1416	1406	1395
LICHSGFIN	581	589	584	580	576	571	SBILIFE	1862	1886	1870	1857	1843	1827
LTIM	5177	5387	5265	5166	5066	4944	SRF	2922	3097	3015	2948	2881	2798
LUPIN	1941	1999	1971	1948	1925	1897	SHREECEM	30630	31661	31199	30825	30451	29989
MRF	148100	152336	149784	147720	145656	143104	SHRIRAMFIN	616	634	625	618	611	602
MGL	1336	1373	1355	1341	1327	1309	SIEMENS	3155	3208	3174	3147	3119	3085
M&MFIN	266	275	270	265	261	255	SBIN	829	836	832	829	827	823
M&M	3392	3473	3420	3377	3334	3281	SAIL	124	129	126	124	122	119
MANAPPURAM	266	274	270	267	263	260	SJVN	97	103	100	97	94	91
MRPL	125	130	128	126	124	121	SUNPHARMA	1635	1657	1642	1629	1616	1601
MARICO	753	791	764	741	719	692	SUNTV	579	593	587	581	576	569
MARUTI	14220	14485	14361	14261	14161	14037	SYNGENE	670	697	684	673	662	649
MFSL	1645	1679	1657	1639	1621	1599	TVSMOTOR	3236	3314	3275	3243	3212	3172
LICI	900	912	904	897	891	883	TCS	3095	3198	3127	3070	3013	2942
MOTHERSON	98	101	100	98	97	96	TATACOMM	1642	1700	1674	1652	1631	1604
MPHASIS	2836	2978	2877	2795	2713	2612	TATASTEEL	162	167	164	161	158	154
NATCOPHARM	890	905	896	889	882	873	TATAMOTORS	690	710	701	693	686	677

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TATAPOWER	390	396	393	390	387	384	VGUARD	372	383	377	372	368	362
TATASTEEL	162	167	164	161	158	154	VARROC	553	566	558	551	544	536
TECHM	1526	1577	1543	1515	1488	1453	VBL	518	543	528	516	503	488
NIACL	193	197	195	193	192	190	VEDL	446	466	455	445	436	425
RAMCOCEM	1112	1161	1129	1104	1078	1046	IDEA	7	7	7	7	7	6
TITAN	3591	3652	3614	3582	3551	3512	VOLTAS	1367	1408	1389	1373	1358	1338
UPL	714	754	733	715	698	676	WHIRLPOOL	1300	1356	1327	1303	1280	1250
ULTRACEMCO	12872	13084	12958	12856	12754	12628	WIPRO	251	260	254	250	245	239
UNIONBANK	137	140	138	137	136	135	YESBANK	19	20	19	19	19	19
FLUOROCHEM	3415	3481	3444	3414	3385	3348	ZEEL	118	121	119	118	117	115
UBL	1921	1952	1935	1921	1907	1889	ZYDUSLIFE	985	1004	993	985	977	966
Index Name	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**	**Index Name**	**Close**	**R2**	**R1**	**PP**	**S1**	**S2**
NIFTY 50	25051	25243	25121	25023	24925	24803	NIFTY FMCG	56664	57911	57062	56375	55689	54840
NIFTY MIDCAP 50	16392	16585	16458	16355	16253	16126	NIFTY IT	35690	36927	36066	35370	34674	33814
NIFTY AUTO	25469	25614	25533	25467	25401	25320	NIFTY METAL	9498	9663	9563	9482	9400	9300
NIFTY BANK	55699	56021	55842	55696	55551	55371	NIFTY PHARMA	21970	22256	22108	21988	21868	21719
NIFTY ENERGY	34848	35091	34959	34851	34744	34611	NIFTY PSU BANK	7104	7185	7147	7116	7085	7047
NIFTY FINANCIAL SE	26488	26696	26583	26491	26400	26286	NIFTY REALTY	914	931	920	911	902	891

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