Daily Commodity Trend

21 Aug 2026

MCX Gold (1,59,425): Bullish momentum continues; Reaching major resistance zone.

MCX Gold continued its positive price action, registering a fresh higher high and forming a bullish candlestick in the previous session. The metal continues to find support near the 10 DEMA, while the broader trend remains upward and momentum stays positive. However, price is now approaching a major resistance zone, where some profit booking may emerge.

For the day, the outlook remains positive, with support at 157,000 and resistance at 161,900–164,000. Sustained buying could extend the rally towards the higher resistance zone, although partial profit booking is advisable in the 164,000–169,300 region. The outlook will require a review on sustained weakness below 154,300.

MCX Silver (2,43,243): Registers a new higher high.

MCX Silver extended its positive price action in the previous session, registering a fresh higher high and moving above the previous downtrend's lower-high level. The latest close has strengthened the bullish structure, while positive momentum is likely to continue in the coming sessions. The trend remains firmly tilted to the upside.

For the day, the outlook remains positive, with support at 235,650 and resistance at 252,500–254,200. Sustained buying could extend the uptrend towards the higher resistance zone, while the outlook will require a review on sustained weakness below 234,200.

MCX Crude Oil (8,304): Positive price action continues.

MCX Crude Oil extended its positive streak for the fifth consecutive session, forming a bullish candlestick and maintaining a higher-high, higher-low structure on the hourly chart. Although the broader and daily trends remain neutral, the ongoing recovery can continue, with existing longs maintainable using a trailing stop-loss. The 8,260–8,400 zone remains a key hurdle, and a sustained breakout could trigger fresh buying.

For the day, the outlook remains positive, with support at 8,000 and resistance at 8,500–8,950. Sustained strength above the 8,260–8,400 resistance zone could extend the rally towards recent swing highs, while the outlook will require a review on sustained weakness below 7,960.

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Commodity Overview

Precious Metals

Commodity	Close	% Change
MCX Gold	159425	0.90%
COMEX Gold $	4582.9	0.25%
MCX Silver	243243	2.73%
COMEX Silver $	68.703	0.88%

Base Metals

Commodity	Close	% Change
MCX Aluminium	345.7	-0.85%
LME Aluminium $	2705	0.41%
MCX Copper	1371.7	-0.03%
LME Copper $	4.7915	-0.09%
MCX Lead	197.55	-0.05%
MCX Zinc	402.15	0.74%
LME Zinc $	2899.25	-0.63%

Energy

Commodity	Close	% Change
MCX Crude Oil	8304	1.88%
Brent Oil $	93.64	0.46%
MCX Natural Gas	261.1	-3.58%
NYMEX Natural Gas $	2.763	-0.07%

Commodity Trading Strategy

Commodity Futures	Date	Expiry	Action	Entry	Target	Stop loss
Mcx Aluminium	21-Aug	31-Aug	Sell	345.7	342.65-340	349.5
Mcx Silver	21-Aug	04-Sep	Buy	240800	252000-254000	234800

Pivot Table – MCX Commodities

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Sep-26	8,304.00	7,933.33	8,118.67	8,261.33	8,446.67	8,589.33
NATURAL GAS	26-Aug-26	261.10	254.17	257.63	263.57	267.03	272.97
ALUMINI	31-Aug-26	347.05	344.18	345.62	347.63	349.07	351.08
ALUMINIUM	31-Aug-26	345.70	343.17	344.43	346.32	347.58	349.47
COPPER	31-Aug-26	1,371.70	1,358.03	1,364.87	1,370.93	1,377.77	1,383.83
GOLD	05-Oct-26	1,59,425.00	1,55,835.00	1,57,630.00	1,58,815.00	1,60,610.00	1,61,795.00
GOLDM	04-Sep-26	1,58,025.00	1,54,578.33	1,56,301.67	1,57,450.33	1,59,173.67	1,60,322.33
LEAD	31-Aug-26	197.55	195.98	196.77	197.38	198.17	198.78
LEADMINI	31-Aug-26	197.85	196.52	197.18	197.67	198.33	198.82
MENTHAOIL	31-Aug-26	`	1,222.30	1,231.00	1,244.70	1,253.40	1,267.10
ZINC	31-Aug-26	402.15	396.15	399.15	401.00	404.00	405.85
SILVER	04-Sep-26	2,43,243.00	2,31,967.67	2,37,605.33	2,41,302.67	2,46,940.33	2,50,637.67

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