60.000

40.0000

70.0

30.00

Daily Trading Bites

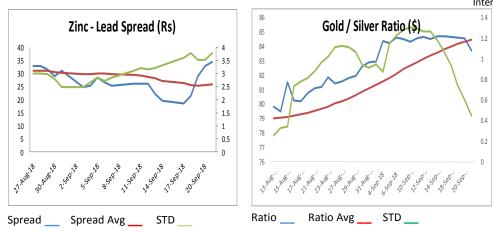
21 Sep2018



MCX GOLD OCT 00 H:30904.0000 L:30485.0000 C:30585.0000 UC>14.000 31.008 0.75k 30585.0 ↓**↓**₿∙┙ 0.25K 751 9.501 251 30.00 58.62 c [14,3,5]%K:61.0701 %D:73.108 7.21 61.07 7.21 2.21

- On Friday, Gold December contract price once again surged till the high of 30904 in the early hours but failed to sustain at higher levels and corrected sharply in the second half and tumbled till the low of 30485 and finally ended at 30580 mark.
- On the daily chart, gold price gave bearish break down by penetrating the immediate rising trend line support. The next support of swing low is at 30370 and break of that will extend the fall till 30280 mark of 38.2% retracement.
- Thus for the day, we expect gold price could correct further till 30370 then 30280 levels and thus recommend selling below 30520 for the day.

Today's Actionable						
Commodity Expiry Action Entry Target Stop loss						
Gold	Oct	Sell	Below 30520	30280	30650	
Aluminium	Sep	Buy	Around 148	152	146	
Soy bean RM seed	Oct Oct	Buy Buy	Around 3340 Around 4200	3450 4300	3280 4150	



	МСХ						
Commodity	Expiry	Close (Rs)	Change	% Change			
GOLD	05 OCT 2018	30581	-18	-0.06			
SILVER	05 DEC 2018	37545	286	0.77			
COPPER	30 NOV 2018	457.9	19.05	4.34			
CRUDEOIL	19 OCT 2018	5133	70	1.38			
ZINC	28 SEP 2018	182.2	5.45	3.08			
LEAD	28 SEP 2018	147.6	3.7	2.57			
ALUMINIUM	28 SEP 2018	148.95	3.15	2.16			
NICKEL	28 SEP 2018	953	46.1	5.08			
NATURALGAS	25 SEP 2018	215.1	1.1	0.51			
MENTHAOIL	28 SEP 2018	1712.1	-2.1	-0.12			

NCDEX							
Commodity	Expiry	Close (Rs)	Change	% Change			
GUARGUM5	16 OCT 2018	9368	-80	-0.85			
GUARSEED10	16 OCT 2018	4316	-16	-0.37			
CHANA	16 OCT 2018	3979	-41	-1.03			
CASTOR	16 OCT 2018	4736	16	0.34			
RMSEED	16 OCT 2018	4218	9	0.21			
SYBEANIDR	16 OCT 2018	3297	66	2			
SYOREF	16 OCT 2018	730.4	5.5	0.75			
JEERAUNJHA	16 OCT 2018	19600	-230	-1.17			
TMCFGRNZM	16 OCT 2018	6484	-210	-1.06			
COCUDAKL	20 DEC 2018	1702.5	38	0.59			

International Prices							
Exchange	Commodity	Close (\$)	Change	% Change			
Comex	Gold	1201.2	-10.1	-0.83%			
Comex	Silver	14.325	0.02	0.14%			
Nymex	Crude Oil WTI	71.06	0.74	1.05%			
ICE	Brent Oil	78.94	0.24	0.30%			
Nymex	Natural Gas	2.978	0.002	0.07%			
LME	Copper	6332.25	215.5	3.52%			
LME	Lead	2046.25	35.5	1.77%			
LME	Zinc	2524.75	64.25	2.61%			
LME	Aluminium	2088.25	33	1.61%			
LME	Nickel	13262.5	602.5	4.76%			



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	ECONOMIC DATA & EVENTS						
TIME(IST)	COUNTRY	DATA & EVENTS		ACTUAL	FORECAST	PREVIOUS	
-	-	-		-	-	-	
-	-	-		-	-	-	
-	-	-		-	-	-	
-	-	-		-	-	-	
-	-	-		-	-	-	
-	-	-		-	-	-	

DAILY PIVOT LEVELS							
Symbol	Expiry	LTP	S2	S1	Pivot	R1	R2
GOLD	05 OCT 2018	30581	30238	30409	30657	30828	31076
SILVER	05 DEC 2018	37545	37006	37276	37560	37830	38114
COPPER	30 NOV 2018	457.9	431.0	444.4	453.0	466.4	475.0
CRUDEOIL	19 OCT 2018	5133	4988	5060	5128	5200	5268
ZINC	28 SEP 2018	182.2	173.1	177.6	180.7	185.2	188.3
LEAD	28 SEP 2018	147.6	142.5	145.0	146.9	149.4	151.3
ALUMINIUM	28 SEP 2018	149.0	144.5	146.7	148.2	150.5	152.0
NICKEL	28 SEP 2018	953.0	893.1	923.0	940.0	969.9	986.9
NATURALGAS	25 SEP 2018	215.1	210.2	212.6	214.4	216.8	218.6
MENTHAOIL	28 SEP 2018	1712.1	1672.8	1692.5	1714.7	1734.4	1756.6
GUARGUM5	16 OCT 2018	9288	9181	9235	9292	9346	9403
GUARGUM5	20 NOV 2018	9392	9290	9341	9403	9454	9516
GUARSEED10	16 OCT 2018	4300	4255	4278	4298	4321	4341
GUARSEED10	20 NOV 2018	4355	4270	4312	4344	4386	4418
CHANA	16 OCT 2018	3938	3901	3920	3946	3965	3991
CHANA	20 NOV 2018	3988	3943	3966	3995	4018	4047
CASTOR	16 OCT 2018	4752	4701	4727	4750	4776	4799
CASTOR	20 NOV 2018	4828	4788	4808	4829	4849	4870
RMSEED	16 OCT 2018	4227	4180	4203	4219	4242	4258
RMSEED	20 NOV 2018	4289	4247	4268	4283	4304	4319
SYBEANIDR	16 OCT 2018	3363	3270	3317	3346	3393	3422
SYBEANIDR	20 NOV 2018	3375	3300	3337	3360	3397	3420
SYOREF	16 OCT 2018	733.5	727.9	730.7	732.7	735.5	737.5
SYOREF	20 NOV 2018	735.9	728.6	732.3	734.1	737.8	739.6
COCUDAKL	20 DEC 2018	1689	1673	1681	1694	1702	1716
COCUDAKL	18 JAN 2019	1701	1684	1692	1705	1713	1726
JEERAUNJHA	16 OCT 2018	19370	19190	19280	19440	19530	19690
JEERAUNJHA	20 NOV 2018	19610	19520	19565	19620	19665	19720
TMCFGRNZM	16 OCT 2018	6522	6369	6445	6517	6593	6665
TMCFGRNZM	20 NOV 2018	6610	6462	6536	6608	6682	6754
DHANIYA	20 NOV 2018	5248	5193	5220	5268	5295	5343
DHANIYA	16 OCT 2018	5090	5018	5054	5116	5152	5214
COTTON	30 NOV 2018	22260	22080	22170	22250	22340	22420
COTTON	31 OCT 2018	22270	22130	22200	22270	22340	22410

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